ABSTRAKSI

Penelitian ini bertujuan untuk mengetahui pengaruh suku bunga, inflasi, dan nilai tukar rupiah terhadap kinerja reksadana syariah saham, pendapatan tetap dan campuran. Sampel dalam penelitian ini sebanyak 21 reksadana saham syariah, 7 reksadana pendapatan tetap syariah, dan 17 reksadana campuran syariah pada bulan Januari 2015-Desember 2017 menggunakan data *purposive sampling*. Uji asumsi klasik pada penelitian ini menggunakan uji normalitas, uji multikolinearitas, uji heteroskedastisitas dan uji autokorelasi. Metode analisis yang digunakan adalah uji regresi linier berganda. Hasil penelitian menunjukkan inflasi dan nilai tukar rupiah berpengaruh negatif terhadap kinerja reksadana syariah saham serta tidak berpengaruh pada reksadana pendapatan tetap syariah dan campuran.

Kata Kunci : Kinerja Reksadana Syariah Saham, Pendapatan Tetap, Campuran, Inflasi, Nilai Tukar, Suku Bunga

ABSTRACT

This study aims to determine the effect whether the variable interest rates, inflation, and exchange rate of rupiah agains the performance stocks, fixed income and mixed funds of Islamic mutual funds. Sampling of this research consist of 21 stock Islamic mutual funds, 7 fixed income Islamic mutual funds, and 17 mixed Islamic mutual funds in Indonesia published during period January 2015-December 2017. This study using purposive sampling. The classic assumption test in this study used normality test, multicollinearity test, heteroskedasticity test, and autocorrelation test. Data analysis in this study used multiple linear regression. From this research can be conclude inflation and exchange rate of rupiah have a negative effect on the performance of stock.. Inflation and exchange rate of rupiah doesn't affect the performance of fixed and mixed income Islamic mutual funds.

***Keywords* :** T*he performance stocks, fixed income and mixed funds of Islamic mutual funds, inflation, and exchange rate of rupiah, interest rate*