

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh *effective tax rate*, *non cash expense*, pertumbuhan aset dan ukuran perusahaan terhadap struktur modal. Sampel penelitian ini ditentukan dengan metode *purposive sampling* sehingga diperoleh sampel sebanyak 51 sampel pada perusahaan LQ45 di Bursa Efek Indonesia periode 2012-2015. Analisis data menggunakan uji regresi berganda yang didahului dengan uji asumsi klasik terdiri dari uji normalitas, uji multikolinearitas, uji heteroskedastisitas dan uji autokorelasi. Hasil dari penelitian ini menyimpulkan bahwa *effective tax rate* dan pertumbuhan aset berpengaruh positif signifikan terhadap struktur modal. Dan *non cash expense* berpengaruh negatif signifikan terhadap struktur modal. Sedangkan ukuran perusahaan tidak berpengaruh positif signifikan terhadap struktur modal.

Kata kunci : Struktur Modal, *Effective Tax Rate*, *Non Cash Expense*, Pertumbuhan Aset, Ukuran Perusahaan.

ABSTRACT

This study aims to examine the influence of the *effective tax rate*, *non cash expense*, asset growth and firm size on capital structure. The research sample was determined by *purposive sampling* method to obtain 51 sample on the LQ45 companies on the Indonesia Stock Exchange in the 2012-2015. Data is analyzed used in this study is multiple linear regression analysis which is preceded by a classic assumption test consisting of normality test, multicollinearity test, heteroscedasticity test and autocorrelation test. The result of analysis has to conclude significant positive effect of *effective tax rate* and asset growth on capital structure. And significant negative effect of *non cash expense* on capital structure. While firm size does not have significant positif effect on capital structure.

Keywords : Capital Structure, *Effective Tax Rate*, *Non Cash Expense*, Asset Growth, Firm Size.