

THE IMPACT OF DEPOSIT INSURANCE ON BANK'S LIABILITY

(Comparative Study on One Year Before and One Year After

Implementation Act 24 of 2004)

A THESIS

**Presented as Partial Fulfillment of the Requirements
to Obtain the Bachelor Degree in Management Department**



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YOGYAKARTA
2007**

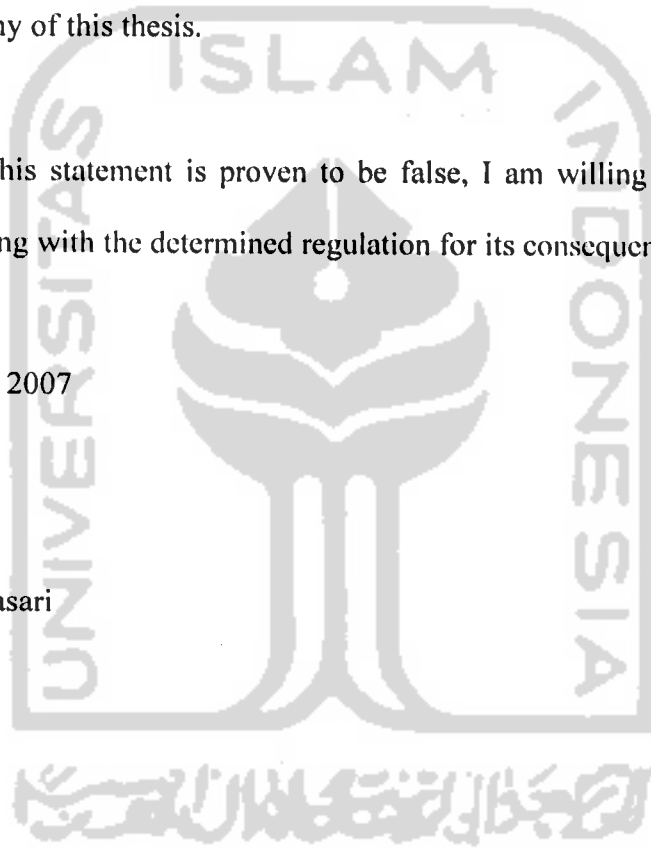
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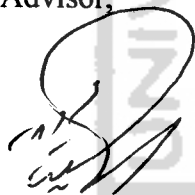
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A BACHELOR DEGREE THESIS

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on June 28, 2007
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Examiner 1

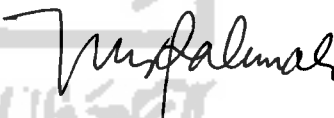
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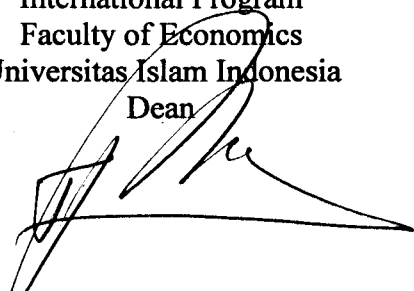
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To:

Allah SWT

Ayah

Ibu

Mas Agung

Mas Bima

Dek Agni



ACKNOWLEDGEMENT

I would like to express my gratitude to Allah SWT the Almighty, who gave me guidance and blessings so that this thesis could be finished. Also my respect to Rasulullah Muhammad SAW, and his caliphates, my role models as a moslem.

This thesis was written for the purpose to obtain the Bachelor Degree in Management Department, Faculty of Economics, Universitas Islam Indonesia. In accomplishing this thesis, I owe a great deal of thanks for the help and support of:

1. Pak Murwanto Sigit Drs. H., MBA., my content advisor, who encouraged and guided me in writing this thesis. Thanks for being available anytime to have consultation.
2. Nihlah Ilhami, S.Pd, my language advisor, who supported me and was willing to be my partner in making sure that this thesis is written in proper English.
3. Ayah and Ibu, H. Fachruddin Basuki, SE dan Hj. Chahyana Putri Tri Widayati, who devoted their life to raising me through the tough years, until now. Their help, support, care, advice and praise when I was writing this thesis was invaluable.
4. My husband Agung Cahya Purwantaka, ST, my son Bunga Adimastama, my daughter Benita Agnimaya, and my third junior which is still in my uterus when I am writing this thesis; thanks for the support, for always cheering me up with your cuteness and thanks for not being troublesome during this thesis writing. I wish all of you will be a great person someday.

5. All my friends in International Program, Management Department year 2002, even though most of you are not in Yogyakarta anymore, hopefully all of you can have a positive impact on our religion, Economics, discipline, and our country Indonesia.
6. Pak Akhsyim, pak Win, mas Erwan, mbak Alfi, and all of IP management staff who always support and help me in bureaucracy and administration.
7. And many thanks to everyone!

I believe that all the good deeds come from Allah SWT, and all good deeds will bring about goodness. So, the writer hopes that this research will bring about beneficial contributions for all of us. Also, this research may encourage others to do further research in the future. As perfection is only embodied by Allah SWT, critiques and suggestions are needed to develop better research in relevance with this research.

Heronita Purnamasari

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ABSTRACT

Heronita Purnamasari (2007): The Impact of Deposit Insurance on Bank's Liability. (Comparative Study on One Year Before and One year After Implementation Act 24 of 2004).

To maintain financial stability is as important as maintain monetary policy. Financial instability, in particular banking instability, has potential lead to serious monetary problem. Deposit Insurance Agency is expected to be able to maintain banking system stability. Protection of depositor funds is assumed to be able to increase the customers' confidence to deposit their money in bank and result the increasing of banks funding. Since banks funding has an important role in banks' performance, it is assumed that through founding Deposit Insurance Agency, banks' performance could be maintained in stable. However some evidence from previous study show that deposit insurance can cause moral hazard, not effective to keep banks' stability, has a potency to increase the probability of systemic banking crisis, and might have a negative impact on financial development and growth in the long run. Thus, it is very important to study further about this case; moreover Indonesia has already implemented deposit insurance by founding Deposit Insurance Agency that has effectively been operated in Indonesia since 22 September 2005. This research aims to determine empirically the impact of deposit insurance on banking system stability that could be reflected through bank's liability. Liability that was emphasized in this research was limited to third party funds – consisting of demand deposit, saving deposit, and time deposit – which have direct relation to community confidence on banking. Because this research is done in Indonesia, it compares bank's liability one year before and one year after the implementation act 24 of 2004. The results show that Deposit Insurance Agency in Indonesia tends to increase third party funds, except saving deposit which tends to decrease. Demand deposit, saving deposit, time deposit, and total third party funds have significance difference of means before and after the implementation Deposit Insurance Agency. Generally this research concludes that Deposit Insurance Agency increases demand deposit significantly, reduces saving deposit absolutely, and apparently slows down the growth of time deposit and total third party funds, even the means of time deposit and total third party funds remain increase during these periods.

Key words: bank's liability, third party funds, demand deposit, saving deposit, time deposit, deposit insurance, act 24 of 2004.

ABSTRAKSI

Heronita Purnamasari (2007): The Impact of Deposit Insurance on Bank's Liability. (Comparative Study on One Year Before and One year After Implementation Act 24 of 2004).

Menjaga stabilitas keuangan sama pentingnya dengan menjaga kebijakan moneter. Instabilitas keuangan, khususnya instabilitas system perbankan, mempunyai potensi menimbulkan masalah moneter yang serius. Lembaga Penjamin Simpanan (LPS) diharapkan mampu menjaga stabilitas system perbankan. Penjaminan terhadap dana yang disimpan di bank, diasumsikan dapat meningkatkan kepercayaan nasabah untuk menyimpan uangnya di bank dan menyebabkan peningkatan dana bank. Karena dana bank mempunyai peran yang penting dalam kinerja bank, maka diasumsikan dengan adanya LPS, kinerja bank dapat dijaga dalam kondisi stabil. Namun beberapa bukti dari penelitian terdahulu menunjukkan bahwa penjaminan simpanan dapat menyebabkan moral hazard, tidak efektif menjaga stabilitas sistem perbankan, mempunyai potensi untuk meningkatkan kemungkinan terjadinya krisis perbankan, dan dapat menimbulkan efek negatif pada pertumbuhan keuangan dalam jangka waktu yang lama. Maka dari itu, sangatlah penting untuk mempelajari hal ini lebih lanjut, terlebih lagi Indonesia sudah menerapkan system penjaminan simpanan dengan didirikannya LPS yang mulai beroperasi di Indonesia sejak 22 September 2005. Penelitian ini bertujuan untuk mengetahui secara empiris efek penjaminan simpanan terhadap liabilitas bank. Dikarenakan berbagai keterbatasan, liabilitas bank dalam konteks penelitian ini lebih ditekankan kepada Dana Pihak Ketiga yang terdiri dari giro, tabungan, dan deposito, hal ini dikarenakan Dana Pihak Ketiga mempunyai hubungan langsung dengan tingkat kepercayaan masyarakat terhadap sistem perbankan. Karena dilakukan di Indonesia, maka penelitian ini membandingkan liabilitas bank antara satu tahun sebelum diberlakukannya UU no.24 tahun 2004 tentang LPS dan satu tahun setelahnya. Hasil dalam penelitian ini menunjukkan bahwa LPS meningkatkan trend Dana Pihak Ketiga, kecuali tabungan yang justru memiliki trend menurun. Baik giro, tabungan, deposito, maupun total Dana Pihak Ketiga sebelum dan sesudah beroperasinya LPS mempunyai perbedaan yang signifikan. Secara umum kami menyimpulkan bahwa LPS meningkatkan rekening giro secara signifikan, menurunkan rekening tabungan, dan memperlambat pertumbuhan deposito dan total Dana Pihak Ketiga, meskipun dalam periode ini rata-rata deposito dan total Dana Pihak Ketiga tetap meningkat.

Kata Kunci: bank's liability, third party funds, demand deposit, saving deposit, time deposit, deposit insurance, act 24 of 2004.

CHAPTER I

INTRODUCTION

1.1. Background of Study

Monetary crisis on Asia in 1997 led into banking crisis in many countries including Indonesia. Banking crisis in Indonesia was started when government liquidated 16 banks, furthermore community confidence on banking decreased, that was indicated by rush and capital flight. To return the community confidence on banking, Indonesia government guarantees the full value of deposit (blanket guarantee). This policy has a positive effect to community confidence on banking, depositors feel satisfy to save their money in banks. But, as stated in explanation of act 24 of 2004, blanket guarantee policy apparently has a potency to cause moral hazard, even on depositors and also on banks' management, depositors become less careful in choosing the bank, and banks management do not encourage to manage their bank prudentially; and also blanket guarantee will much enlarge government budget.

To guard against moral hazard, government tries to limit the amount of deposit that would be protected. In accordance with that purpose, Bank Indonesia and government issued new policy, as stipulated in act 24 of 2004 dated September 22 concerning the Deposit Insurance Agency, to take effect 12 months after the date of promulgation, depositors at banks and rural banks holding demand deposits, time deposits, certificates of deposits, saving deposits, and/or other equivalent form of deposit funds will be guaranteed by government through

the Deposit Insurance Agency (LPS). And the limitation on deposit value protected by this guarantee will be reduced gradually (pushed out) until the maximum guaranteed value of deposits for each customer at any one bank shall be 100 million rupiahs in the next 18 months.

To maintain financial stability is as important as maintain monetary policy. Financial instability, in particular banking instability, has potential lead to serious monetary problem. Deposit Insurance Agency is expected to be able to maintain banking system stability. Protection of depositor funds is assumed to be able to arise the customers' confidence to deposit their money in bank and result the increasing of banks funding. Since banks funding has an important role in banks' performance, it is assumed that through founding Deposit Insurance Agency, banks' performance could be maintained in stable.

However, researches that conducted by Bank Indonesia in May 2003 and August 2004 show that community is still hesitant about the concept of Deposit Insurance Agency (Hadad et. al., 2004). Moreover previous researches show that deposit insurance is not effective to keep banks' stability. Deposit insurance has a potency to increase the probability of systemic banking crisis, even though it is optimally designed and does not induce any moral hazard (Drehmann, 2002). Cull et. al. (2003) find that generous government-funded deposit insurance might have a negative impact on financial development and growth in the long run, except in countries where the rule of law is well established and bank supervisors are granted sufficient discretion and independence from legal reprisal. The adverse impact of deposit insurance on bank stability tends to be stronger when the

coverage offered to depositors is extensive, when the scheme is funded, and when it is run by the government rather than by the private sector (Kunt and Detragiache, 2000).

Although theoretically Deposit Insurance Agency is able to maintain banking system stability, but there are some contrary evidence. It means that the effectiveness of deposit insurance in maintaining financial stability is still unclear. It needs more research to conclude the effective methods to maintain financial stability, because financial stability is the key of national stability. If the problem of financial stability is unsolved, it will lead to national instability, and of course national instability will give bad impact on national growth and development.

Based on the above reasons, the writer decided to conduct a thesis titled **“The Impact of Deposit Insurance on Bank’s Liability.” (Comparative Study on One Year Before and One Year After Implementation Act 24 of 2004).**

1.2. Problem Identification

The effectiveness of deposit insurance in maintaining financial stability is still obscure. There are some contradictions between theory and previous study. The theory explain that deposit insurance could maintain banking system stability, protection of depositor funds is assumed capable in increasing the customers’ confidence to deposit their money in bank and result the increasing of banks funding that give effect on banking stability. But, previous study shows that deposit insurance can cause moral hazard, not effective to keep banks’ stability,

has a potency to increase the probability of systemic banking crisis, and might have a negative impact on financial development and growth in the long run.

This research aims to determine the impact of Deposit Insurance on banking system stability that could be reflected through bank's liability; how Indonesia Deposit Insurance Agency - that has been implemented effectively in Indonesia since September 2005 - influences the customers confidence to save their money on Indonesian Bank that could be reflected on Indonesian bank's liability characteristic, especially the third party funds.

1.3. Problem Formulation

This research investigation will be conducted in order to answer the questions below:

- 1) What is the impact of deposit insurance on demand deposit account?
- 2) What is the impact of deposit insurance on saving deposit account?
- 3) What is the impact of deposit insurance on time deposit account?
- 4) What is the impact of deposit insurance on total amount of bank's third party funds consisting of demand deposit, savings deposit, and time deposit?
- 5) If there is an increase, is Deposit Insurance Agency effective in raising bank's third party funds?

1.4. Problem Limitation

The research was conducted in Indonesia; therefore, the banks intended in this research were limited to banks in Indonesia, and deposit insurance in this case

was based on regulation and deposit insurance agency that prevail in Indonesia, which are; act 24 of 2004 and Indonesia Deposit Insurance Agency (LPS).

The research will be restricted on Indonesian state owned commercial banks and foreign exchange commercial banks; it does not examine non-foreign exchange commercial banks, regional development banks, joint venture banks, foreign owned banks, sharia bank, and rural bank.

Liability that was emphasized in this research was limited to third party funds – consisting of demand deposit, saving deposit, and time deposit – which have direct relation to community confidence on banks.

1.5. Research Objectives

The objective of this research is to know the effect of Deposit Insurance Agency on bank's liability, where liability is one indicator of banking stability. Particularly this research is intended to know the effect of Deposit Insurance Agency on bank's third party funds, where bank's third party fund is belonging to bank's liability.

1.6. Research Contributions

This study will contribute to the government to determine future policy and strategy. For the community (depositors) this study will provide transparent information that could be necessary to guide deciding the best choice on saving their money. For finance literature, this study will provide evidence that deposit insurance may increase bank's liability and maintain bank's stability.

1.7. Definition of Terms

1.7.1. Deposit Insurance

Deposit insurance that is purposed in this research was Indonesia Deposit Insurance Agency (LPS) that was funded by Indonesian government follow along the promulgation of act 24 of 2004. This agency was operated starting from 22 September 2005. According to act 24 of 2004, LPS is a government institution which is transparent and accountable in doing its duty and authority. Its functions are to guarantee savers' deposits and to participate actively in maintaining banking system stability as appropriate to its powers.

In performing its functions, LPS has following tasks:

- a. Formulating and adopting policy for implementation of the deposit insurance scheme
- b. Operation of the deposit insurance scheme by:
 - Formulating and adopting policies within the framework of active participation in maintaining banking system stability;
 - Formulating, adopting, and implementing policies for resolution of banks failures in the case of non-systematically important banks; and
 - Action in the case of failure of any systematically important bank.

The LPS can take action for resolution and rescue of failed banks with the following powers:

- a. Takeover and exercise of all rights and powers of shareholders, including rights and powers of a General Meeting of Shareholders;

- b. Control and manage of the assets and liabilities of a rescued bank;
- c. Review, cancellation, termination, and/or amendment of any contract binding a rescued bank with any third party on terms adverse to the bank; and
- d. Sale and/or transfer of bank assets without consent of debtors and/or transfer of bank liabilities without consent of creditors.

1.7.2. Bank's Liability

Hubbard (2002: 313-315) states that bank liabilities are the funds the bank acquires from savers consisting of checkable deposits, nontransaction deposits, and borrowing.

Liability that was stated on bank's balance sheet reported to Bank Indonesia consists of demand deposits (rupiahs and foreign currencies), other current liabilities, saving deposits, time deposits (rupiahs and foreign currencies which are divided into connected parties and other parties), certificates of deposit (rupiahs and foreign currencies), deposits from other banks, securities sold under agreement to repurchase, derivative liabilities, acceptance liabilities, securities issued (rupiahs and foreign currencies), borrowings (rupiah and foreign currencies), allowance for losses on commitments and contingencies, leasing liabilities, deferred expenses, income tax assessment, deferred tax liabilities, and other liabilities.

The term liability used in this research was based on Bank Indonesia's statement format; but in general discussion, the word "liability" that used here is more emphasized on third party funds.

1.7.3. Third Party Funds

Based on Statistik Perbankan Indonesia which is published by Bank Indonesia, Third Party Funds are Non-bank third party deposits consisting of demand deposit, savings deposit and time deposit. So, this research was concerned on non-bank third party deposits consisting of:

1. Demand Deposit

Demand deposit is an account against which checks convertible to currency can be written.

2. Saving Deposit

Saving deposit is deposit usually used by savers for day-to-day transaction, because it does not has specified maturities and can be withdrawn anytime.

3. Time Deposit

Time deposit is deposits which have specified maturities that typically range from a few months to several years.

1.7.4. Act 24 of 2004

Act 24 of 2004 was Indonesian government regulation about Indonesia Deposit Insurance Agency. This regulation was promulgated on 22 September 2004 and has been implemented effectively since 22 September 2005.

Based on this regulation, all of banks operated in Indonesia automatically become the member of this guarantee, and must fulfill the requirement including

paying for member contribution and guarantee premium. If a bank does not fulfill this requirement, it does not make to fall its membership but the bank would get administrative punishment, fine, and criminal punishment.

The kinds of deposits which are protected by LPS including demand deposits, time deposits, certificates of deposits, saving deposits, and/or other equivalent form of deposit funds, which are recorded in bank without discriminate the ownership, except:

- a. The data of deposit that are not recorded in bank
- b. The owner gains uncommon benefit (for example someone gains interest benefit far over the market rate)
- c. The ownership causing unhealthy bank condition (collapse)

Limitation on deposit value protected by this guarantee will be phased in as follows:

- a. For 6 months after Act 24 of 2004 becomes effective (22 September 2005 until 21 March 2006), deposit shall be guaranteed to their full value;
- b. For the next 6 months after the period referred to in letter a (22 March 2006 until 21 September 2006), deposits shall be guaranteed to a maximum of 5 billion rupiahs;
- c. For the next 6 months after the period referred to in letter b (22 September 2006 until 21 March 2007), deposits shall be guaranteed to a maximum of 1 billion rupiahs;

- d. After expiration of the period referred to in letter c (after 21 March 2007), the maximum guaranteed value of deposits for each customer at any one bank shall be 100 million rupiahs.



CHAPTER II

REVIEW OF RELATED LITERATURE

2.1. Theoretical Review

2.1.1. Concept of Bank Liabilities

Bank liabilities are the funds the bank acquires from savers. The bank uses the funds to make investment or loans to borrowers. To obtain funds, banks offer savers a range of deposit accounts that provide depositors with services (such as paying by check) or incentives (interest payments) that encourage savers to keep their funds on deposit at the bank. These accounts include checkable deposits and nontransaction deposits. In addition, to these sources of funds, banks often borrow in money and capital markets. Checkable deposits, nontransaction deposits, and borrowings are liabilities for the bank (Hubbard,2002:313-315; Mishkin,2004: 201-204; Koch&MacDonald,2000:101-103).

Checkable deposits are bank accounts that grant a depositor the right to write checks to third parties such as individuals, businesses, or the government. These accounts include all accounts on which checks can be drawn: non-interest-bearing demand deposits, interest-bearing negotiable order of withdrawal (NOW) accounts and super NOW accounts (Hubbard,2002:314). The category of checkable deposits is an important source of bank funds, making up 9% of bank liabilities, but with the appearance of new, more attractive financial instruments, such as money market mutual funds, the share of checkable deposits in total bank liabilities has shrunk over time (Mishkin,2004:202).

To attract funds from depositors who want to earn interest on their funds, banks offer nontransaction deposits. These include savings accounts, *money market deposit accounts* (MMDAs), and time deposits, generally called *certificates of deposit* or CDs (Hubbard,2002:314). The interest rates of nontransaction deposit are usually higher than those on checkable deposit. Nontransaction deposits are the primary source of bank funds, accounted for about 56% of bank liabilities (Mishkin,2004:203).

Saving accounts were once the most common type of nontransaction deposit. In these accounts, to which funds can be added or from which funds can be withdrawn at any time, transactions and interest payments are recorded in a monthly statement or in a small book (the passbook) held by the owner of the account (Mishkin,2004:203).

Time deposits have a fixed maturity length, ranging from several months to over five years, and have substantial penalties for early withdrawal (the forfeiture of several months' interest). Small-denomination time deposits (deposits of less than \$100,000) are less liquid for the depositor than passbook savings, earn higher interest rates, and are a more costly source of funds for the banks (Mishkin,2004:203).

Borrowings, or nondeposit liabilities, include short-term loans in the federal funds market, loans from a bank's foreign branches or other subsidiaries or affiliates, repurchase agreements, and loans from the Federal Reserve System (known as *discount loans*). Transactions in the federal funds market and through repurchase agreements have become especially important to banks in managing

liquidity. The *federal funds market* is the market for unsecured loans (often overnight) between banks. In *repurchase agreements* ("repos" or RPs), banks sell securities and agree to repurchase them, typically the next day (Hubbard, 2002:315). Borrowings have become a more important source of bank funds overtime: In 1960, they made up only 2% of bank liabilities; but in 2003 they are 28% of bank liabilities (Mishkin,2004:203).

Some types of liabilities, such as jumbo CDs sold directly by a bank, are viewed as permanent sources of funds (Koch&MacDonald,2000:469-471). Small-denomination time deposits (<\$100,000) and savings deposits accounted for about 42% of bank liabilities, the largest source of funds for banks (Mishkin,2004:202).

Perhaps the most difficult problem facing bank management is how to develop strategies to compete for funding sources. With no interest rate ceilings on deposits or restrictions on maturities, banks can offer any deposit product that customers demand. Although this freedom creates market opportunities, it also presents significant problems. First, bank customers have become much more rate-conscious. They shop around for the highest yields and typically pay less attention to long-term bank relationships. From the bank's perspective, liabilities have become more interest elastic, so that small rate changes can produce large fluctuations in outstanding balances. Second, many customers have demonstrated a strong preference for shorter-term deposits. Depositors can reduce their interest rate risk by investing in short-term contracts that almost trade close to par (Koch&MacDonald,2000:454-459).

Federal funds purchased, RPs, jumbo CDs, Eurodollar time deposits, and any other large denomination purchased liability are called volatile liabilities. Investor in these instruments will move their funds if other institutions pay higher rates or if it is rumored that the issuing bank has financial difficulties. Thus, banks must pay market rates on all sources and can normally attract additional funds by paying a small premium over the current quoted market rate (Koch&MacDonald, 2000:454-459).

How do banks attract savers to deposit their funds in bank accounts? Hubbard (2002:320-325) explains three steps: First, banks enable savers to hold claims against a diversified portfolio of loans, thereby obtaining risk-sharing benefits. In addition, bank deposits (particularly checkable deposits) meet savers' demands for liquidity. Finally, banks gather and monitor information about borrowers and collect information that is unavailable to individual savers. As delegated monitors, banks reduce information costs for individual savers. The role of banks in reducing information costs is particularly important, as savers could obtain risk-sharing and liquidity services from other financial intermediaries (which compete with banks for savers' funds). Savers also can structure their relationship with banks to ensure that bankers do not exploit private information to savers' detriment.

To operate profitability, banks must keep on hand enough cash or assets that are easily convertible to cash to meet depositors' withdrawals without sacrificing too much operating income by holding cash instead of loans or securities. Many large banks have more loan opportunities than they have

deposits, so they must decide how to borrow additional funds to make loans. Options include certificates of deposit, Eurodollars, federal funds, and RPs. These alternatives have different maturities and costs to the bank. However, banks must preserve their ability to borrow so as to use liability management, especially given that most borrowing will be unsecured and not covered by federal deposit insurance (Hubbard,2002:320-325).

2.1.2. Concept of Deposit Insurance

Deposit insurance is one form of bank regulation. There are five fundamental objectives of bank regulation: (i) to ensure the safety and soundness of banks and financial instruments, (ii) to provide monetary policy, (iii) to provide an efficient and competitive financial system, (iv) to protect consumers from abuses by credit granting institution, and (v) to maintain the integrity of nation's payments system (Koch&MacDonald,2000:58-61).

The purpose of ensuring the safety and soundness of banks and financial instrument is to maintain domestic and international confidence, protect depositors and ultimately tax-payers, and maintain financial stability. With safety and soundness, a financial system provides for the efficient allocation of the nation's scarce resources because the payments system is reliable and institutions willingly extend credit that simulates economic growth. Thus, regulators attempt to maintain public confidence in banks and the financial system through federal deposit insurance (Koch&MacDonald,2000:58-64).

Deposit insurance has been especially important during times when the number of problem banks and bank failures increased (Koch&MacDonald, 2000:63). The basic idea behind deposit insurance is to guarantee the value of savers' deposits - to promise that if a bank fails, the insuring authority will reimburse the saver for funds lost. As with the lender of last resort, federal deposit insurance reduces the information costs incurred by savers in evaluating a bank's assets. To be credible, the guarantee must be backed by sufficient funds to calm the fears of bank depositors during a panic (Hubbard,2002:356-360).

Federal Deposit Insurance Corporation (FDIC) is the most popular example of deposit insurance run by United States government, established in 1933. The initial objectives of deposit insurance were to prevent liquidity crises caused by large-scale deposit withdrawals and to protect depositors of modest means against a bank failure. With insurance, depositors' funds were safe, even if bank failed (Koch&MacDonald,2000:493-495; Mishkin,2004:260-264; Hubbard, 2002:356-360). From 1930 to 1933, the years immediately preceding the creation on the FDIC, the number of bank failures averaged over 2,000 per year. After the establishment of the FDIC, bank failures averaged fewer than 15 per year until 1981 (Mishkin,2004:261).

The FDIC generally handles bank failures in one of two ways: It pays off depositors, or it purchases and assumes control of the bank. In some cases of bank failure, the FDIC closes the bank and pays off the insured depositors immediately. To recover its funds, the FDIC draws payments from the bank's remaining funds and net worth, including the sale of the bank's assets. If those funds are

insufficient, the FDIC makes up the difference from its insurance reserves. After compensating insured depositors, any remaining funds are paid to uninsured depositors (Koch&MacDonald,2000:493-495; Mishkin,2004:261-262; Hubbard, 2002:356-360).

The FDIC prefers to keep a failed bank running by purchasing the bank and assuming control over it. The FDIC then tries to find a financial institution that is willing to take over the bank to gain entry into new geographic markets and access to the failed bank's goodwill (its network of customer relationships). When the FDIC purchases and assumes control of a failed bank, the transition typically costs the FDIC money. Generally, it tries to find an acquiring bank to take on all of the failed bank's deposits. In that case, the FDIC subsidizes the assumption by providing loans at low rates of interest or buying problem loans in the failed bank's portfolio (Hubbard,2002:356-360).

The FDIC must assess the relative costs of the two methods of dealing with a failed bank. Paying off depositors has the advantage of low cost to the deposit insurance fund because only insured depositors are compensated. As long as the perceived value of the insolvent bank's goodwill is less than the value of uninsured depositors' claims, the FDIC saves money by compensating depositors. However, because banks have a special role in the intermediation process, forcing all failed banks to close their doors may not be in the best interests of borrowers or the economy. Although keeping banks open by purchasing them and assuming their assets may be costly, some economists argue that this policy may actually be

cheaper for the FDIC in the short run. Its reserves do not have to shrink, and regulators do not have to report operating losses (Hubbard,2002:356-360).

Government backed deposit insurance provides for stability of the financial system by reducing or preventing banking panics and protecting the less sophisticated depositor. Federal deposit insurance facilitated stability in the U.S. financial system throughout its early history and worked well until the early 1980s. The large number of thrift and bank failures of the 1980s and incredible cost of bailing out the insurance funds lead into many proposals to protect the viability of the insurance funds and ensure the safety and soundness of the banking system (Koch&MacDonald,2000:536-538).

One proposal for banking industry regulatory reform is to reduce the level of deposit insurance coverage. The lower the amount of deposits covered, the greater is the incentive for depositors to monitor banks. However, the economic rationale for deposit insurance is aimed as much at protecting the economy from the cost of banking panics as at protecting small or large depositors. Indeed, the speed with which uninsured depositors can now move their funds increases the likelihood of a bank run at the first hint of bad news. This connection between insurance coverage and the likelihood of a run explain the FDIC's handling of large-bank insolvencies (Hubbard,2002:397-401; Koch&MacDonald,2000:539-544).

Several economists also have suggested that deposit insurance be provided by private insurance companies, at least for deposits greater than the \$100,000 ceiling covered by the FDIC. This option would provide an incentive for the

private insurer to monitor the banks whose deposits are insured. However, a private insurer probably would not be able to pay off depositors during a general banking crisis. As a result, the problems of bank runs and banking panics remain. Although private insurance alone can not substitute for federal deposit insurance, economists and policymakers increasingly are offering suggestions that combine private insurance arrangements with a lender-of-last-resort role by the Fed to reduce the chance of a financial crisis (Hubbard,2002:397-401; Koch& MacDonald,2000:539-544).

Deposit insurance coverage outside the United States typically is less generous than that in the United States, and programs have not experienced the large losses that have been incurred recently in the United States. Until international standards for insurance premiums are set and implemented, most U.S. banks will pay more modest premiums than, say, German and Japanese banks do. Coordination could mean higher costs for U.S. banks. Currently, to the extent that these banks pay premiums beyond a fixed fee, they pay premiums only on domestic and repatriated Eurodollar deposits; if coordinated international deposit insurance is included in an agreement, large U.S. international banks could face a significant increase in the cost of insurance. Also facing higher costs would be banks in countries such as France and the Netherlands, because, under their current national regulations, they pay deposit insurance premiums only after payouts are made (Hubbard,2002:426-427).

2.1.3. The Impact of Deposit Insurance on Banks' Liability

The composition and maturity/duration of each bank's liabilities are important determinants of the interest cost and liquidity and interest rate risk associated with performance of banks (Koch&MacDonald,2000:454). When a bank receives additional deposits, it gains an equal amount of reserves; when it loses deposits, it loses an equal amount of reserves.

Checkable and small-denomination time deposits together are the largest single source of funds for banks. One reason for their popularity is that in the United States, they are covered by federal deposit insurance, which provides government guarantees for account balances of currently up to \$100,000. Deposit insurance gives banks an edge over other intermediaries in acquiring funds from small savers (Hubbard,2002:315).

Uncertainty about the health of the banking system in general can lead to runs on banks both good and bad, and the failure of one bank can hasten the failure of others (*contagion effect*). If nothing is done to restore the public's confidence, a bank panic can ensue (Mishkin,2004:261).

In the financial panics, bad news about a particular firm or bank sent interest rates up and stock prices down in financial markets. In addition, depositors, fearful of bank failures, withdrew deposits that had been available for bank lending, decreasing the money supply. The crisis in financial markets and institutions raised lenders' information costs in evaluating borrowers. Because of the decline in the money supply (of which bank deposits are important component) and its effects on bank-dependent borrowers, the decline in bank

lending magnified reductions in aggregate demand. In some financial panics, an unanticipated drop in the price level raised the real value of firms' debt obligations, reducing firms' net worth. The collapse in net worth raised information costs in lending and led to declining investment and output (Hubbard,2002:719-720).

A government safety net for depositors can short-circuit runs on banks and bank panics, and by providing protection for the depositor, it can overcome reluctance to put funds in the banking system. One form of the safety net is deposit insurance. In the United States, federal deposit insurance reduced the severity of panics, but the existence of this insurance might have been one cause of the crisis in financial institutions during the late 1980s and early 1990s (Hubbard,2002:354-360; Mishkin,2004:260-264).

2.1.4. Deposit Insurance in Indonesia

In recent years, government deposit insurance has been growing in popularity and has spread too many countries throughout the world. Government deposit insurance has taken off throughout the world because of growing concern about the health of banking systems, particularly after the increasing number of banking crises in recent years. Has this spread of deposit insurance been a good thing? Has it helped improve the performance of the financial system and prevent banking crises?

Research at the World Bank has found that on average, the adoption of explicit government deposit insurance is associated with less banking sector

stability and a higher incidence of banking crises. Furthermore, on average it seems to retard financial development. However, the negative effects of deposit insurance appear only in countries with weak institutional environments: an absence of rule of law, ineffective regulation and supervision of the financial sector, and high corruption. A strong institutional environment is needed to limit the incentives for banks to engage in the excessively risky behavior encouraged by deposit insurance. The problem is that developing a strong institutional environment may be very difficult to achieve in many emerging market countries. Adoption of deposit insurance may be exactly the wrong medicine for promoting stability and efficiency of banking systems in emerging market countries (Mishkin,2004:262).

Moreover previous researches support this statement, some researches show that deposit insurance not effective to maintain banks' stability. Drehmann (2002) stated that deposit insurance can increase the probability of systemic banking crisis, even though it is optimally designed and does not induce any moral hazard. Cull et. al. (2003) find that generous government-funded deposit insurance might have a negative impact on financial development and growth in the long run, except in countries where the rule of law is well established and bank supervisors are granted sufficient discretion and independence from legal reprisal. And the adverse impact of deposit insurance on bank stability tends to be stronger when the coverage offered to depositors is extensive, when the scheme is funded, and when it is run by the government rather than by the private sector (Kunt and Detragiache,2000).

How about the condition in Indonesia? It is become public secret that corruption in Indonesia was rampant. There are too many banks in Indonesia, with a total about 221 commercial banks at the end of 1997, but also too many banks that grow uncontrollably (Delhaise,1998:123-142).

During the monetary crisis in 1997, Indonesia experiences several financial panics – periods characterized by violent fluctuations in asset prices in financial markets, bank runs, and bankruptcies of many firms. Monetary crisis was lead banking crisis that was started when government liquidated 16 banks, cause the decreasing of community confidence on banking, that was indicated by rush and capital flight. To return the community confidence on banking, Indonesia government guarantees the full value of deposit which is called blanket guarantee. This policy has a positive effect to community confidence on banking, depositors feel satisfy to save their money in banks. But blanket guarantee policy enlarge government budget and apparently has a potency to cause moral hazard on depositors and also on banks management.

To overcome the enlargement of government budget, and also to avoid moral hazard, Bank Indonesia and government issued new policy: act 24 of 2004 concerning about Deposit Insurance Agency that has been implemented effectively in Indonesia since 22 September 2005 (12 months after the date of its promulgation). Based on this policy, since 22 September 2005, depositors at banks and rural banks holding demand deposits, time deposits, certificates of deposits, saving deposits, and/or other equivalent form of deposit funds will be

guaranteed by government through the Deposit Insurance Agency (LPS), and automatically blanket guarantee policy was not be valid anymore.

Theoretically, Deposit Insurance Agency can maintain banking system stability. Protection of depositor funds is assumed to be able to increase the customers' confidence to deposit their money in bank and result the increasing of banks funding. Since banks funding has an important role in banks' performance, it is assumed that through founding Deposit Insurance Agency, banks' performance could be maintained in stable.

Because of the performance of banks are determined by composition and maturity/duration of each bank's liabilities as explained above, this research will examine the impact of deposit insurance on bank's liability.

2.2. Theoretical Framework

Indonesia had experienced monetary crisis in 1997. Uncertainty of economic condition then leads to a financial panic. Then banking crisis in Indonesia happened, started when government liquidated 16 banks, which caused decreasing of community confidence on banking, that was indicated by rush and capital flight. Depositors, fearful of bank failures, withdrew deposits that had been available for lending, decreasing the money supply.

Government then tried to return the community confidence on banking through several policies, one of them was by issuing act 24 of 2004 dated September 22 concerning the Deposit Insurance Agency, which has been implemented effectively since September 2005. Based on this act, government

through the Deposit Insurance Agency (LPS) guaranteed fund depositors at banks and rural banks holding demand deposits, time deposits, certificates of deposits, saving deposits, and/or other equivalent form of deposit funds.

Deposit insurance is one form of the government safety nets providing protection for the depositor, and it is hoped this can overcome reluctance to put funds in the banking system. When government guarantees the deposit in banks, the depositors will feel satisfy to put their funds in banks. Such as in Indonesia, when government guarantees the full value of deposit (blanket guarantee), the community confidence on banking increased (Hadad et al,2004). Protection of depositor funds is assumed to be able to increase the community confidence to deposit their money in bank and result the increasing of banks funding. Bank funding is counted as bank's liability. The increasing of bank funding will increase bank's liability. In the simple word we can assume deposit insurance will increase the community confidence on banking, people will put their fund in bank that can lead to increasing bank funding, it means bank's liability is increasing.

Non-bank third party funds – consists of demand deposit, saving deposit and time deposit – are part of bank's liabilities that have direct relationship to community confidence, they are also the most popular products recognized by community that are also protected by deposit insurance. And these become the main deposit insurance targets. Therefore particularly the implementation of deposit insurance will increase the account of non-bank third party funds consisting of demand deposit, saving deposit and time deposit.

2.3. Hypothesis Formulation

Below are the hypotheses to be tested in this research:

- I. The hypothesis is developed to investigate the impact of deposit insurance on bank's liability particularly on total amount of non-bank third party funds.

Accordingly, the hypothesis is stated as follows:

H1: Generally, compare to one year before implementation act 24 of 2004, total amount of non-bank third party funds increases after this act was implemented.

- II. The hypotheses are developed to investigate the impact of deposit insurance on non-bank third party funds consisting of demand deposit, saving deposit, and time deposit. Accordingly, the hypotheses are stated as follows:

H2: Particularly, the account of demand deposit increases after the implementation act 24 of 2004.

H3: Particularly, the account of saving deposit increases after the implementation act 24 of 2004.

H4: Particularly, the account of time deposit increases after the implementation act 24 of 2004.

CHAPTER III

RESEARCH METHODS

3.1. Research Method

This research was categorized as applied research that will be beneficial for specific real-life problem. The conduct of this research aims to identify the effect of deposit insurance on bank's liability so that the type of this research is causal research.

3.2. Research Subject

The study covers the population of banks in Indonesia, including commercial bank, sharia bank, and rural bank. But to downsize the sample size, this study only includes state owned commercial banks and foreign exchange commercial banks, and excludes non-foreign exchange commercial banks, regional development banks, joint venture banks, foreign owned banks, sharia banks and rural banks. The sample was determined by judgment/purposive sampling method. The researcher begins with state owned commercial banks and foreign exchange commercial banks listed on Bank Indonesia, with none missing submission its monthly balance sheet to Bank Indonesia during September 2004 until August 2006. To avoid bias, the researcher excludes banks that involve in merger activities during that time, and the banks should be exists up to now. The researcher also requires the completeness of demand deposit, saving deposit, and time deposit account data to be included in the sample.

3.3. Research Setting

This research took place in Indonesia so that this study was based on the case in Indonesia, especially banks in Indonesia, and also deposit insurance that was being implemented in Indonesia.

3.4. Research Instrument

This study use data that was obtained from the site of Bank Indonesia (<http://www.BI.go.id>). The secondary data taken are monthly balance sheet from every Indonesian Bank included in the sample. For each bank included in the sample, the researcher identifies its demand deposit, saving deposit, and time deposit accounts from its monthly consolidation balance sheet. Then the total third party funds was calculated as the sum of demand deposit, saving deposit, and time deposit accounts. The period coverage is from September 2004 until August 2006 (12 months before and 12 months after the implementation act 24 of year 2004).

3.5. Research Variables

The followings are variables used in this study:

- Demand deposit : measured as total funds acquired from demand deposit account.
- Saving deposit : measured as total funds acquired from saving account.
- Time deposit : measured as total funds acquired from time deposit account.

- Total third party funds : measured as total sum of demand deposit, saving deposit, and time deposit account.
- Period : determined as monthly period from September 2004 until August 2006.

3.6. Research Procedures

This research aims to determine the impact of deposit insurance agency on bank's liability, by taking following steps:

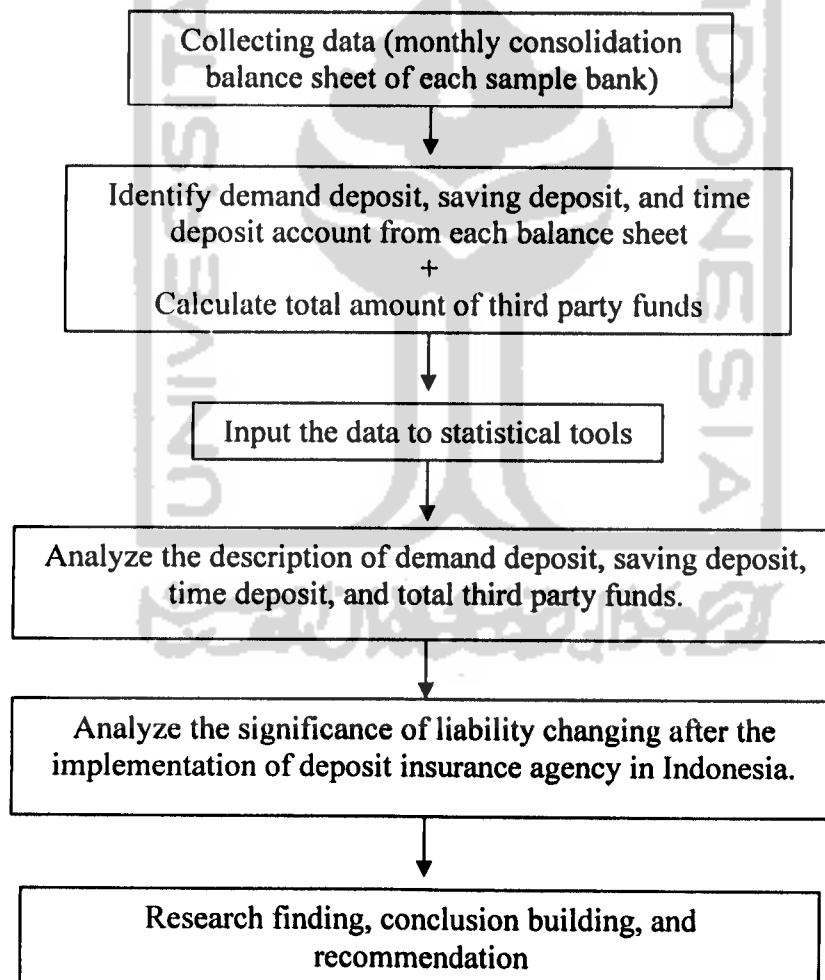


Figure.1

Steps of research procedure.

3.7. Technique of Data Analysis

This study uses SPSS 15.0 to analyze the data. First the researcher analyzes the data using descriptive statistic to know the characteristic of demand deposit, saving deposit, time deposit, and total third party funds. The most important information that would be taken from descriptive statistics is mean calculation. Based on descriptive statistics results, the researcher will make means summary and plot into chart or diagram to show the trend of these variables, whether it increases or no after the implementation of Deposit Insurance Agency in Indonesia.

Based on descriptive statistics results, it can be also determined whether the sample sizes are quite big, and the data are normally distributed. Parametric test can be used only if the numbers of samples are big enough ($n > 30$) and the data are normally distributed. If these requirements are fulfilled, this study will consistently use parametric test to test the hypothesis (H1 until H4); otherwise, it should use non-parametric test as the alternative.

To show the difference of bank's third party funds in each period of time (monthly), the researcher uses One Way ANOVA with confidence interval 95% ($\alpha = 0.05$). The hypotheses that will be tested are:

H_0 : Bank's third party funds in each period of time is not different.

H_A : Bank's third party funds in each period of time is different.

If the significance value is less than 0.05, H_0 is rejected and H_A is accepted. It means bank's third party fund in each period of time is significantly

different. Which paired period of time that is different significantly can be known by interpreting the result of Post Hoc test. If the significance value is less than 0.05, it means this paired period is different significantly.

Then to know the significance of liabilities changing before and after the implementation of Deposit Insurance Agency, the researcher uses paired sample T-test. This test compares the mean of total third party funds, and also the mean of demand deposit, saving deposit and time deposit account before and after the implementation of Deposit Insurance Agency.

In this test, the researcher uses confidence interval 95% ($\alpha = 0.05$), and the decision will be made based on the probability T-test. If the probability T-test less than 0.05, H_0 is rejected and H_A is accepted.

H_0 : the mean of bank's third party funds before and after the implementation of Deposit Insurance Agency is identical.

H_A : the mean of bank's third party fund before and after the implementation of Deposit Insurance Agency is not identical.

It means if probability T-test is less than 0.05, the mean of bank's third party funds before and after the implementation of Deposit Insurance Agency is significantly not identical, or in the other word Deposit Insurance Agency significantly increases or decreases bank's third party funds.

Alternatively, if the requirements of parametric test are not fulfilled, the researcher will consistently use non-parametric test. Two-related sample (Wilcoxon Test) can be used to substitute paired sample T-test, and K-related sample (Friedman test and Kendall Test) can be used to substitute One Way

ANOVA. Then to know which paired period of time that is different significantly, the researcher will analyze it using 2-related sample (Wilcoxon Test) as the substitution of Post Hoc test. The interpretation of the result and the decision making is the same as the technique in parametric test.

Unfortunately, both paired sample T test and Wilcoxon test only point out the different significance, not indicate a conclusion whether the difference is increasing or decreasing.

Thus the researcher will do further exploration by comparing the growth of third party funds before and after the implementation of Deposit Insurance Agency in order to explore and enrich information about the impact of deposit insurance on bank's liability, especially third party funds.

The growth is calculated by this formula:

$$g_A = \frac{\text{mean}_{\text{aug06}} - \text{mean}_{\text{sept05}}}{\text{mean}_{\text{sept05}}}$$

and

$$g_B = \frac{\text{mean}_{\text{aug05}} - \text{mean}_{\text{sept04}}}{\text{mean}_{\text{sept04}}}$$

Whereas: g_A = growth of third party funds after the implementation of Deposit Insurance Agency

g_B = growth of third party funds before the implementation of Deposit Insurance Agency

$\text{mean}_{\text{aug06}}$ = mean of third party funds for August 2006

$\text{mean}_{\text{sept05}}$ = mean of third party funds for September 2005

$\text{mean}_{\text{aug05}}$ = mean of third party funds for August 2005

$\text{mean}_{\text{sept04}}$ = mean of third party funds for September 2004

CHAPTER IV

RESEARCH FINDINGS, DISCUSSION, AND IMPLICATIONS

4.1. Research Description

Generally, this research was conducted to find out how deposit insurance influences bank's liability. Many arguments have been developed over the years by various researchers and policy decision makers about what kind of monetary strategy should be in relation with banking system stability. Some argue that deposit insurance – one kind of monetary policy – will drive the stability of banking system through the increasing of community confidence on banking, but some still consider that deposit insurance might have a negative impact on financial development and growth. All of these arguments leave us in a 'grey area' and research concerning this matters still remains lacking.

Thus, the effectiveness of deposit insurance has become a question to be solved. Government decides to implement deposit insurance because they hope it can maintain banking system stability by increasing community confidence on banking. But it needs to be proved so that government and community together have a better understanding on the influence of deposit insurance on banking.

This research was conducted with the aim to empirically prove the influence of deposit insurance on bank's liability which could be considered as one indicator of banking system stability. Because of many limitations, part of bank's liability studied in this research is limited to demand deposit, saving deposit, and time deposit account. The researcher chooses to limit part of bank's

liability to the three accounts mentioned above in response to the fact that they are including in non-bank third party fund that have direct relationship to community confidence and these are also the most common accounts recognized by community. The researcher hopes that the findings of this research can be used by government as one of considerations in deciding the next policy, and also can give the holistic view of deposit insurance agency for especially Indonesia community.

4.2. Research Findings

4.2.1. Descriptive Statistics

The descriptive statistics of monthly demand deposit, saving deposit, time deposit, and total third party fund from September 2004 until August 2006 are shown in table 1 until table 4. Descriptive statistics clearly shows the number of sample, minimum value, maximum value, mean of value, skewness and kurtosis of each month period of demand deposit, saving deposit, time deposit, and total third party fund.

Using judgment/purposive sampling method, the researcher founds 33 samples of banks that fulfilled the requirement to be included in this study. This number of sample is big enough to be analyzed using parametric test, but the skewness of data should be known to determine whether the data of samples are distributed normally or not. It can be seen here that the skewness (calculated as statistic value of skewness divided by standard error of skewness) for each period of demand deposit, saving deposit, time deposit, and total third party funds are more than 2.00, it means the data are not normally distributed. Because the data

are not normally distributed (skewness > 2.00), parametric statistics cannot be used in this study, even though the number of samples is big enough ($n > 30$).

Alternatively the researcher should use nonparametric statistics to test the hypothesis.

Table.1
Descriptive Statistics of Demand Deposit Account

	N	Minimum (in Million IDR)	Maximum (in Million IDR)	Mean (in Million IDR)	Skewness		Kurtosis	
	Statistic	Statistic	Statistic	Statistic	Statistic	Std. Error	Statistic	Std. Error
September 2004	33	28614	42364778	5172809.55	2.722	.409	7.167	.798
October 2004	33	17116	40483905	5166785.52	2.627	.409	6.489	.798
November 2004	33	25412	41824285	5235362.21	2.662	.409	6.767	.798
December 2004	33	24919	39938438	5107763.45	2.629	.409	6.577	.798
January 2005	33	24314	40113749	5080843.79	2.628	.409	6.526	.798
February 2005	33	23792	40013477	5183411.61	2.568	.409	6.151	.798
March 2005	33	18034	39381972	5095003.70	2.568	.409	6.134	.798
April 2005	33	17240	39537777	5089097.85	2.583	.409	6.186	.798
May 2005	33	17158	38734317	5078408.91	2.550	.409	5.998	.798
June 2005	33	17234	43044213	5479125.97	2.535	.409	5.929	.798
July 2005	33	22628	42563896	5248040.70	2.643	.409	6.625	.798
August 2005	33	20828	42063287	5530385.85	2.547	.409	5.908	.798
September 2005	33	18334	39914968	5482475.88	2.472	.409	5.387	.798
October 2005	33	20895	39928370	5332242.55	2.490	.409	5.579	.798
November 2005	33	16953	40702047	5445104.70	2.463	.409	5.484	.798
December 2005	33	13985	45016132	5548548.85	2.645	.409	6.918	.798
January 2006	33	12674	42830654	5482653.55	2.556	.409	6.152	.798
February 2006	33	11578	40356965	5396327.67	2.506	.409	5.683	.798
March 2006	33	10226	42524083	5400905.73	2.607	.409	6.379	.798
April 2006	33	10062	39940595	5269941.27	2.526	.409	5.811	.798
May 2006	33	12039	41309031	5565689.36	2.456	.409	5.332	.798
June 2006	33	11334	40594777	5583307.12	2.433	.409	5.141	.798
July 2006	33	12919	41366245	5639648.24	2.482	.409	5.505	.798
August 2006	33	11893	41520520	5916901.45	2.342	.409	4.635	.798

Table.2
Descriptive Statistics of Saving Deposit Account

	N	Minimum (in Million IDR)	Maximum (in Million IDR)	Mean (in Million IDR)	Skewness		Kurtosis	
	Statistic	Statistic	Statistic	Statistic	Statistic	Std. Error	Statistic	Std. Error
September 2004	33	14299	63498176	7541637.64	2.581	.409	6.011	.798
October 2004	33	15453	65257979	7649004.70	2.607	.409	6.204	.798
November 2004	33	14559	66212253	7774689.30	2.603	.409	6.152	.798
December 2004	33	15369	69066020	8236514.48	2.582	.409	5.913	.798
January 2005	33	14608	66739780	7926331.76	2.588	.409	5.977	.798
February 2005	33	15204	66610319	7904493.33	2.595	.409	6.034	.798
March 2005	33	15826	66877066	7926570.06	2.606	.409	6.101	.798
April 2005	33	15079	67664457	7936692.15	2.625	.409	6.246	.798
May 2005	33	15655	66363884	7819806.94	2.608	.409	6.123	.798
June 2005	33	13403	66973928	7900751.42	2.608	.409	6.119	.798
July 2005	33	13110	67145689	7883075.82	2.616	.409	6.191	.798
August 2005	33	11988	66731344	7907627.76	2.607	.409	6.138	.798
September 2005	33	11518	65580687	7738278.91	2.608	.409	6.109	.798
October 2005	33	12266	63976151	7550953.52	2.597	.409	5.970	.798
November 2005	33	12870	63641608	7528292.27	2.596	.409	5.978	.798
December 2005	33	11957	63559804	7709399.15	2.552	.409	5.557	.798
January 2006	33	13982	61770154	7553120.42	2.550	.409	5.554	.798
February 2006	33	13360	61090687	7438593.06	2.557	.409	5.610	.798
March 2006	33	12500	60221615	7355939.94	2.560	.409	5.622	.798
April 2006	33	11277	61277137	7400620.85	2.583	.409	5.798	.798
May 2006	33	11362	61630274	7528200.45	2.572	.409	5.700	.798
June 2006	33	11555	62587196	7662329.30	2.565	.409	5.616	.798
July 2006	33	12345	62142142	7692384.88	2.558	.409	5.553	.798
August 2006	33	11550	63336826	7749009.00	2.575	.409	5.685	.798

Table.3

Descriptive Statistics of Time Deposit Account

	N	Minimum (in Million IDR)	Maximum (in Million IDR)	Mean (in Million IDR)	Skewness		Kurtosis	
	Statistic	Statistic	Statistic	Statistic	Statistic	Std. Error	Statistic	Std. Error
September 2004	33	92510	75969286	9318323.70	3.021	.409	11.026	.798
October 2004	33	94047	76912807	9272261.09	3.097	.409	11.593	.798
November 2004	33	92659	75547866	9217571.48	3.039	.409	11.158	.798
December 2004	33	94760	78058800	9703451.61	2.983	.409	10.821	.798
January 2005	33	88094	77914764	9562880.15	3.022	.409	11.105	.798
February 2005	33	86646	75965665	9325526.58	3.027	.409	11.106	.798
March 2005	33	84894	76094987	9525957.24	2.977	.409	10.763	.798
April 2005	33	86111	79995672	9771240.27	3.097	.409	11.777	.798
May 2005	33	87020	80032058	10024713.97	3.008	.409	11.162	.798
June 2005	33	101652	85653074	10350261.94	3.150	.409	12.304	.798
July 2005	33	96174	85255983	10675981.09	2.997	.409	11.094	.798
August 2005	33	94423	87714879	10835767.24	3.065	.409	11.641	.798
September 2005	33	103274	96155443	11545564.70	3.197	.409	12.787	.798
October 2005	33	96209	99748408	11965614.24	3.216	.409	12.938	.798
November 2005	33	91250	101206207	12330755.21	3.157	.409	12.478	.798
December 2005	33	95550	108856263	13159406.58	3.186	.409	12.708	.798
January 2006	33	92727	108791169	13027898.06	3.211	.409	12.842	.798
February 2006	33	86106	108962819	13263999.45	3.115	.409	12.003	.798
March 2006	33	82961	106642441	13294516.52	3.015	.409	11.247	.798
April 2006	33	79142	107317160	13367355.39	3.026	.409	11.353	.798
May 2006	33	97684	106045312	13404560.24	2.956	.409	10.773	.798
June 2006	33	97635	104166402	13444077.48	2.891	.409	10.391	.798
July 2006	33	86181	101460823	13354781.39	2.806	.409	9.758	.798
August 2006	33	79312	99033421	13304974.12	2.727	.409	9.152	.798

Table.4

Descriptive Statistics of Total Third Party Fund

	N	Minimum (in Million IDR)	Maximum (in Million IDR)	Mean (in Million IDR)	Skewness		Kurtosis	
	Statistic	Statistic	Statistic	Statistic	Statistic	Std. Error	Statistic	Std. Error
September 2004	33	215848	162971948	22032770.88	2.533	.409	6.053	.798
October 2004	33	213584	162678987	22088051.30	2.525	.409	5.973	.798
November 2004	33	218415	164037340	22227623.00	2.530	.409	6.005	.798
December 2004	33	235673	169994363	23047729.55	2.526	.409	6.048	.798
January 2005	33	194742	167416772	22570055.70	2.531	.409	6.087	.798
February 2005	33	188551	164888744	22413431.52	2.516	.409	5.952	.798
March 2005	33	186862	164935188	22547531.00	2.509	.409	5.921	.798
April 2005	33	190550	168546476	22797030.27	2.536	.409	6.144	.798
May 2005	33	189121	165968479	22922929.82	2.491	.409	5.891	.798
June 2005	33	211740	176481916	23730139.33	2.525	.409	6.163	.798
July 2005	33	196963	174603054	23807097.61	2.506	.409	6.014	.798
August 2005	33	210068	175835942	24273780.85	2.479	.409	5.883	.798
September 2005	33	224645	180268947	24766319.48	2.479	.409	5.990	.798
October 2005	33	206578	183140505	24848810.30	2.515	.409	6.273	.798
November 2005	33	194428	184775403	25304152.18	2.495	.409	6.173	.798
December 2005	33	191390	199037097	26417354.58	2.574	.409	6.779	.798
January 2006	33	193315	195312055	26063672.03	2.558	.409	6.627	.798
February 2006	33	173614	191982071	26098920.18	2.505	.409	6.199	.798
March 2006	33	159989	190943441	26051362.18	2.496	.409	6.136	.798
April 2006	33	161247	188589325	26037917.52	2.470	.409	5.942	.798
May 2006	33	190512	190073002	26498450.06	2.441	.409	5.683	.798
June 2006	33	192217	189495690	26689713.91	2.419	.409	5.542	.798
July 2006	33	189558	187399438	26686814.52	2.400	.409	5.409	.798
August 2006	33	176033	185368902	26970884.58	2.352	.409	5.049	.798

4.2.2. Means Plot

The focus of descriptive statistics is on mean calculation. To know the characteristic of total third party fund, demand deposit, saving deposit, and time

deposit account, the researcher makes means summary, and the means of each period are plotted into line chart to show the trends of these variables, whether it increases or no after the implementation of Deposit Insurance Agency in Indonesia. The summary of means and the line charts are shown below, but discussion/analysis will be done later.

Table.5
Summary of Means
(in Million IDR)

Period	Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
September 2004	5172809.55	7541637.64	9318323.70	22032770.88
October 2004	5166785.52	7649004.70	9272261.09	22088051.30
November 2004	5235362.21	7774689.30	9217571.48	22227623.00
December 2004	5107763.45	8236514.48	9703451.61	23047729.55
January 2005	5080843.79	7926331.76	9562880.15	22570055.70
February 2005	5183411.61	7904493.33	9325526.58	22413431.52
March 2005	5095003.70	7926570.06	9525957.24	22547531.00
April 2005	5089097.85	7936692.15	9771240.27	22797030.27
May 2005	5078408.91	7819806.94	10024713.97	22922929.82
June 2005	5479125.97	7900751.42	10350261.94	23730139.33
July 2005	5248040.70	7883075.82	10675981.09	23807097.61
August 2005	5530385.85	7907627.76	10835767.24	24273780.85
September 2005	5482475.88	7738278.91	11545564.70	24766319.48
October 2005	5332242.55	7550953.52	11965614.24	24848810.30
November 2005	5445104.70	7528292.27	12330755.21	25304152.18
December 2005	5548548.85	7709399.15	13159406.58	26417354.58
January 2006	5482653.55	7553120.42	13027898.06	26063672.03
February 2006	5396327.67	7438593.06	13263999.45	26098920.18
March 2006	5400905.73	7355939.94	13294516.52	26051362.18
April 2006	5269941.27	7400620.85	13367355.39	26037917.52
May 2006	5565689.36	7528200.45	13404560.24	26498450.06
June 2006	5583307.12	7662329.30	13444077.48	26689713.91
July 2006	5639648.24	7692384.88	13354781.39	26686814.52
August 2006	5916901.45	7749009.00	13304974.12	26970884.58
Average	5355449.39	7721429.88	11376976.66	24453855.93

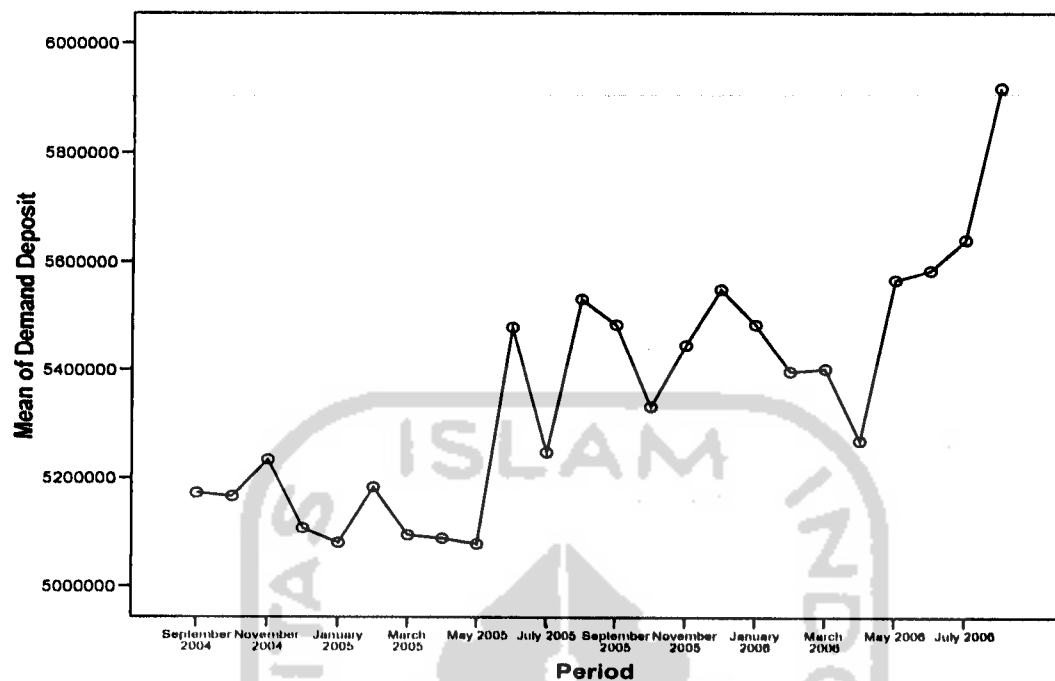


Figure 2. Mean of Demand Deposit (in Million IDR)

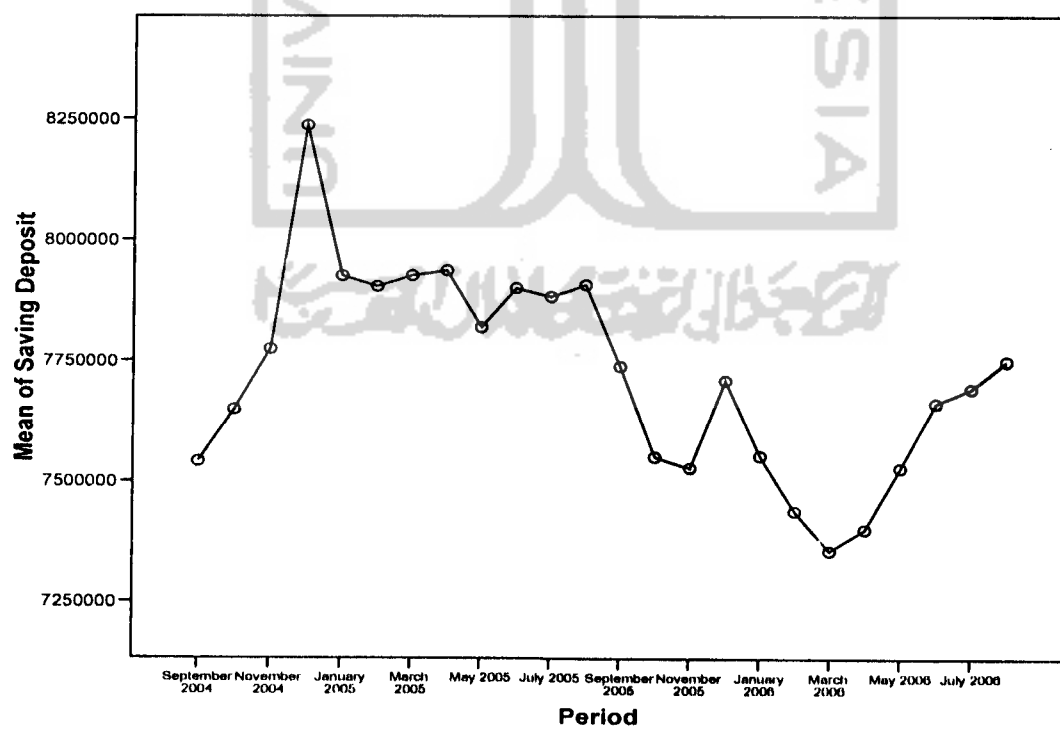


Figure 3. Mean of Saving Deposit (in Million IDR)

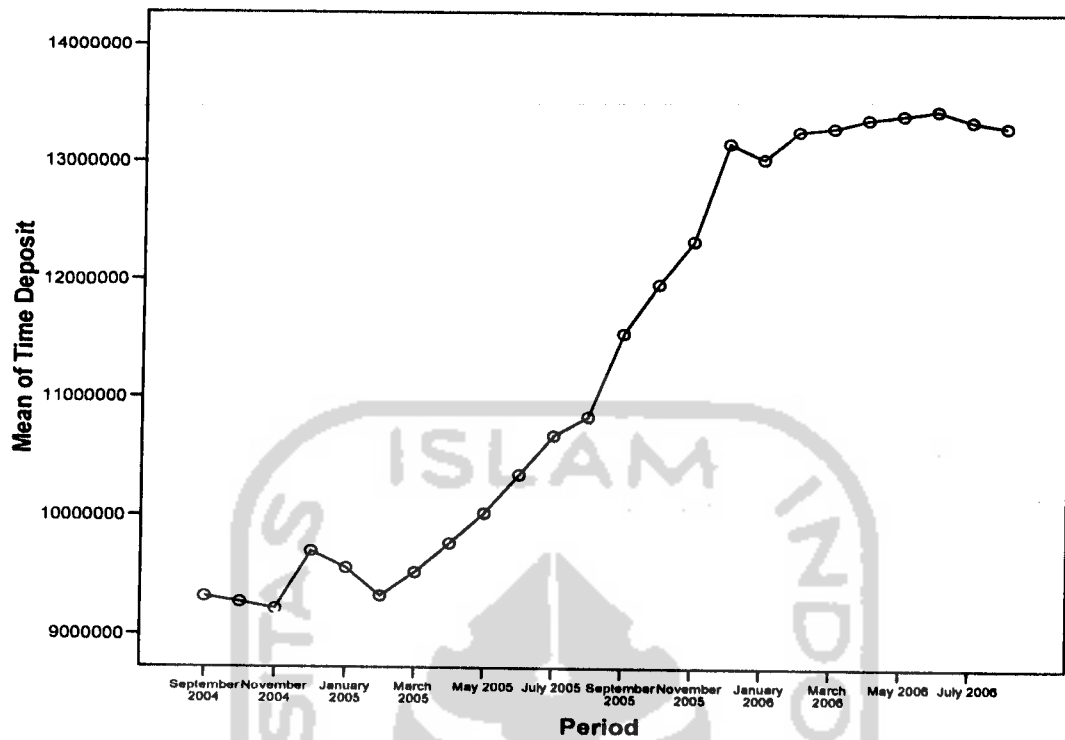


Figure 4. Mean of Time Deposit (in Million IDR)

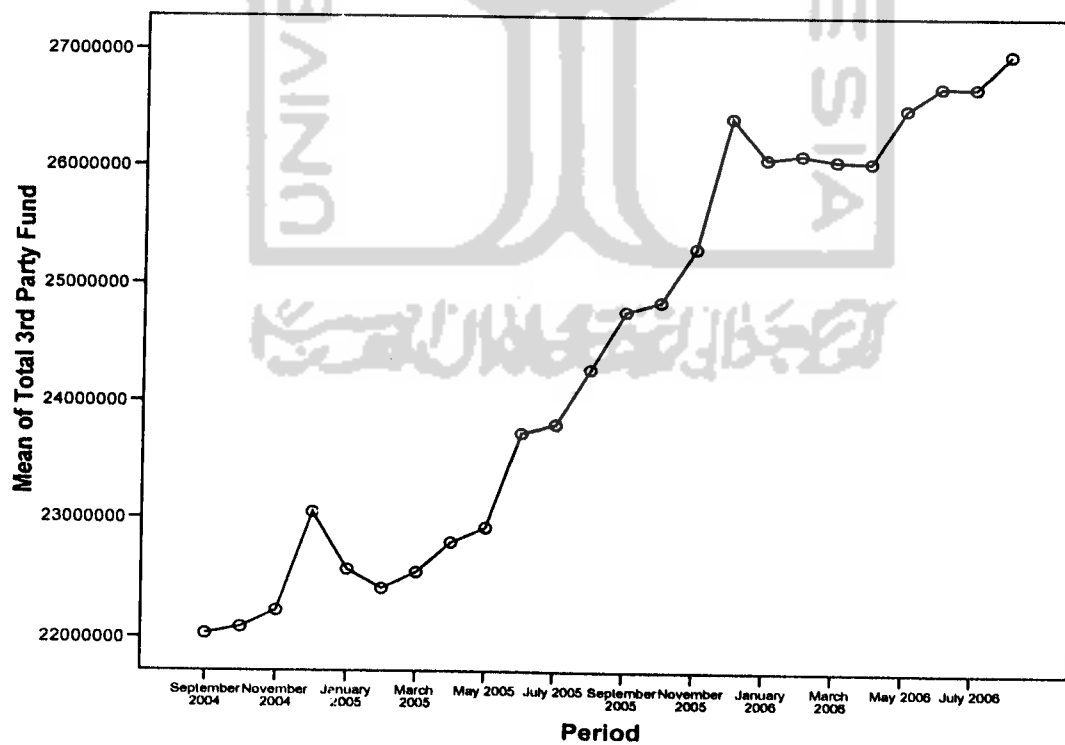


Figure 5. Mean of Total Third Party Fund (in Million IDR)

4.2.3. Sample Distribution Analysis

It was already discussed above that from the descriptive statistics the researcher concludes the data of sample was not normally distributed; it could be shown from the skewness which is > 2.00 . The distribution of data also could be determined by Nonparametric – Kolmogorov Smirnov test, the result summary of this test was shown in table 6, and the detail of the result was shown in the appendix.

Table 6.
Results of Kolmogorov Smirnov Test

Period		Demand Deposit	Saving Deposit	Time Deposit	Total 3 rd Party Fund
September 2004	Asymp. Sig. (2-tailed)	.003	.000	.015	.009
October 2004	Asymp. Sig. (2-tailed)	.006	.000	.014	.008
November 2004	Asymp. Sig. (2-tailed)	.005	.000	.014	.007
December 2004	Asymp. Sig. (2-tailed)	.006	.000	.016	.008
January 2005	Asymp. Sig. (2-tailed)	.006	.000	.015	.009
February 2005	Asymp. Sig. (2-tailed)	.006	.000	.015	.006
March 2005	Asymp. Sig. (2-tailed)	.005	.000	.017	.006
April 2005	Asymp. Sig. (2-tailed)	.003	.000	.016	.009
May 2005	Asymp. Sig. (2-tailed)	.006	.000	.018	.010
June 2005	Asymp. Sig. (2-tailed)	.003	.000	.016	.009
July 2005	Asymp. Sig. (2-tailed)	.004	.000	.018	.010
August 2005	Asymp. Sig. (2-tailed)	.006	.000	.017	.011
September 2005	Asymp. Sig. (2-tailed)	.005	.000	.016	.011
October 2005	Asymp. Sig. (2-tailed)	.004	.000	.016	.011
November 2005	Asymp. Sig. (2-tailed)	.004	.000	.017	.012
December 2005	Asymp. Sig. (2-tailed)	.006	.000	.017	.011
January 2006	Asymp. Sig. (2-tailed)	.004	.000	.016	.011
February 2006	Asymp. Sig. (2-tailed)	.003	.000	.016	.012
March 2006	Asymp. Sig. (2-tailed)	.003	.000	.018	.012
April 2006	Asymp. Sig. (2-tailed)	.002	.000	.018	.012
May 2006	Asymp. Sig. (2-tailed)	.004	.000	.019	.011
June 2006	Asymp. Sig. (2-tailed)	.002	.000	.021	.011
July 2006	Asymp. Sig. (2-tailed)	.005	.000	.023	.013
August 2006	Asymp. Sig. (2-tailed)	.007	.000	.024	.013

The conclusion was made by Asymp. Sig. value (probability). All of probabilities in this result are < 0.05 . It means the data was not normally distributed. These results were in accordance with the result from descriptive statistics, and because of that the researcher will consistently use nonparametric statistic in the next analysis.

The other characteristics of data that should be tested are homogeneity and random of sample. To test homogeneity the researcher uses Chi square test. The result of Chi Square test was shown in table 7. The decision will be made based on the probability (Asymp. Sig. value). This result shows that all of the probabilities are 1.000 or > 0.05 . It means the data that was included in these analyses was homogeneous.

To test whether the sampling is following the randomize pattern or no, the researcher uses runs test. The result summary of the runs test was shown in table 8, 9, and 10; and the detail result of this test could be seen at the appendix. Runs test was done based on three cut points; mean, median, and mode. Based on these three cut points, it can be concluded that the sampling was done by following the randomize pattern if the probability was > 0.05 ; inversely, if the probability was < 0.05 it means that the sampling was not following the randomize pattern. And, from result summary tables, it can be seen that the probabilities for all of the data (split by period and the kind of liability) are > 0.05 . This means the sampling was done by following the randomize pattern.

Table 7.

Result of Chi Square Test

	Period	Total 3rd Party Fund	Demand Deposit	Saving Deposit	Time Deposit	Period	Total 3rd Party Fund	Demand Deposit	Saving Deposit	Time Deposit
Chi-Square(a) df	September 2004	.000 32	.000 32	.000 32	.000 32	September 2005	.000 32	.000 32	.000 32	.000 32
Asymp. Sig.		1.000	1.000	1.000	1.000		1.000	1.000	1.000	1.000
Chi-Square(a) df	October 2004	.000 32	.000 32	.000 32	.000 32	October 2005	.000 32	.000 32	.000 32	.000 32
Asymp. Sig.		1.000	1.000	1.000	1.000		1.000	1.000	1.000	1.000
Chi-Square(a) df	November 2004	.000 32	.000 32	.000 32	.000 32	November 2005	.000 32	.000 32	.000 32	.000 32
Asymp. Sig.		1.000	1.000	1.000	1.000		1.000	1.000	1.000	1.000
Chi-Square(a) df	December 2004	.000 32	.000 32	.000 32	.000 32	December 2005	.000 32	.000 32	.000 32	.000 32
Asymp. Sig.		1.000	1.000	1.000	1.000		1.000	1.000	1.000	1.000
Chi-Square(a) df	January 2005	.000 32	.000 32	.000 32	.000 32	January 2006	.000 32	.000 32	.000 32	.000 32
Asymp. Sig.		1.000	1.000	1.000	1.000		1.000	1.000	1.000	1.000
Chi-Square(a) df	February 2005	.000 32	.000 32	.000 32	.000 32	February 2006	.000 32	.000 32	.000 32	.000 32
Asymp. Sig.		1.000	1.000	1.000	1.000		1.000	1.000	1.000	1.000
Chi-Square(a) df	March 2005	.000 32	.000 32	.000 32	.000 32	March 2006	.000 32	.000 32	.000 32	.000 32
Asymp. Sig.		1.000	1.000	1.000	1.000		1.000	1.000	1.000	1.000
Chi-Square(a) df	April 2005	.000 32	.000 32	.000 32	.000 32	April 2006	.000 32	.000 32	.000 32	.000 32
Asymp. Sig.		1.000	1.000	1.000	1.000		1.000	1.000	1.000	1.000
Chi-Square(a) df	May 2005	.000 32	.000 32	.000 32	.000 32	May 2006	.000 32	.000 32	.000 32	.000 32
Asymp. Sig.		1.000	1.000	1.000	1.000		1.000	1.000	1.000	1.000
Chi-Square(a) df	June 2005	.000 32	.000 32	.000 32	.000 32	June 2006	.000 32	.000 32	.000 32	.000 32
Asymp. Sig.		1.000	1.000	1.000	1.000		1.000	1.000	1.000	1.000
Chi-Square(a) df	July 2005	.000 32	.000 32	.000 32	.000 32	July 2006	.000 32	.000 32	.000 32	.000 32
Asymp. Sig.		1.000	1.000	1.000	1.000		1.000	1.000	1.000	1.000
Chi-Square(a) df	August 2005	.000 32	.000 32	.000 32	.000 32	August 2006	.000 32	.000 32	.000 32	.000 32
Asymp. Sig.		1.000	1.000	1.000	1.000		1.000	1.000	1.000	1.000

a. 33 cells (100.0%) have expected frequencies less than 5. The minimum expected cell frequency is 1.0.

Table.8

Result Summary of Runs Test; Median as Cut Point

Period		Demand Deposit	Savings Deposit	Time Deposit	Total Party Fund
September 2004	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
October 2004	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
November 2004	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
December 2004	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
January 2005	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
February 2005	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
March 2005	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
April 2005	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
May 2005	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
June 2005	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
July 2005	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
August 2005	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
September 2005	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
October 2005	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
November 2005	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
December 2005	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
January 2006	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
February 2006	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
March 2006	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
April 2006	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
May 2006	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
June 2006	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
July 2006	Asymp. Sig. (2-tailed)	.996	.476	.996	.996
August 2006	Asymp. Sig. (2-tailed)	.155	.476	.996	.996

Table.9

Result Summary of Runs Test; Mean as Cut Point

Period		Demand Deposit	Saving Deposit	Time Deposit	Total Average
September 2004	Asymp. Sig. (2-tailed)	.411	.159	.853	.762
October 2004	Asymp. Sig. (2-tailed)	.762	.159	.853	1.000
November 2004	Asymp. Sig. (2-tailed)	.411	.159	.853	1.000
December 2004	Asymp. Sig. (2-tailed)	1.000	.159	.853	1.000
January 2005	Asymp. Sig. (2-tailed)	.762	.159	.853	1.000
February 2005	Asymp. Sig. (2-tailed)	.762	.159	.853	1.000
March 2005	Asymp. Sig. (2-tailed)	.411	.159	.853	1.000
April 2005	Asymp. Sig. (2-tailed)	.762	.159	.853	.762
May 2005	Asymp. Sig. (2-tailed)	.762	.159	.641	.762
June 2005	Asymp. Sig. (2-tailed)	.411	.159	.641	.762
July 2005	Asymp. Sig. (2-tailed)	.411	.159	.641	.762
August 2005	Asymp. Sig. (2-tailed)	.762	.159	.641	1.000
September 2005	Asymp. Sig. (2-tailed)	.762	.159	.853	.474
October 2005	Asymp. Sig. (2-tailed)	.411	.159	.853	.474
November 2005	Asymp. Sig. (2-tailed)	.762	.159	.853	.474
December 2005	Asymp. Sig. (2-tailed)	.762	.159	.853	.474
January 2006	Asymp. Sig. (2-tailed)	.411	.159	.853	.474
February 2006	Asymp. Sig. (2-tailed)	.762	.159	.853	.762
March 2006	Asymp. Sig. (2-tailed)	.411	.159	.641	.762
April 2006	Asymp. Sig. (2-tailed)	.159	.159	.641	.762
May 2006	Asymp. Sig. (2-tailed)	.411	.159	.641	.762
June 2006	Asymp. Sig. (2-tailed)	.159	.159	.641	.762
July 2006	Asymp. Sig. (2-tailed)	.762	.159	.853	.762
August 2006	Asymp. Sig. (2-tailed)	.411	.159	.853	.762

Table.10

Result Summary of Runs Test; Mode as Cut Point

Period		Demand Deposit	Saving Deposit	Time Deposit	Monthly Pay Fund
September 2004	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
October 2004	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
November 2004	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
December 2004	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
January 2005	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
February 2005	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
March 2005	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
April 2005	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
May 2005	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
June 2005	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
July 2005	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
August 2005	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
September 2005	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
October 2005	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
November 2005	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
December 2005	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
January 2006	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
February 2006	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
March 2006	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
April 2006	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
May 2006	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
June 2006	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
July 2006	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
August 2006	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066

Note : There are multiple modes. The mode with the largest data value is used.

From Kolmogorov Smirnov test, Chi Square test, and Runs test, the researcher concludes that even though the data included in this research was not

normally distributed but they are homogeneous and taken from randomize sampling process, so the data are fair enough to be used in research.

4.2.4. Compare Means of Bank's Liability

After analyzed the data using descriptive statistics and determined the characteristic of data, the researcher continues to test hypotheses (H1 until H4) that have already mentioned in the previous chapter.

The researcher uses Nonparametric Test – Friedman Test and Kendall Test – to compare the mean of total third party fund, demand deposit, saving deposit, and time deposit account for each period of months from September 2004 until August 2006. The mean of variables mentioned above for one year before the implementation Deposit Insurance Agency (September 2004 – August 2005) and one year after (September 2005 – August 2006) also being compared using nonparametric test – Wilcoxon Test.

In this test the researcher uses confidence interval 95% ($\alpha = 0.05$), and the decision will be made based on the probability. If the probability is less than 0.05, H_0 is rejected and H_a is accepted.

4.2.4.1. Demand Deposit

Below are the results of the mean comparison on demand deposit during September 2004 – August 2006:

Table.11

**Result of Mean Comparison on Demand Deposit during
September 2004 – August 2006**

Test Statistics(a)

N	33
Chi-Square	78.232
df	23
Asymp. Sig.	.000

a. Friedman Test

Test Statistics

N	33
Kendall's W(a)	.103
Chi-Square	78.232
df	23
Asymp. Sig.	.000

a. Kendall's Coefficient of Concordance

The result regarding the mean comparison of demand deposit in each period of time found that the probability (Asymp. Sig.) of Friedman Test and Kendall Test = 0.000 (< 0.05), which means that demand deposit account in each period of time is significantly different.

To know in detail which paired periods are significantly different, the researcher analyzes the data using Wilcoxon test and the result are shown in table 12. It can be concluded that the paired periods have different means significantly if the probability < 0.05 , otherwise the means of paired periods are identical or not significantly different. Thus, paired periods that significantly different are: November 2004 – December 2004, February 2005 – March 2005, July 2005 – August 2005, September 2005 – October 2005, October 2005 – November 2005, November 2005 – December 2005, April 2006 – May 2006, June 2006 – July 2006, June 2005 – September 2005, and September 2005 – December 2005.

Table 12.

Result of Wilcoxon Test for Paired Periods of Demand Deposit

	Z	Asymp. Sig. (2-tailed)
October 2004 - September 2004	-.170(a)	.865
November 2004 - October 2004	-1.027(b)	.304
December 2004 - November 2004	-1.974(a)	.048
January 2005 - December 2004	-.116(b)	.908
February 2005 - January 2005	-1.081(b)	.280
March 2005 - February 2005	-2.761(a)	.006
April 2005 - March 2005	-.420(a)	.675
May 2005 - April 2005	-.045(b)	.964
June 2005 - May 2005	-1.295(b)	.195
July 2005 - June 2005	-1.438(a)	.150
August 2005 - July 2005	-3.189(b)	.001
September 2005 - August 2005	-.706(a)	.480
October 2005 - September 2005	-2.242(a)	.025
November 2005 - October 2005	-2.010(b)	.044
December 2005 - November 2005	-2.314(a)	.021
January 2006 - December 2005	-1.010(b)	.313
February 2006 - January 2006	-.277(a)	.782
March 2006 - February 2006	-1.278(a)	.201
April 2006 - March 2006	-1.313(a)	.189
May 2006 - April 2006	-3.243(b)	.001
June 2006 - May 2006	-.652(a)	.514
July 2006 - June 2006	-2.671(b)	.008
August 2006 - July 2006	-1.331(b)	.183
December 2004 - September 2004	-.563(a)	.574
March 2005 - December 2004	-.688(a)	.492
June 2005 - March 2005	-1.295(b)	.195
September 2005 - June 2005	-2.028(b)	.043
December 2005 - September 2005	-2.367(a)	.018
March 2006 - December 2005	-.473(a)	.636
June 2006 - March 2006	-1.599(b)	.110
August 2006 - September 2004	-.867(b)	.386
September 2005 - September 2004	-.652(b)	.514
August 2006 - August 2005	-.849(b)	.396

a Based on positive ranks.

b Based on negative ranks.

c Wilcoxon Signed Ranks Test

And below are the results of the mean comparison on demand deposit before the implementation of Deposit Insurance Agency (September 2004 – August 2005) and after the implementation of Deposit Insurance Agency (September 2005 – August 2006):

Table.13

Result of Mean Comparison on Demand Deposit One Year Before and One Year After the Implementation of Deposit Insurance Agency

Ranks		N	Mean Rank	Sum of Ranks
After - Before	Negative Ranks	200 ^a	168.57	33713.00
	Positive Ranks	196 ^b	229.05	44893.00
	Ties	0 ^c		
	Total	396		

a. After < Before

b. After > Before

c. After = Before

Test Statistics^b

	After - Before
Z	-2.453 ^a
Asymp. Sig. (2-tailed)	.014

a. Based on negative ranks.

b. Wilcoxon Signed Ranks Test

Regarding Wilcoxon Test, the result shows that $\text{sig} = 0.014 < \alpha = 0.05$, which means demand deposit account before and after the implementation of Deposit Insurance Agency is not identical, and the level of significance is moderate.

4.2.4.2. Saving Deposit

Below are the results of the mean comparison on saving deposit during September 2004 – August 2006:

Table.14

**Result of Mean Comparison on Saving Deposit during
September 2004 – August 2006**

Test Statistics(a)	
N	33
Chi-Square	199.150
df	23
Asymp. Sig.	.000

a. Friedman Test

Test Statistics	
N	33
Kendall's W(a)	.262
Chi-Square	199.150
df	23
Asymp. Sig.	.000

a. Kendall's Coefficient of Concordance

The finding on Friedman Test and Kendall Test show that sig = 0.000 or less than 0.05 which means that saving deposit account in each period of time is significantly different.

The same procedure with demand deposit, to know in detail which paired periods are significantly different, the researcher uses Wilcoxon test and the results are shown in table 15. It can be concluded that the paired periods which are significantly different are: August 2005 – August 2006, August 2005 – September 2005, September 2004 – December 2004, December 2004 – March 2005, June 2005 – September 2005, September 2005 – December 2005, December 2005 – March 2006, March 2006 – June 2006, September 2004 – October 2004, October 2004 – November 2004, November 2004 – December 2004, December 2004 – January 2005, April 2005 – May 2005, May 2005 – June 2005, September 2005 – October 2005, December 2005 – January 2006, January 2006 – February 2006,

February 2006 – March 2006, March 2006 – April 2006, and April 2006 – May 2006.

Table 15.

Result of Wilcoxon Test for Paired Periods of Saving Deposit

	Z	Asymp. Sig. (2-tailed)
August 2006 - September 2004	-.241(a)	.809
September 2005 - September 2004	-.813(a)	.416
August 2006 - August 2005	-2.778(b)	.005
September 2005 - August 2005	-3.547(b)	.000
December 2004 - September 2004	-4.512(a)	.000
March 2005 - December 2004	-2.296(b)	.022
June 2005 - March 2005	-.223(a)	.823
September 2005 - June 2005	-2.761(b)	.006
December 2005 - September 2005	-2.385(b)	.017
March 2006 - December 2005	-2.135(b)	.033
June 2006 - March 2006	-3.851(a)	.000
October 2004 - September 2004	-2.582(a)	.010
November 2004 - October 2004	-2.814(a)	.005
December 2004 - November 2004	-4.619(a)	.000
January 2005 - December 2004	-4.226(b)	.000
February 2005 - January 2005	-.313(a)	.755
March 2005 - February 2005	-1.045(a)	.296
April 2005 - March 2005	-.205(a)	.837
May 2005 - April 2005	-2.528(b)	.011
June 2005 - May 2005	-3.225(a)	.001
July 2005 - June 2005	-.152(b)	.879
August 2005 - July 2005	-1.152(a)	.249
October 2005 - September 2005	-4.726(b)	.000
November 2005 - October 2005	-.706(a)	.480
December 2005 - November 2005	-.420(b)	.675
January 2006 - December 2005	-1.957(b)	.050
February 2006 - January 2006	-2.332(b)	.020
March 2006 - February 2006	-2.296(b)	.022
April 2006 - March 2006	-2.207(a)	.027
May 2006 - April 2006	-3.922(a)	.000
June 2006 - May 2006	-1.152(a)	.249
July 2006 - June 2006	-1.313(a)	.189
August 2006 - July 2006	-1.188(a)	.235

a Based on negative ranks.

b Based on positive ranks.

c Wilcoxon Signed Ranks Test

Moreover, the result of the mean comparison on saving deposit one year before and one year after the implementation of deposit insurance Agency was shown in the table below:

Table.16

Result of Mean Comparison on Saving Deposit One Year Before and One Year After the Implementation of Deposit Insurance Agency

Ranks		N	Mean Rank	Sum of Ranks
After - Before	Negative Ranks	299 ^a	192.85	57662.00
	Positive Ranks	97 ^b	215.92	20944.00
	Ties	0 ^c		
	Total	396		

a. After < Before

b. After > Before

c. After = Before

Test Statistics^b

	After - Before
Z	-8.055 ^a
Asymp. Sig. (2-tailed)	.000

a. Based on positive ranks.

b. Wilcoxon Signed Ranks Test

Regarding Wilcoxon Test, the result shows that $\text{sig} = 0.000 < \alpha = 0.05$, which means the mean of demand deposit account before and after the implementation of Deposit Insurance Agency is absolutely not identical.

4.2.4.3. Time Deposit

The same procedure was done to time deposit account to determine the mean difference of time deposit account, and below are the results of Friedman

Test and Kendall Test to analyze the significance of means difference for each period of time:

Table.17

**Result of Mean Comparison on Time Deposit during
September 2004 – August 2006**

Test Statistics(a)

N	33
Chi-Square	454.513
df	23
Asymp. Sig.	.000

a. Friedman Test

Test Statistics

N	33
Kendall's W(a)	.599
Chi-Square	454.513
df	23
Asymp. Sig.	.000

a. Kendall's Coefficient of Concordance

The statistical result on Friedman Test and Kendall Test show that probabilities = 0.000 or less than 0.05 which means that time deposit account in each period of time is significantly different.

The same procedure as two previous variables, the researcher also analyzes in detail which paired periods are significantly different using Wilcoxon test and the result are shown in table 18. It can be concluded that the paired periods have different means significantly if the probability < 0.05 , otherwise the means of paired periods are identical or not significantly different. Thus, most of paired periods that were compared are different significantly except December 2004 – March 2005, December 2005 – March 2006, March 2006 – June 2006, September 2004 – October 2004, October 2004 – November 2004, March 2005 – April 2005, July 2005 – August 2005, December 2005 – January 2006, January

2006 – February 2006, March 2006 – April 2006, April 2006 – May 2006, June 2006 – July 2006, and July 2006 – August 2006.

Table 18.

Result of Wilcoxon Test for Paired Periods of Time Deposit

	Z	Asymp. Sig. (2-tailed)
August 2006 - September 2004	-4.923(a)	.000
September 2005 - September 2004	-3.404(a)	.001
August 2006 - August 2005	-4.905(a)	.000
September 2005 - August 2005	-3.136(a)	.002
December 2004 - September 2004	-3.350(a)	.001
March 2005 - December 2004	-.616(b)	.538
June 2005 - March 2005	-3.422(a)	.001
September 2005 - June 2005	-3.708(a)	.000
December 2005 - September 2005	-4.798(a)	.000
March 2006 - December 2005	-.616(a)	.538
June 2006 - March 2006	-1.367(a)	.172
October 2004 - September 2004	-1.099(b)	.272
November 2004 - October 2004	-1.438(b)	.150
December 2004 - November 2004	-3.904(a)	.000
January 2005 - December 2004	-3.029(b)	.002
February 2005 - January 2005	-2.135(b)	.033
March 2005 - February 2005	-2.350(a)	.019
April 2005 - March 2005	-1.331(a)	.183
May 2005 - April 2005	-3.225(a)	.001
June 2005 - May 2005	-2.778(a)	.005
July 2005 - June 2005	-2.921(a)	.003
August 2005 - July 2005	-.706(a)	.480
October 2005 - September 2005	-2.868(a)	.004
November 2005 - October 2005	-4.011(a)	.000
December 2005 - November 2005	-4.512(a)	.000
January 2006 - December 2005	-.473(b)	.636
February 2006 - January 2006	-1.438(a)	.150
March 2006 - February 2006	-1.724(a)	.085
April 2006 - March 2006	-.974(a)	.330
May 2006 - April 2006	-.599(a)	.549
June 2006 - May 2006	-2.135(a)	.033
July 2006 - June 2006	-.920(b)	.357
August 2006 - July 2006	-.670(a)	.503

a Based on negative ranks.

b Based on positive ranks.

c Wilcoxon Signed Ranks Test

And below are the result of mean comparison on time deposit one year before and one year after the implementation of Deposit Insurance Agency in Indonesia that is analyzed using Wilcoxon test:

Table.19

Result of Mean Comparison on Time Deposit One Year Before and One Year After the Implementation of Deposit Insurance Agency

Ranks		N	Mean Rank	Sum of Ranks
After - Before	Negative Ranks	38 ^a	60.37	2294.00
	Positive Ranks	358 ^b	213.16	76312.00
	Ties	0 ^c		
	Total	396		

a. After < Before

b. After > Before

c. After = Before

Test Statistics^b

	After - Before
Z	-16.238 ^a
Asymp. Sig. (2-tailed)	.000

a. Based on negative ranks.

b. Wilcoxon Signed Ranks Test

Regarding Wilcoxon Test, the result shows that $\text{sig} = 0.000 < \alpha = 0.05$, which means the mean of time deposit account before and after the implementation of Deposit Insurance Agency is significantly not identical.

4.2.4.4. Total Third Party Funds

Statistical result of Friedman test and Kendall test for total third party funds are shown below:

Table.20

**Result of Mean Comparison on Total Third Party Funds during
September 2004 – August 2006**

Test Statistics(a)		Test Statistics	
N	33	N	33
Chi-Square	297.688	Kendall's W(a)	.392
df	23	Chi-Square	297.688
Asymp. Sig.	.000	df	23
a. Friedman Test		Asymp. Sig.	.000
		a. Kendall's Coefficient of Concordance	

Based on the result regarding the mean comparison of total third party funds in each period of time, it can be seen that the probability (Asymp. Sig.) of Friedman Test and Kendall Test = 0.000 (< 0.05), which means that total third party funds in each period of time is significantly different.

Like the other variables, to know in detail which paired periods are significantly different, the researcher uses Wilcoxon test and the result are shown in table 21. The conclusion was made as previous discussion, the paired periods have different means significantly if the probability < 0.05 , otherwise the means of paired periods are identical or not significantly different. The paired periods which different significantly are: November 2004 – December 2005, December 2004 – January 2005, April 2005 – May 2005, May 2005 – June 2005, June 2005 – July 2005, July 2005 – August 2005, August 2005 – September 2005, October 2005 – November 2005, November 2005 – December 2005, December 2005 – January 2006, April 2006 – May 2006, May 2006 – June 2006, July 2006 –

August 2006, September 2004 – August 2006, September 2004 – September 2005, and August 2005 – August 2006.

Table.21.

Result of Wilcoxon Test for Paired Periods of Total Third Party Funds

	Z	Asymp. Sig. (2-tailed)
October 2004 - September 2004	-.170(a)	.865
November 2004 - October 2004	-1.617(a)	.106
December 2004 - November 2004	-4.512(a)	.000
January 2005 - December 2004	-3.332(b)	.001
February 2005 - January 2005	-.759(b)	.448
March 2005 - February 2005	-1.170(a)	.242
April 2005 - March 2005	-1.528(a)	.127
May 2005 - April 2005	-2.528(a)	.011
June 2005 - May 2005	-3.297(a)	.001
July 2005 - June 2005	-2.421(a)	.015
August 2005 - July 2005	-2.778(a)	.005
September 2005 - August 2005	-2.403(a)	.016
October 2005 - September 2005	-.920(b)	.357
November 2005 - October 2005	-4.208(a)	.000
December 2005 - November 2005	-3.011(a)	.003
January 2006 - December 2005	-1.992(b)	.046
February 2006 - January 2006	-.491(a)	.623
March 2006 - February 2006	-.027(a)	.979
April 2006 - March 2006	-.152(b)	.879
May 2006 - April 2006	-2.743(a)	.006
June 2006 - May 2006	-2.028(a)	.043
July 2006 - June 2006	-1.152(a)	.249
August 2006 - July 2006	-1.867(a)	.062
August 2006 - September 2004	-4.440(a)	.000
September 2005 - September 2004	-3.350(a)	.001
August 2006 - August 2005	-4.637(a)	.000

a Based on negative ranks.

b Based on positive ranks.

c Wilcoxon Signed Ranks Test

And below are the results of the mean comparison on total third party funds before the implementation of Deposit Insurance Agency (September 2004 –

August 2005) and after the implementation of Deposit Insurance Agency (September 2005 – August 2006):

Table.22

Result of Mean Comparison on Total Third Party Funds One Year Before and One Year After the Implementation of Deposit Insurance Agency

Ranks		N	Mean Rank	Sum of Ranks
After - Before	Negative Ranks	72 ^a	89.90	6473.00
	Positive Ranks	324 ^b	222.63	72133.00
	Ties	0 ^c		
	Total	396		

a. After < Before

b. After > Before

c. After = Before

Test Statistics^b

	After - Before
Z	-14.404 ^a
Asymp. Sig. (2-tailed)	.000

a. Based on negative ranks.

b. Wilcoxon Signed Ranks Test

From the result of Wilcoxon Test which has $\text{sig} = 0.000 < \alpha = 0.05$, it can be concluded that total third party funds before and after the implementation of Deposit Insurance Agency is absolutely not identical.

4.2.5 Growth of Bank's Liability

And below are the results of growths calculations on demand deposit, saving deposit, time deposit, and total third party funds:

Table.23
Growth of Bank's Liability

	Growth in one year before the implementation of Deposit Insurance Agency	Growth in one year after the implementation of Deposit Insurance Agency
Demand Deposit	6.9126 %	7.9239 %
Saving Deposit	4.8529 %	0.1387 %
Time Deposit	16.2845 %	15.2388 %
Total Third Party Funds	10.1712 %	8.9015 %

The growth of demand deposit before implementation of Deposit Insurance Agency was 6.91% while after that the growth increased into 7.92%. For saving deposit the growth was 4.85% before deposit insurance implementing and decreased to 0.14% after that.

Time deposit shows the decreasing growth from 16.28% in one year before to 15.24 % after the implementation of Deposit Insurance Agency. Whereas total third party funds also shows the decreasing growth from 10.17% to 8.9% after deposit insurance implementing.

4.3. Implications

4.3.1. Trend of Liabilities

The researcher has already discussed in the chapter II about the influence of Deposit Insurance on bank's liability. Logically community confidence on banking will increase and they are feeling secure to deposit their funds on banks, if their funds are guaranteed. So, it can be assumed that after the implementation

of Deposit Insurance Agency in Indonesia, Indonesian bank's liability – especially the third party funds which consists of demand deposit, saving deposit, and time deposit – will show the increasing trend.

After analyzing 33 Indonesian commercial banks as the samples, the researcher makes summary of means and plot it into line chart that can be shown in figure 2 until figure 5.

Figure 2 shows the trend of demand deposit. It could be seen here that the mean of demand deposit in period September 2004 – May 2005 are rather stable in level 5.0 – 5.2 quintillions. Then, the mean increases in June 2005 and become more fluctuative in level 5.2 – 5.5 quintillions for the next 12 months (until period June 2006). In July 2006, the mean raises to the level of 5.6 quintillion and raises up again into the level of 5.9 quintillions in August 2006. It can be concluded the trend of demand deposit is generally sloping to increase even though quite fluctuative in some periods.

The researcher conjectures the fluctuation is caused by the characteristic of demand deposit itself whereas its function is as a payment tool, thus people deposit their funds on demand deposit because they need to do payments with other parties. Related to its function, demand deposit is apparently not influenced by interest income expectation, and also relatively not affected by deposit insurance implementation. The researcher predicts this trend was more influenced by people's need of payment tool, not people's need to save or invest their money; the increasing and decreasing of demand deposit is more related to depositors' need to do payment with other parties using demand deposit as the mediator.

Figure 3 shows the trend of saving deposit. Since September 2004 the mean of saving deposit has increased hardly from the level of 7.5 quintillions until reach its top value of 8.2 quintillions in December 2005. But in the next month (January 2005) the mean decreases sharply into the level of 7.9 quintillions and remains stable in the level of 7.8 – 7.9 quintillions until August 2005. Unfortunately, at a moment after the implementation of Deposit Insurance Agency in Indonesia (September 2005), the trend of saving deposit is sloping down and reaches the lowest level of 7.3 quintillions in March 2006. Start from April 2006 the trend of saving deposit increases again until August 2006. So it can be concluded the trends of saving deposit before the implementation of Deposit Insurance Agency increases and are stable, but after the implementation of Deposit Insurance Agency the trends decreases for several months and followed by sloping to increase.

These series of trends do not slope flawless but fluctuate in some periods. In December 2004 and December 2005 the account of saving deposit increases, or are higher than its surroundings periods; the researcher predicts this phenomena happened because depositors expect the interest income that is usually paid in the end of the year, so they have enthusiasm to increase their saving deposit in banks during Decembers. Depositors also usually have enthusiasm to improve their deposit portfolio in the end period of year.

From figure 4 that is shown the trend of time deposit, it can be easily concluded that the trend of time deposit increases. Since September 2004 until February 2005 the trend of time deposit is rather stable in the level of 9.2 – 9.5

quintillions, except in December 2004 whereas the mean of demand deposit increases sharply until the level of 9.7 quintillions. As the explanation on saving deposit, the researcher predicts this phenomenon happened because depositors usually have enthusiasm to improve their deposit portfolio in the end period of year, when the performance of a company or institution is usually evaluated.

From February 2005 the trend of time deposit is sloping to increase start from the level of 9.3 quintillions until reach the level of 13.1 in December 2005, and then remains in stable at level 13.0 – 13.4 for the next 8 months.

Figure 5 shows the trend of total third party funds. As the researcher has already discussed in the previous chapter, third party funds is the part of bank's liability that has direct relation with community confidence. That is the reason why bank's liability being discussed here is not total liability but more emphasized on third party funds. Total third party funds are calculated as the total amount of demand deposit, saving deposit, and time deposit.

From figure 5 it also can be easily concluded that the trend of total third party funds increases. Even there are some fluctuations in some periods, but in general the trend is sloping increase, and the increasing was already happened before the implementation on Deposit Insurance Agency in Indonesia. It is shown clearly in the figure that total third party funds in Decembers (2004 and 2005) is always higher among the surrounding periods, the explanation of this phenomena has already discussed. The researcher predicts this phenomenon has relationship with the expectation of interest income and the depositors' enthusiasm to improve their deposit portfolio in the end period of year.

The trends of demand deposit, time deposit, and total third party funds are appropriate with the researcher's expectation, but trend of saving deposit is not in accordance with the assumption; it does not increase after the implementation of Deposit Insurance Agency in Indonesia, in the opposite the trend decreases. The researcher predicts this phenomenon has relationship with *Blanket Guarantee* Policy which has already implemented prior to September 2005 and gives full value protection for depositors' funds on banks. When depositors hear about Deposit Insurance Agency – that will substitutes *Blanket Guarantee*, and the cover of protection will be limited – community feel panic and withdrawn their saving deposit which is the most liquid deposit among the others.

But the researcher also has an opposite assumption: community withdrawn its saving deposit and move it into time deposit – that is indicated by the increasing of time deposit. If this assumption is more appropriate than the other one, it means community confidence on banking increases because time deposit is not as liquid as saving deposit, so keeping money in time deposit needs more confidence rather than saving deposit.

The researcher meets a bias during analyzing these trends. It should be realized here that the increasing or decreasing trends could be constituted as the common growth of third party funds. So it cannot be concluded that the increasing or decreasing is affected by deposit insurance implementation, except there is an assumption that the growth of third party funds ought to be zero. If this assumption was not held, the researcher is only able to compare the third party funds for one year period before deposit insurance implementation (September

2004 – August 2005) and one year after (September 2005 – August 2006) without making conclusion. In order to be able to make conclusion, this research assumes that the growth of third party funds is zero. Thus with zero growth assumption, the researcher concludes that Deposit Insurance Agency leads the increasing trend, except for saving deposit which does not increase instead decrease.

4.3.2. The Change of Bank's Liability

Results of nonparametric analysis show that demand deposit, saving deposit, time deposit, and total third party funds before and after the implementation of Deposit Insurance Agency are not identical or different significantly. It is a pity that it cannot be concluded whether the difference is increasing or decreasing, so the researcher does further exploration by calculating its growths to make a conclusion about the characteristic of bank's liability.

From trend analysis, nonparametric analysis, and growth analysis, the researcher is able to make a conclusion about the impact of Deposit Insurance Agency in Indonesia on the characteristic of third party funds.

Demand deposit shows a fluctuation value during September 2004 – August 2006, but generally has increasing trend. It also shows the increasing growth from 6.91 % in one year before the implementation of Deposit Insurance Agency into 7.92 % in one year periods after that. From nonparametric analysis the researcher determines demand deposit's means before and after deposit insurance implementation which was different significantly; however, the level of

significance is moderate. Generally it can be concluded that deposit insurance increases demand deposit significantly.

Saving deposit has a decreasing trend during these periods. And this fact supported by the decreasing of growth from 4.35% to 0.14% after the implementation of Deposit Insurance Agency. From statistical analysis the means of saving deposit before and after deposit insurance implementation was also absolutely different. Thus it can be concluded that deposit insurance decreases saving deposit significantly.

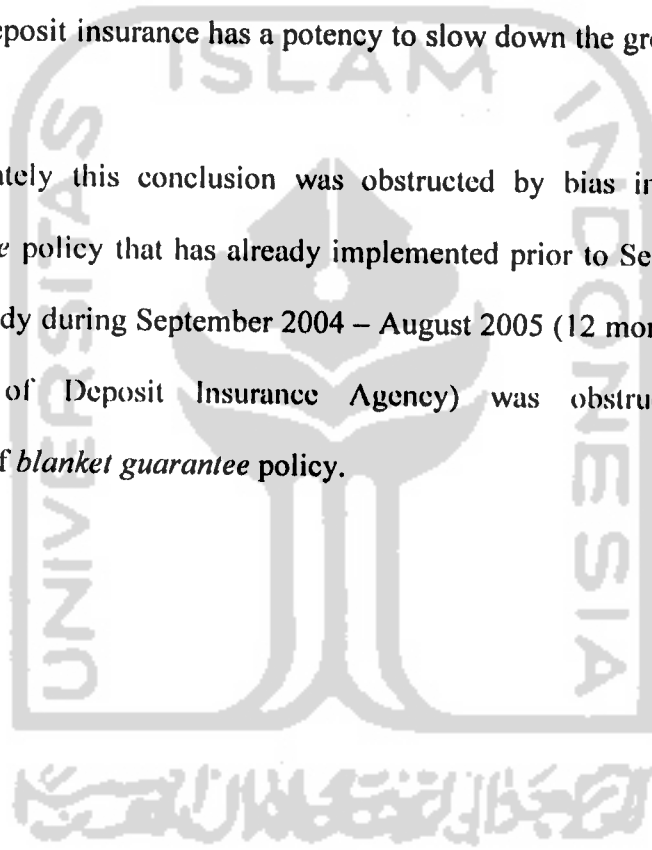
Trend of time deposit during September 2004 – August 2006 increased. But, the increasing of time deposit after the implementation of Deposit Insurance Agency was not as advanced as before. This conclusion was derived from the growth analysis which is shown by the decreasing growth from 16.28% to 15.24% after deposit insurance implementation. The means comparison of time deposit before and after deposit insurance implementation was significantly different. So the researcher concludes that even though the value of time deposit remains increasing during these periods, but apparently deposit insurance slows down the growth of time deposit.

Total third party funds in these periods shows increasing trend. However the same as time deposit, the increasing of total third party funds after deposit insurance implementation was not as advanced as before, because the analysis on growth shows the decreasing of total third party funds' growth from 10.17% to 8.9% after the implementation of Deposit Insurance Agency. Statistical analysis of total third party funds results the advance significance of different on means

comparison. The researcher concludes that deposit insurance apparently slows down the growth of total third party funds, even though the means of total third party funds remain increasing during these periods.

Consistently with the agreement in the beginning, bank's liability in this research was represented by third party funds. So in general the researcher concludes that deposit insurance has a potency to slow down the growth of bank's liability.

Unfortunately this conclusion was obstructed by bias in the form of *blanket guarantee* policy that has already implemented prior to September 2004, so data in this study during September 2004 – August 2005 (12 months before the implementation of Deposit Insurance Agency) was obstructed by the implementation of *blanket guarantee* policy.



CHAPTER V

CONCLUSIONS AND RECOMMENDATIONS

5.1. Conclusions

Demand deposit shows the increasing trend from September 2004 until August 2006. It also shows the increasing growth from 6.9% in one year before the implementation of Deposit Insurance Agency to 7.9% in one year after it. The mean comparison of one year before and one year after the implementation of Deposit Insurance Agency also shows the significant difference. Thus deposit insurance that implement in Indonesia could increases demand deposit significantly. This result was appropriate with the theory, even though the researcher also realize that there are some other factors that influence this increasing such as the increase of people's need to do payment with other parties using demand deposit as the mediator, considering that Indonesian economic activities become waken up again.

In opposite, this research found that deposit insurance that implement in Indonesia reduce saving deposit absolutely. Saving deposit shows the decreasing trend from September 2004 until August 2006, and also the decreasing growth from 4.8% in one year before to 0.1% in one year after the implementation of Deposit Insurance Agency. The mean comparison of one year before and one year after the implementation of Deposit Insurance Agency also shows the significant difference. This decreasing was not in accordance with the theory, this phenomena could be happened because before the implementation of Deposit

Insurance Agency there is *blanket guarantee* policy which gives full value of protection for depositors' funds on banks, so when Deposit Insurance Agency substituted *Blanket Guarantee* – and the cover of protection are being limited – the depositors' also limited their funds on banks.

Time deposit shows the increasing trend during September 2004 until August 2006. But the increasing in one year before the implementation of deposit insurance is not as sharp as the increasing in one year after that, it is shown by the decreasing growth from 16.2% in one year before to 15.2% in one year after the implementation of Deposit Insurance Agency in Indonesia. The mean comparison of one year before and one year after the implementation of Deposit Insurance Agency also shows the significant difference. Thus deposit insurance that implement in Indonesia apparently slows down the growth of time deposit, even though the means of time deposit remains increasing during these periods. This result was also not appropriate with theory; the explanation of this phenomenon could be the same with the explanation of saving deposit, it was influenced by *blanket guarantee* policy.

The same result was found on total third party funds. Deposit insurance that implement in Indonesia apparently slows down the growth of total third party funds, even though the means of total third party funds increasing during these periods. It is indicated by the decreasing of growth from 10.1% to 8.9% after the implementation of Deposit Insurance Agency, even though total third party funds show the increasing trend from September 2004 until August 2006. This result

also not appropriate with the theory and it might be obstructed by *blanket guarantee* policy which has already discussed before.

So the researcher concludes that Deposit Insurance Agency that implement in Indonesia is not effective in raising bank's third party funds. It might be caused by *blanket guarantee* policy that was implemented before Deposit Insurance Agency, so the substitution of *blanket guarantee* by Deposit Insurance Agency means the reduce of protection, that's why the finding was not appropriate with the theory.

However this research was obstructed by bias caused by some limitations such as:

- 1) Limited time period, where among these periods (September 2004 – August 2006) there are some other monetary events that might obstruct the result of this study.
- 2) Limited sample, where the sample did not taken from all categories so that the general conclusion is only represented by some groups of banks.
- 3) This limited sample also hampers the researcher to know the detail of banks characteristics based on its category.
- 4) Limited statistical tool is also caused by the limited sample, where limited sample results data is not normally distributed and this condition generates the researcher to use nonparametric test.

5.2. Recommendations

The writer hopes that the research on deposit insurance and bank's liability will evolve in order to achieve a better understanding of the origin, progress, and development of deposit insurance and bank's liability.

The writer realizes that the research has limitations; therefore, below are points recommended to be considered for current and future research on this topic:

- 1) To set a longer time range, not only one year before and one year after the implementation of deposit insurance agency but the research might cover the periods since monetary crisis happened in Indonesia until when deposit value protected by Deposit Insurance Agency is limited for maximum 100 billions rupiahs, so we have clear illustration about the effect of monetary crisis, blanket guarantee, and the phase out of Deposit Insurance Agency on bank's liability.
- 2) To set a larger and holistic sample, not only state owned commercial banks and foreign exchange commercial banks, but also including non-foreign exchange commercial banks, regional development banks, joint venture banks, foreign owned banks, sharia bank and rural bank.
- 3) The sample drawn should be classified based on its category (commercial bank, sharia bank, or rural bank) or its total asset (< 1 uintillion, 1 – 10 quintillions, 10 – 50 quintillions, or > 50 quintillions).
- 4) More research should be conducted by using better statistical tool (such as parametric test) so a better result can be drawn.

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LIST OF INDONESIAN BANKS (COMPLY WITH INCLUSION CRITERIA)

STATE OWNED BANKS

PT. Bank Mandiri (Persero), Tbk
PT. Bank Rakyat Indonesia (Persero), Tbk
PT. Bank Negara Indonesia (Persero), Tbk
PT. Bank Tabungan Negara (Persero)

FOREIGN EXCHANGE COMMERCIAL BANKS

PT. Bank Agroniaga, Tbk
PT. Bank Antardaerah
PT. Bank Arta Niaga Kencana
PT. Bank Bukopin
PT. Bank Bumi Arta
PT. Bank Bumiputera Indonesia, Tbk
PT. Bank Central Asia, Tbk
PT. Bank Century, Tbk
PT. Bank Danamon Indonesia, Tbk
PT. Bank Ekonomi Raharja
PT. Bank Ganesha
PT. Bank Haga
PT. Bank Hagakita
PT. Bank IFI
PT. Bank Internasional Indonesia, Tbk
PT. Bank Lippo, Tbk
PT. Bank Maspion Indonesia
PT. Bank Mayapada International, Tbk
PT. Bank Mega, Tbk
PT. Bank Mestika Dharma
PT. Bank Metro Express
PT. Bank Niaga, Tbk
PT. Bank NISP, Tbk
PT. Bank Nusantara Parahyangan, Tbk
PT. Bank Permata, Tbk
PT. Bank Sinarmas
PT. Bank UOB Buana, Tbk
PT. Bank Windu Kentjana
PT. PAN Indonesia Bank, Tbk

The logo of Universitas Islam Indonesia is a large, light gray watermark in the background. It features a stylized flower or star shape in the center, with the word "ISLAM" at the top and "INDONESIA" on the right side. The word "UNIVERSITAS" is written vertically on the left side. Below the main logo is a line of Arabic calligraphy.

APPENDIX II
BANKS LIABILITY
SEPTEMBER 2004 – AUGUST 2006

BANK'S LIABILITY
SEPTEMBER 2004 - AUGUST 2006
(In Million IDR)

Bank	Period	Demand Deposit	Saving Deposit	Time Deposit	Total Third Party Fund
PT. Bank Agroniaga, Tbk	Sep-04	341,938	46,461	1,232,658	1,621,057
	Oct-04	305,966	60,082	1,262,164	1,628,212
	Nov-04	246,847	57,231	1,153,142	1,457,220
	Dec-04	145,252	49,331	1,519,199	1,713,782
	Jan-05	230,085	47,021	1,290,866	1,567,972
	Feb-05	345,397	44,069	1,182,548	1,572,014
	Mar-05	168,392	53,737	1,245,923	1,468,052
	Apr-05	182,087	51,498	1,224,968	1,458,553
	May-05	162,099	47,989	1,379,689	1,589,777
	Jun-05	166,579	64,496	1,271,327	1,502,402
	Jul-05	193,210	44,290	1,436,003	1,673,503
	Aug-05	247,474	44,674	1,371,514	1,663,662
	Sep-05	243,341	45,082	1,442,358	1,730,781
	Oct-05	145,304	46,576	1,467,946	1,659,826
	Nov-05	237,441	50,518	1,547,046	1,835,005
	Dec-05	204,996	52,713	1,721,829	1,979,538
	Jan-06	181,110	106,219	1,549,716	1,837,045
	Feb-06	174,202	53,264	1,632,994	1,860,460
	Mar-06	260,691	43,937	1,642,057	1,946,685
	Apr-06	210,147	46,909	1,642,907	1,899,963
	May-06	261,066	56,372	1,712,595	2,030,033
	Jun-06	218,709	59,105	1,760,112	2,037,926
	Jul-06	445,014	59,570	1,783,791	2,288,375
	Aug-06	276,047	58,252	1,849,078	2,183,377
PT. Bank Antardaerah	Sep-04	92,690	193,348	177,071	463,109
	Oct-04	83,226	201,868	179,051	464,145
	Nov-04	81,390	207,454	175,615	464,459
	Dec-04	90,796	218,773	175,281	484,850
	Jan-05	82,574	199,420	173,539	455,533
	Feb-05	75,057	193,608	175,839	444,504
	Mar-05	75,552	189,876	183,358	448,786
	Apr-05	76,390	202,060	181,872	460,322
	May-05	76,522	217,879	179,672	474,073
	Jun-05	81,757	217,855	183,453	483,065
	Jul-05	93,568	201,498	188,602	483,668
	Aug-05	86,018	187,623	193,563	467,204
	Sep-05	91,463	178,236	200,387	470,086
	Oct-05	66,844	183,509	187,145	437,498
	Nov-05	73,634	173,059	184,355	436,048
	Dec-05	68,898	157,628	184,178	410,704

PT. Bank Arta Niaga Kencana	Jan-06	71,974	156,015	198,402	426,391
	Feb-06	70,889	151,681	205,012	427,582
	Mar-06	74,321	144,932	219,714	438,967
	Apr-06	77,447	144,913	228,641	451,001
	May-06	78,772	148,813	247,436	475,021
	Jun-06	74,298	145,791	282,671	502,760
	Jul-06	80,869	146,711	284,976	512,556
	Aug-06	94,863	145,387	282,144	522,394
	Sep-04	125,521	188,287	499,131	812,939
	Oct-04	127,658	184,388	490,089	802,135
	Nov-04	143,285	189,778	516,516	849,579
	Dec-04	124,965	188,273	637,048	950,286
PT. Bank Bukopin	Jan-05	124,108	182,346	602,280	908,734
	Feb-05	117,972	204,303	624,563	946,838
	Mar-05	136,433	192,989	630,941	960,363
	Apr-05	114,749	196,063	646,932	957,744
	May-05	113,114	190,374	718,464	1,021,952
	Jun-05	111,696	195,450	702,216	1,009,362
	Jul-05	109,760	186,727	697,069	993,556
	Aug-05	118,244	193,372	691,813	1,003,429
	Sep-05	128,336	188,072	673,567	989,975
	Oct-05	109,981	171,751	684,391	966,123
	Nov-05	109,291	178,061	684,369	971,721
	Dec-05	108,574	179,097	758,557	1,046,228
	Jan-06	110,179	177,253	734,265	1,021,697
	Feb-06	109,851	174,664	740,914	1,025,429
	Mar-06	104,672	166,853	750,755	1,022,280
	Apr-06	105,696	163,570	753,960	1,023,226
	May-06	114,178	177,714	780,519	1,072,411
	Jun-06	98,962	173,340	785,163	1,057,465
	Jul-06	99,465	188,256	777,705	1,065,426
	Aug-06	110,705	196,273	773,141	1,080,119
	Sep-04	2,670,027	1,467,689	8,704,497	12,842,213
	Oct-04	3,579,341	1,582,880	8,471,213	13,633,434
	Nov-04	3,131,606	1,622,117	8,653,769	13,407,492
	Dec-04	5,126,325	1,727,680	8,325,220	15,179,225
	Jan-05	2,879,899	1,616,308	8,002,895	12,499,102
	Feb-05	2,950,827	1,681,815	7,969,393	12,602,035
	Mar-05	3,689,082	1,672,850	8,478,991	13,840,923
	Apr-05	2,756,714	1,712,063	8,229,685	12,698,462
	May-05	2,913,623	1,710,712	8,276,772	12,901,107
	Jun-05	2,808,734	1,740,632	8,656,573	13,205,939
	Jul-05	2,936,698	1,746,967	8,690,138	13,373,803
	Aug-05	3,091,719	1,748,817	8,800,885	13,641,421
	Sep-05	3,225,208	1,687,131	9,836,003	14,748,342

PT. Bank Bumi Arta	Oct-05	3,231,264	1,663,972	9,440,030	14,335,266
	Nov-05	3,148,213	1,640,648	9,628,572	14,417,433
	Dec-05	7,700,503	1,735,281	10,752,587	20,188,371
	Jan-06	4,666,313	1,725,500	10,945,033	17,336,846
	Feb-06	4,477,575	1,665,136	10,878,669	17,021,380
	Mar-06	4,656,274	1,653,346	11,344,625	17,654,245
	Apr-06	5,037,905	1,686,373	11,334,878	18,059,156
	May-06	4,857,742	1,663,174	11,649,730	18,170,646
	Jun-06	5,511,307	1,681,629	12,145,456	19,338,392
	Jul-06	6,090,983	1,694,476	11,944,444	19,729,903
	Aug-06	8,299,104	1,697,639	12,231,235	22,227,978
	Sep-04	447,094	390,531	437,590	1,275,215
	Oct-04	482,079	381,426	468,353	1,331,858
	Nov-04	393,434	406,771	455,455	1,255,660
	Dec-04	479,986	410,214	500,838	1,391,038
	Jan-05	398,563	387,310	507,122	1,292,995
	Feb-05	404,942	381,568	436,697	1,223,207
	Mar-05	396,150	380,932	420,846	1,197,928
	Apr-05	327,530	359,274	427,802	1,114,606
	May-05	370,551	360,756	404,930	1,136,237
	Jun-05	343,946	353,426	381,283	1,078,655
	Jul-05	321,313	333,953	379,064	1,034,330
	Aug-05	335,140	327,656	358,852	1,021,648
	Sep-05	301,974	339,335	315,489	956,798
	Oct-05	306,357	315,679	303,639	925,675
PT. Bank Bumiputera Indonesia, Tbk	Nov-05	301,269	320,785	307,747	929,801
	Dec-05	268,469	301,689	340,731	910,889
	Jan-06	305,804	299,015	372,007	976,826
	Feb-06	295,815	290,299	370,650	956,764
	Mar-06	311,292	273,719	405,762	990,773
	Apr-06	222,657	274,561	441,430	938,648
	May-06	247,413	277,571	518,004	1,042,988
	Jun-06	234,103	263,679	542,443	1,040,225
	Jul-06	313,933	265,644	573,196	1,152,773
	Aug-06	342,236	283,775	585,045	1,211,056
	Sep-04	525,330	374,136	1,848,807	2,748,273
	Oct-04	529,689	401,008	1,835,759	2,766,456
	Nov-04	548,941	429,902	1,784,548	2,763,391
	Dec-04	527,938	492,389	2,011,659	3,031,986
	Jan-05	437,749	463,979	2,173,759	3,075,487
	Feb-05	538,931	456,332	2,166,859	3,162,122
	Mar-05	519,542	439,332	2,320,676	3,279,550
	Apr-05	545,141	407,983	2,186,067	3,139,191
	May-05	520,434	394,579	2,145,232	3,060,245
	Jun-05	584,581	412,230	2,216,447	3,213,258

	Jul-05	522,894	422,183	2,336,668	3,281,745
	Aug-05	522,622	443,962	2,156,045	3,122,629
	Sep-05	420,699	412,830	2,288,801	3,122,330
	Oct-05	447,670	411,024	2,360,242	3,218,936
	Nov-05	523,223	402,721	2,486,670	3,412,614
	Dec-05	445,505	416,544	2,922,843	3,784,892
	Jan-06	492,160	413,143	2,844,119	3,749,422
	Feb-06	483,141	427,638	2,900,346	3,811,125
	Mar-06	493,362	430,662	2,678,226	3,602,250
	Apr-06	430,454	447,308	2,606,403	3,484,165
	May-06	531,322	457,282	2,789,159	3,777,763
	Jun-06	649,480	446,284	2,971,435	4,067,199
	Jul-06	635,636	447,778	3,111,051	4,194,465
	Aug-06	552,345	442,718	2,930,865	3,925,928
PT. Bank Central Asia, Tbk	Sep-04	28,552,674	63,498,176	33,626,807	125,677,657
	Oct-04	28,750,143	65,257,979	33,206,019	127,214,141
	Nov-04	29,804,445	66,212,253	33,147,103	129,163,801
	Dec-04	28,783,197	69,066,020	33,788,327	131,637,544
	Jan-05	29,202,735	66,739,780	33,089,451	129,031,966
	Feb-05	29,951,457	66,610,319	32,660,417	129,222,193
	Mar-05	29,136,822	66,877,066	32,032,405	128,046,293
	Apr-05	28,725,325	67,664,457	32,235,195	128,624,977
	May-05	29,079,916	66,363,884	32,043,945	127,487,745
	Jun-05	29,222,858	66,973,928	32,115,981	128,312,767
	Jul-05	29,656,984	67,145,689	31,999,464	128,802,137
	Aug-05	31,414,012	66,731,344	31,338,622	129,483,978
	Sep-05	30,864,274	65,580,687	30,986,886	127,431,847
	Oct-05	29,939,592	63,976,151	33,360,993	127,276,736
	Nov-05	30,380,194	63,641,608	34,197,095	128,218,897
	Dec-05	28,966,347	63,559,804	37,029,754	129,555,905
	Jan-06	29,479,202	61,770,154	37,407,672	128,657,028
	Feb-06	29,557,782	61,090,687	38,511,226	129,159,695
	Mar-06	29,089,134	60,221,615	39,475,440	128,786,189
	Apr-06	29,173,191	61,277,137	40,272,184	130,722,512
	May-06	30,619,883	61,630,274	41,636,748	133,886,905
	Jun-06	30,362,502	62,587,196	41,905,186	134,854,884
	Jul-06	31,371,461	62,142,142	41,779,972	135,293,575
	Aug-06	31,651,281	63,336,826	41,875,461	136,863,568
PT. Bank Century, Tbk	Sep-04	403,148	318,650	3,509,539	4,231,337
	Oct-04	412,121	276,628	3,494,682	4,183,431
	Nov-04	389,515	247,150	3,704,489	4,341,154
	Dec-04	393,829	408,817	3,802,663	4,605,309
	Jan-05	399,152	310,589	3,831,861	4,541,602
	Feb-05	481,603	417,238	4,148,250	5,047,091
	Mar-05	610,451	525,854	5,532,140	6,668,445

	Apr-05	550,408	535,540	6,277,548	7,363,496
	May-05	534,219	517,884	6,928,016	7,980,119
	Jun-05	546,021	542,589	6,696,145	7,784,755
	Jul-05	543,818	519,887	7,071,837	8,135,542
	Aug-05	595,411	586,816	7,048,125	8,230,352
	Sep-05	590,453	554,393	7,003,231	8,148,077
	Oct-05	620,207	468,528	8,248,782	9,337,517
	Nov-05	585,280	475,506	8,758,413	9,819,199
	Dec-05	527,150	454,928	9,087,266	10,069,344
	Jan-06	629,167	484,002	9,335,641	10,448,810
	Feb-06	639,836	493,215	9,191,414	10,324,465
	Mar-06	602,858	473,548	9,045,670	10,122,076
	Apr-06	661,264	483,026	8,882,951	10,027,241
	May-06	545,025	505,403	8,969,702	10,020,130
	Jun-06	541,752	483,175	8,790,093	9,815,020
	Jul-06	643,504	494,430	8,769,038	9,906,972
	Aug-06	601,977	494,406	8,884,261	9,980,644
PT. Bank Danamon Indonesia, Tbk	Sep-04	4,773,706	10,932,805	20,087,520	35,794,031
	Oct-04	5,188,001	10,708,867	20,174,562	36,071,430
	Nov-04	5,072,530	10,925,528	21,025,068	37,023,126
	Dec-04	5,277,685	11,155,655	23,943,002	40,376,342
	Jan-05	4,798,437	10,642,174	23,613,495	39,054,106
	Feb-05	5,024,604	10,519,762	23,157,056	38,701,422
	Mar-05	4,908,417	10,063,347	24,673,393	39,645,157
	Apr-05	4,691,205	9,780,300	25,774,129	40,245,634
	May-05	4,714,719	9,564,083	27,566,702	41,845,504
	Jun-05	4,689,328	9,695,202	28,713,504	43,098,034
	Jul-05	4,308,907	9,446,154	28,591,911	42,346,972
	Aug-05	4,916,801	9,738,685	28,006,430	42,661,916
	Sep-05	4,753,978	9,183,046	29,491,979	43,429,003
	Oct-05	4,660,118	8,748,071	29,803,090	43,211,279
	Nov-05	4,717,861	8,852,619	31,101,339	44,671,819
	Dec-05	4,460,431	8,552,321	31,404,574	44,417,326
	Jan-06	4,303,751	8,346,894	31,572,516	44,223,161
	Feb-06	4,466,421	8,071,803	32,687,320	45,225,544
	Mar-06	4,444,517	7,957,017	32,953,249	45,354,783
	Apr-06	4,477,564	7,983,383	33,751,050	46,211,997
	May-06	4,828,963	8,059,481	34,464,910	47,353,354
	Jun-06	5,099,551	8,285,539	35,484,924	48,870,014
	Jul-06	4,822,407	8,214,219	35,084,239	48,120,865
	Aug-06	4,444,775	8,471,328	35,891,303	48,807,406
PT. Bank Ekonomi Raharja	Sep-04	1,635,377	3,059,129	4,546,093	9,240,599
	Oct-04	1,709,290	3,069,413	4,532,312	9,311,015
	Nov-04	1,684,640	3,092,894	4,395,830	9,173,364
	Dec-04	1,794,816	3,233,760	4,252,023	9,280,599

PT. Bank Ganesha

Jan-05	1,764,449	3,143,724	4,076,978	8,985,151
Feb-05	1,752,938	3,158,551	4,151,564	9,063,053
Mar-05	1,591,069	3,268,924	4,284,298	9,144,291
Apr-05	1,643,501	3,307,874	4,357,651	9,309,026
May-05	1,690,563	3,220,241	4,478,467	9,389,271
Jun-05	1,713,057	3,384,724	4,499,689	9,597,470
Jul-05	1,794,805	3,317,146	4,598,675	9,710,626
Aug-05	1,915,951	3,363,405	4,811,889	10,091,245
Sep-05	2,059,991	3,290,153	4,828,923	10,179,067
Oct-05	1,936,134	3,062,232	5,027,913	10,026,279
Nov-05	1,975,804	3,113,139	5,210,118	10,299,061
Dec-05	1,879,472	3,046,165	5,313,064	10,238,701
Jan-06	2,097,458	3,020,744	5,609,602	10,727,804
Feb-06	2,118,745	3,114,828	5,873,405	11,106,978
Mar-06	2,040,953	3,121,413	6,340,122	11,502,488
Apr-06	2,064,250	3,126,548	6,710,921	11,901,719
May-06	2,172,307	3,310,034	6,769,031	12,251,372
Jun-06	2,147,570	3,334,121	6,695,769	12,177,460
Jul-06	2,248,559	3,280,021	6,726,369	12,254,949
Aug-06	2,381,111	3,328,022	6,885,249	12,594,382
Sep-04	83,259	48,321	558,273	689,853
Oct-04	115,389	44,846	536,359	696,594
Nov-04	127,107	55,456	546,100	728,663
Dec-04	80,470	54,997	657,046	792,513
Jan-05	106,062	58,014	630,449	794,525
Feb-05	86,736	58,886	590,235	735,857
Mar-05	128,235	49,758	584,995	762,988
Apr-05	93,783	60,675	597,401	751,859
May-05	87,107	64,415	621,139	772,661
Jun-05	88,086	55,536	623,139	766,761
Jul-05	90,721	62,051	685,352	838,124
Aug-05	105,063	67,029	723,185	895,277
Sep-05	98,650	60,723	650,548	809,921
Oct-05	92,299	48,126	691,197	831,622
Nov-05	95,804	52,306	705,268	853,378
Dec-05	86,207	49,269	814,554	950,030
Jan-06	83,090	49,608	833,196	965,894
Feb-06	86,740	48,214	801,272	936,226
Mar-06	69,824	47,108	728,356	845,288
Apr-06	90,332	49,588	731,090	871,010
May-06	117,402	59,561	730,298	907,261
Jun-06	93,863	47,482	718,981	860,326
Jul-06	95,573	57,692	745,393	898,658
Aug-06	105,813	51,602	716,411	873,826
Sep-04	1,025,604	715,640	1,718,011	3,459,255

PT. Bank Haga

PT. Bank Hagakita

Oct-04	835,806	519,963	1,866,477	3,222,246
Nov-04	826,520	554,110	1,544,552	2,925,182
Dec-04	751,474	564,840	1,587,045	2,903,359
Jan-05	774,324	577,176	1,558,693	2,910,193
Feb-05	692,504	561,095	1,582,052	2,835,651
Mar-05	676,506	555,234	1,599,296	2,831,036
Apr-05	616,696	574,803	1,480,103	2,671,602
May-05	642,005	565,718	1,457,810	2,665,533
Jun-05	620,133	553,987	1,485,777	2,659,897
Jul-05	694,069	567,754	1,457,736	2,719,559
Aug-05	616,529	573,262	1,474,032	2,663,823
Sep-05	726,235	536,225	1,439,702	2,702,162
Oct-05	669,315	506,131	1,476,532	2,651,978
Nov-05	673,317	517,756	1,541,320	2,732,393
Dec-05	663,887	494,568	1,597,801	2,756,256
Jan-06	675,146	489,302	1,683,265	2,847,713
Feb-06	693,491	479,035	1,734,109	2,906,635
Mar-06	649,925	482,377	1,851,677	2,983,979
Apr-06	683,331	503,693	1,898,641	3,085,665
May-06	666,455	658,582	1,821,032	3,146,069
Jun-06	656,145	538,708	2,046,587	3,241,440
Jul-06	616,933	554,929	2,068,237	3,240,099
Aug-06	654,000	544,467	2,123,359	3,321,826
Sep-04	202,368	123,934	297,051	623,353
Oct-04	189,719	121,387	304,032	615,138
Nov-04	197,622	117,672	293,246	608,540
Dec-04	191,341	119,490	316,517	627,348
Jan-05	183,877	121,087	313,669	618,633
Feb-05	186,761	128,008	349,947	664,716
Mar-05	176,777	114,978	435,503	727,258
Apr-05	171,879	115,239	499,403	786,521
May-05	171,486	119,141	506,809	797,436
Jun-05	170,155	117,976	515,917	804,048
Jul-05	170,419	122,359	458,279	751,057
Aug-05	197,123	116,116	454,514	767,753
Sep-05	187,917	122,009	537,319	847,245
Oct-05	184,367	100,965	506,564	791,896
Nov-05	189,275	100,591	499,206	789,072
Dec-05	173,662	108,339	504,724	786,725
Jan-06	172,482	110,361	531,273	814,116
Feb-06	170,706	96,949	536,851	804,506
Mar-06	185,918	108,833	545,992	840,743
Apr-06	188,600	122,360	539,690	850,650
May-06	144,930	99,920	531,187	776,037
Jun-06	201,164	97,065	541,419	839,648

PT. Bank IFI

Jul-06	207,552	94,914	550,503	852,969
Aug-06	195,593	106,592	552,211	854,396
Sep-04	28,614	14,299	420,421	463,334
Oct-04	17,116	15,453	411,341	443,910
Nov-04	25,412	14,559	417,022	456,993
Dec-04	24,919	15,369	387,426	427,714
Jan-05	24,314	14,608	333,894	372,816
Feb-05	23,792	15,204	324,542	363,538
Mar-05	18,034	15,826	322,156	356,016
Apr-05	17,240	15,079	319,885	352,204
May-05	17,158	15,655	320,787	353,600
Jun-05	17,234	13,403	333,714	364,351
Jul-05	22,628	13,110	327,704	363,442
Aug-05	20,828	11,988	342,254	375,070
Sep-05	18,334	11,518	322,059	351,911
Oct-05	20,895	12,266	282,378	315,539
Nov-05	16,953	12,870	291,008	320,831
Dec-05	13,985	11,957	280,590	306,532
Jan-06	12,674	13,982	323,583	350,239
Feb-06	11,578	13,360	324,354	349,292
Mar-06	10,226	12,500	319,871	342,597
Apr-06	10,062	11,277	299,702	321,041
May-06	12,039	11,362	294,073	317,474
Jun-06	11,334	11,555	270,915	293,804
Jul-06	12,919	12,345	268,325	293,589
Aug-06	11,893	11,550	273,364	296,807
Sep-04	9,738,434	5,838,607	13,466,902	29,043,943
Oct-04	9,623,091	5,843,340	12,758,077	28,224,508
Nov-04	10,145,387	5,738,005	12,679,683	28,563,075
Dec-04	9,487,628	6,080,133	13,927,099	29,494,860
Jan-05	10,433,634	5,795,013	13,575,636	29,804,283
Feb-05	10,421,737	5,892,735	13,114,741	29,429,213
Mar-05	10,301,666	6,068,162	12,879,085	29,248,913
Apr-05	10,404,061	5,888,853	13,168,555	29,461,469
May-05	10,225,117	5,746,795	14,691,366	30,663,278
Jun-05	10,463,456	5,880,033	14,918,562	31,262,051
Jul-05	10,159,617	5,826,312	15,199,614	31,185,543
Aug-05	10,788,686	6,127,066	15,543,552	32,459,304
Sep-05	11,207,662	6,178,724	18,426,821	35,813,207
Oct-05	10,759,214	5,431,429	18,475,568	34,666,211
Nov-05	11,307,397	5,262,645	19,226,568	35,796,610
Dec-05	9,964,979	5,072,843	21,701,537	36,739,359
Jan-06	9,992,030	5,025,402	19,924,314	34,941,746
Feb-06	9,773,852	4,894,145	19,608,130	34,276,127
Mar-06	9,390,755	4,764,020	20,778,115	34,932,890

PT. Bank Internasional
Indonesia, Tbk

PT. Bank Lippo, Tbk	Apr-06	9,113,716	4,693,425	21,025,103	34,832,244
	May-06	9,238,144	4,791,096	20,431,065	34,460,305
	Jun-06	8,978,449	4,814,160	20,496,272	34,288,881
	Jul-06	9,674,017	4,801,392	20,769,275	35,244,684
	Aug-06	9,349,515	4,783,996	21,068,380	35,201,891
	Sep-04	8,524,965	10,291,391	5,690,363	24,506,719
	Oct-04	8,099,737	10,377,637	5,926,387	24,403,761
	Nov-04	8,598,868	10,569,409	5,737,950	24,906,227
	Dec-04	8,082,618	10,811,658	5,958,199	24,852,475
	Jan-05	8,745,761	10,504,013	6,085,836	25,335,610
	Feb-05	8,554,009	10,463,299	5,499,193	24,516,501
	Mar-05	8,300,877	10,499,692	5,660,219	24,460,788
	Apr-05	8,214,941	10,423,882	5,361,307	24,000,130
	May-05	9,016,878	10,312,335	5,234,125	24,563,338
	Jun-05	8,236,670	10,321,037	4,927,264	23,484,971
	Jul-05	8,348,602	10,399,028	4,923,337	23,670,967
	Aug-05	9,127,600	10,239,906	5,453,362	24,820,868
	Sep-05	8,524,674	9,756,764	5,923,691	24,205,129
	Oct-05	8,616,795	9,359,617	6,388,211	24,364,623
	Nov-05	8,662,383	9,555,441	6,991,355	25,209,179
	Dec-05	8,551,588	9,359,241	7,180,956	25,091,785
	Jan-06	8,695,008	9,244,064	5,983,674	23,922,746
	Feb-06	8,582,988	9,091,919	5,861,040	23,535,947
	Mar-06	8,307,923	8,935,875	5,997,658	23,241,456
PT. Bank Mandiri (Persero), Tbk	Apr-06	8,006,277	9,045,256	6,510,501	23,562,034
	May-06	8,057,092	9,068,347	6,844,213	23,969,652
	Jun-06	8,372,771	8,822,257	7,406,282	24,601,310
	Jul-06	8,660,317	8,713,957	7,600,762	24,975,036
	Aug-06	8,616,869	8,627,172	8,046,653	25,290,694
	Sep-04	42,364,778	44,637,884	75,969,286	162,971,948
	Oct-04	40,483,905	45,282,275	76,912,807	162,678,987
	Nov-04	41,824,285	46,665,189	75,547,866	164,037,340
	Dec-04	39,938,438	51,997,125	78,058,800	169,994,363
	Jan-05	40,113,749	49,388,259	77,914,764	167,416,772
	Feb-05	40,013,477	48,909,602	75,965,665	164,888,744
	Mar-05	39,381,972	49,458,229	76,094,987	164,935,188
	Apr-05	39,537,777	49,013,027	79,995,672	168,546,476
	May-05	38,734,317	47,202,104	80,032,058	165,968,479
	Jun-05	43,044,213	47,784,629	85,653,074	176,481,916
	Jul-05	42,563,896	46,783,175	85,255,983	174,603,054
	Aug-05	42,063,287	46,057,776	87,714,879	175,835,942
	Sep-05	39,914,968	44,198,536	96,155,443	180,268,947
	Oct-05	39,928,370	43,463,727	99,748,408	183,140,505
	Nov-05	40,702,047	42,867,149	101,206,207	184,775,403
	Dec-05	45,016,132	45,164,702	108,856,263	199,037,097

	Jan-06	42,830,654	43,690,232	108,791,169	195,312,055
	Feb-06	40,356,965	42,662,287	108,962,819	191,982,071
	Mar-06	42,524,083	41,776,917	106,642,441	190,943,441
	Apr-06	39,940,595	41,331,570	107,317,160	188,589,325
	May-06	41,309,031	42,718,659	106,045,312	190,073,002
	Jun-06	40,594,777	44,734,511	104,166,402	189,495,690
	Jul-06	41,366,245	44,572,370	101,460,823	187,399,438
	Aug-06	41,520,520	44,814,961	99,033,421	185,368,902
PT. Bank Maspion Indonesia	Sep-04	187,237	500,174	868,836	1,556,247
	Oct-04	191,038	494,424	897,446	1,582,908
	Nov-04	198,069	501,715	904,392	1,604,176
	Dec-04	196,094	502,502	878,379	1,576,975
	Jan-05	202,777	531,517	818,494	1,552,788
	Feb-05	196,312	545,340	837,386	1,579,038
	Mar-05	174,374	546,931	879,377	1,600,682
	Apr-05	176,024	510,598	943,595	1,630,217
	May-05	171,733	301,578	902,299	1,375,610
	Jun-05	181,605	362,232	844,428	1,388,265
	Jul-05	185,340	388,468	878,943	1,452,751
	Aug-05	197,480	392,115	841,136	1,430,731
	Sep-05	193,986	395,538	831,660	1,421,184
	Oct-05	196,937	353,209	841,067	1,391,213
	Nov-05	195,522	376,568	888,895	1,460,985
	Dec-05	184,185	393,481	991,276	1,568,942
	Jan-06	195,732	1,079,475	1,077,774	2,352,981
	Feb-06	210,256	372,211	989,194	1,571,661
	Mar-06	195,001	404,402	956,675	1,556,078
	Apr-06	175,858	393,134	991,698	1,560,690
	May-06	190,779	398,569	927,674	1,517,022
	Jun-06	180,883	407,360	941,699	1,529,942
	Jul-06	195,212	413,903	937,891	1,547,006
	Aug-06	202,893	402,104	929,131	1,534,128
PT. Bank Mayapada International, Tbk	Sep-04	269,054	106,875	1,636,750	2,012,679
	Oct-04	288,868	113,954	1,559,072	1,961,894
	Nov-04	330,537	112,931	1,525,683	1,969,151
	Dec-04	273,777	115,930	1,741,710	2,131,417
	Jan-05	202,953	117,885	1,688,691	2,009,529
	Feb-05	200,171	106,996	1,658,274	1,965,441
	Mar-05	218,677	108,124	1,700,925	2,027,726
	Apr-05	198,124	121,064	1,869,025	2,188,213
	May-05	205,180	105,747	1,842,069	2,152,996
	Jun-05	202,697	113,650	1,861,118	2,177,465
	Jul-05	180,346	101,243	1,879,698	2,161,287
	Aug-05	156,859	117,318	1,874,725	2,148,902
	Sep-05	152,081	106,049	1,985,091	2,243,221

	Oct-05	142,715	104,793	2,056,111	2,303,619
	Nov-05	151,054	105,972	2,092,943	2,349,969
	Dec-05	162,497	106,166	2,217,639	2,486,302
	Jan-06	157,926	112,930	2,248,650	2,519,506
	Feb-06	142,751	114,047	2,316,683	2,573,481
	Mar-06	169,137	119,371	1,323,466	1,611,974
	Apr-06	194,067	126,803	2,302,443	2,623,313
	May-06	207,263	133,055	2,386,186	2,726,504
	Jun-06	204,922	143,073	2,422,732	2,770,727
	Jul-06	199,380	141,530	2,395,672	2,736,582
	Aug-06	231,593	160,657	2,353,884	2,746,134
PT. Bank Mega, Tbk	Sep-04	2,759,719	1,805,326	10,606,917	15,171,962
	Oct-04	2,888,085	1,789,063	10,283,107	14,960,255
	Nov-04	3,265,277	1,838,794	10,177,530	15,281,601
	Dec-04	2,519,599	1,894,755	11,119,749	15,534,103
	Jan-05	2,481,812	1,784,744	10,464,707	14,731,263
	Feb-05	2,452,474	1,723,914	10,236,779	14,413,167
	Mar-05	2,323,097	1,855,860	11,535,557	15,714,514
	Apr-05	2,845,994	1,819,458	11,575,719	16,241,171
	May-05	3,047,363	1,862,952	12,628,606	17,538,921
	Jun-05	2,743,122	1,958,778	14,023,849	18,725,749
	Jul-05	2,288,525	1,945,450	14,825,309	19,059,284
	Aug-05	2,311,772	2,050,606	14,435,670	18,798,048
	Sep-05	2,216,805	1,917,827	15,570,528	19,705,160
	Oct-05	2,433,011	1,753,204	15,050,837	19,237,052
	Nov-05	2,046,566	1,726,945	17,603,869	21,377,380
	Dec-05	2,138,336	1,762,829	18,076,312	21,977,477
	Jan-06	2,861,448	1,724,051	16,348,697	20,934,196
	Feb-06	2,720,790	1,937,995	15,981,855	20,640,640
	Mar-06	2,381,538	1,996,310	16,660,597	21,038,445
	Apr-06	2,233,316	2,053,648	16,179,624	20,466,588
	May-06	2,504,189	2,233,708	15,898,824	20,636,721
	Jun-06	2,563,037	2,382,329	16,389,529	21,334,895
	Jul-06	2,576,769	2,443,733	16,966,952	21,987,454
	Aug-06	2,584,342	2,483,015	16,998,082	22,065,439
PT. Bank Mestika Dharma	Sep-04	448,537	1,270,134	451,442	2,170,113
	Oct-04	442,650	1,307,884	444,510	2,195,044
	Nov-04	436,075	1,346,061	442,720	2,224,856
	Dec-04	416,819	1,361,414	497,029	2,275,262
	Jan-05	380,426	1,374,357	469,669	2,224,452
	Feb-05	343,069	1,393,409	469,131	2,205,609
	Mar-05	387,542	1,369,853	473,555	2,230,950
	Apr-05	372,629	1,395,886	508,129	2,276,644
	May-05	386,797	1,391,398	553,897	2,332,092
	Jun-05	359,197	1,408,454	569,078	2,336,729

	Jul-05	380,306	1,474,106	553,806	2,408,218
	Aug-05	331,112	1,383,519	568,216	2,282,847
	Sep-05	322,551	1,361,645	626,317	2,310,513
	Oct-05	319,679	1,266,956	709,546	2,296,181
	Nov-05	324,827	1,298,809	697,755	2,321,391
	Dec-05	330,925	1,257,300	884,750	2,472,975
	Jan-06	293,736	1,289,056	819,545	2,402,337
	Feb-06	309,391	1,274,289	866,250	2,449,930
	Mar-06	291,631	1,266,509	865,210	2,423,350
	Apr-06	274,004	1,266,989	914,056	2,455,049
	May-06	316,118	1,306,312	996,654	2,619,084
	Jun-06	297,041	1,301,767	1,025,550	2,624,358
	Jul-06	359,814	1,322,603	1,049,144	2,731,561
	Aug-06	353,983	1,344,638	1,058,171	2,756,792
PT. Bank Metro Express	Sep-04	69,335	54,003	92,510	215,848
	Oct-04	64,401	55,136	94,047	213,584
	Nov-04	67,616	58,140	92,659	218,415
	Dec-04	72,600	68,313	94,760	235,673
	Jan-05	49,142	57,506	88,094	194,742
	Feb-05	46,101	55,804	86,646	188,551
	Mar-05	40,460	61,508	84,894	186,862
	Apr-05	45,067	59,372	86,111	190,550
	May-05	46,319	55,782	87,020	189,121
	Jun-05	54,870	55,218	101,652	211,740
	Jul-05	50,264	50,525	96,174	196,963
	Aug-05	56,832	58,813	94,423	210,068
	Sep-05	64,394	56,977	103,274	224,645
	Oct-05	63,178	47,191	96,209	206,578
	Nov-05	50,949	52,229	91,250	194,428
	Dec-05	42,687	53,153	95,550	191,390
	Jan-06	50,045	50,543	92,727	193,315
	Feb-06	40,696	46,812	86,106	173,614
	Mar-06	34,879	42,149	82,961	159,989
	Apr-06	35,359	46,746	79,142	161,247
	May-06	50,355	42,473	97,684	190,512
	Jun-06	50,375	44,207	97,635	192,217
	Jul-06	48,447	54,930	86,181	189,558
	Aug-06	46,649	50,072	79,312	176,033
PT. Bank Negara Indonesia (Persero), Tbk	Sep-04	30,112,749	36,084,157	36,404,711	102,601,617
	Oct-04	30,147,344	36,722,583	35,850,643	102,720,570
	Nov-04	29,537,966	37,164,470	35,799,811	102,502,247
	Dec-04	28,579,047	38,989,046	37,468,951	105,037,044
	Jan-05	28,925,874	37,389,280	36,601,235	102,916,389
	Feb-05	28,949,984	36,817,201	35,809,110	101,576,295
	Mar-05	28,849,596	36,200,879	37,067,429	102,117,904

PT. Bank Niaga, Tbk	Apr-05	29,973,563	36,331,899	35,971,535	102,276,997
	May-05	29,172,292	36,203,365	37,093,888	102,469,545
	Jun-05	32,068,015	36,549,150	36,862,018	105,479,183
	Jul-05	30,350,828	36,534,913	41,103,952	107,989,693
	Aug-05	33,135,009	36,150,182	41,950,454	111,235,645
	Sep-05	33,697,729	35,789,040	42,654,525	112,141,294
	Oct-05	31,363,213	35,497,052	43,904,069	110,764,334
	Nov-05	30,758,584	35,213,461	46,012,680	111,984,725
	Dec-05	30,749,597	36,459,308	48,315,968	115,524,873
	Jan-06	31,039,083	35,499,853	48,131,289	114,670,225
	Feb-06	32,090,393	34,829,589	51,342,624	118,262,606
	Mar-06	32,290,685	34,086,501	52,137,443	118,514,629
	Apr-06	31,006,611	34,050,393	50,745,980	115,802,984
	May-06	32,415,680	34,124,217	51,222,048	117,761,945
	Jun-06	33,535,058	34,652,239	48,750,840	116,938,137
	Jul-06	33,269,402	34,598,288	47,421,584	115,289,274
	Aug-06	33,746,554	34,558,870	49,414,032	117,719,456
	Sep-04	5,303,801	4,639,911	11,832,924	21,776,636
	Oct-04	5,663,287	4,815,387	11,663,496	22,142,170
	Nov-04	5,671,534	4,755,082	11,841,726	22,268,342
	Dec-04	5,582,839	4,965,001	14,191,350	24,739,190
	Jan-05	5,792,979	4,909,239	13,210,906	23,913,124
	Feb-05	5,975,519	4,939,260	13,734,042	24,648,821
	Mar-05	5,058,673	5,043,425	14,494,548	24,596,646
	Apr-05	5,212,322	4,978,059	15,925,180	26,115,561
	May-05	5,570,871	4,918,563	16,393,778	26,883,212
	Jun-05	5,361,594	4,950,075	16,843,860	27,155,529
	Jul-05	5,060,591	4,821,514	18,211,358	28,093,463
	Aug-05	5,792,249	5,068,863	19,393,888	30,255,000
	Sep-05	5,738,387	4,875,978	20,073,135	30,687,500
	Oct-05	5,073,466	4,730,111	21,477,948	31,281,525
	Nov-05	5,758,158	4,648,345	22,197,426	32,603,929
	Dec-05	5,054,942	4,710,956	24,621,209	34,387,107
	Jan-06	5,308,486	4,716,655	24,638,079	34,663,220
	Feb-06	5,442,469	4,797,764	24,134,117	34,374,350
	Mar-06	5,298,572	4,817,055	23,568,895	33,684,522
	Apr-06	5,117,190	4,737,696	23,379,926	33,234,812
	May-06	5,235,194	4,843,092	23,104,198	33,182,484
	Jun-06	4,891,686	4,836,656	23,777,553	33,505,895
	Jul-06	5,104,419	4,869,025	23,343,982	33,317,426
	Aug-06	5,497,239	4,795,440	23,458,403	33,751,082
PT. Bank NISP, Tbk	Sep-04	1,634,990	2,562,449	7,736,678	11,934,117
	Oct-04	1,571,763	2,666,134	7,749,141	11,987,038
	Nov-04	1,660,952	2,784,963	7,573,964	12,019,879
	Dec-04	1,667,867	2,928,327	8,476,679	13,072,873

PT. Bank Nusantara
Parahyangan, Tbk

PT. Bank Permata, Tbk

Jan-05	1,720,324	2,859,620	8,124,734	12,704,678
Feb-05	1,772,742	2,899,111	8,213,041	12,884,894
Mar-05	1,705,564	2,893,496	9,147,677	13,746,737
Apr-05	1,708,434	3,019,775	9,324,635	14,052,844
May-05	1,763,365	3,076,124	9,732,126	14,571,615
Jun-05	1,841,691	3,159,090	9,796,840	14,797,621
Jul-05	1,732,612	3,232,669	10,067,771	15,033,052
Aug-05	2,117,311	3,399,742	9,594,844	15,111,897
Sep-05	2,156,677	3,233,074	10,228,411	15,618,162
Oct-05	2,110,503	3,161,622	10,742,835	16,014,960
Nov-05	2,661,286	3,218,629	10,764,755	16,644,670
Dec-05	2,156,546	3,213,471	10,623,647	15,993,664
Jan-06	2,009,454	3,172,574	10,547,932	15,729,960
Feb-06	2,003,185	3,088,376	10,867,728	15,959,289
Mar-06	2,064,238	3,081,622	11,109,361	16,255,221
Apr-06	2,152,232	3,124,570	10,624,058	15,900,860
May-06	2,236,083	3,216,615	10,566,070	16,018,768
Jun-06	2,128,603	3,314,908	10,772,702	16,216,213
Jul-06	2,194,343	3,383,364	10,839,349	16,417,056
Aug-06	2,384,809	3,399,480	10,948,567	16,732,856
Sep-04	558,978	244,433	1,138,596	1,942,007
Oct-04	498,146	254,383	1,152,548	1,905,077
Nov-04	527,730	260,695	1,164,398	1,952,823
Dec-04	489,474	273,349	1,301,433	2,064,256
Jan-05	443,736	240,960	1,323,602	2,008,298
Feb-05	454,854	244,606	1,322,470	2,021,930
Mar-05	457,163	270,594	1,367,313	2,095,070
Apr-05	456,993	260,962	1,451,942	2,169,897
May-05	393,175	269,591	1,495,256	2,158,022
Jun-05	402,334	262,996	1,561,071	2,226,401
Jul-05	428,780	259,648	1,609,216	2,297,644
Aug-05	473,866	272,742	1,638,583	2,385,191
Sep-05	517,040	266,070	1,652,550	2,435,660
Oct-05	512,850	241,911	1,681,506	2,436,267
Nov-05	504,659	240,190	1,731,557	2,476,406
Dec-05	456,582	230,819	1,870,776	2,558,177
Jan-06	435,330	224,605	1,813,866	2,473,801
Feb-06	417,302	231,176	1,810,030	2,458,508
Mar-06	428,257	224,068	1,901,899	2,554,224
Apr-06	413,962	223,967	1,936,207	2,574,136
May-06	402,803	267,850	1,956,507	2,627,160
Jun-06	451,242	249,333	1,950,750	2,651,325
Jul-06	417,105	246,235	1,914,196	2,577,536
Aug-06	425,718	260,446	1,954,694	2,646,858
Sep-04	4,982,001	3,988,835	16,593,278	25,564,114

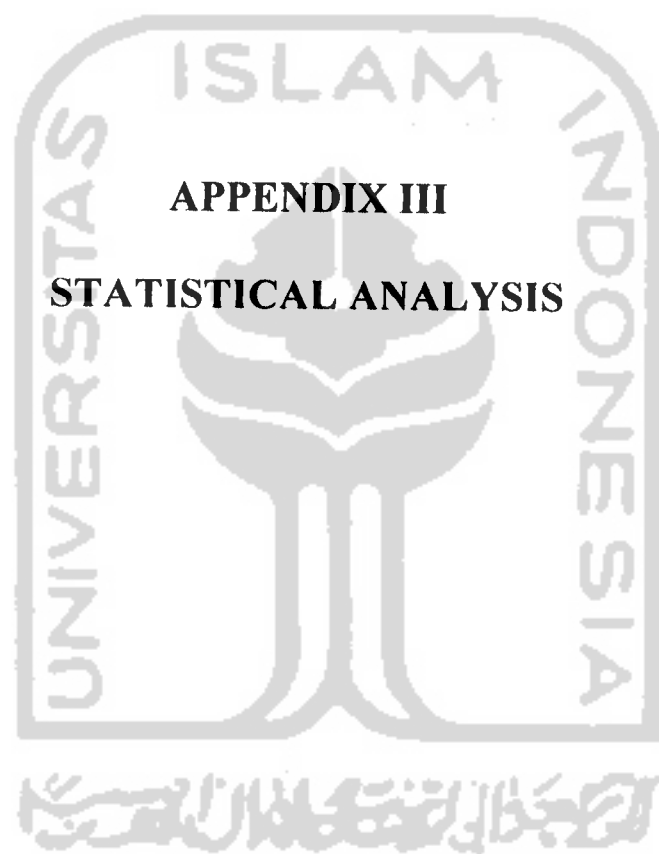
PT. Bank Rakyat Indonesia
(Persero), Tbk

Oct-04	4,818,718	4,045,798	16,164,665	25,029,181
Nov-04	4,844,493	4,015,285	15,604,023	24,463,801
Dec-04	5,004,830	4,305,048	16,664,419	25,974,297
Jan-05	5,292,644	4,196,388	16,600,237	26,089,269
Feb-05	5,646,962	4,316,701	14,198,218	24,161,881
Mar-05	5,492,379	4,384,743	13,389,350	23,266,472
Apr-05	5,263,000	4,511,082	13,019,831	22,793,913
May-05	5,158,176	4,424,595	13,148,346	22,731,117
Jun-05	5,523,506	4,459,913	14,142,775	24,126,194
Jul-05	5,471,877	4,437,418	14,739,764	24,649,059
Aug-05	6,063,402	4,521,939	15,539,693	26,125,034
Sep-05	5,862,015	4,381,615	16,114,187	26,357,817
Oct-05	5,604,820	4,207,734	16,390,463	26,203,017
Nov-05	5,748,987	4,344,499	16,772,414	26,865,900
Dec-05	5,656,474	4,744,822	17,900,528	28,301,824
Jan-06	5,785,542	4,840,408	18,190,918	28,816,868
Feb-06	5,487,072	4,949,413	18,722,602	29,159,087
Mar-06	5,422,502	4,887,407	18,731,742	29,041,651
Apr-06	5,080,349	5,063,002	18,737,519	28,880,870
May-06	5,797,089	5,083,717	18,503,500	29,384,306
Jun-06	5,524,268	5,191,057	19,088,791	29,804,116
Jul-06	6,000,890	5,517,313	17,848,766	29,366,969
Aug-06	5,825,191	5,314,087	17,442,853	28,582,131
Sep-04	12,975,443	41,142,461	24,449,128	78,567,032
Oct-04	14,063,822	41,277,637	24,297,916	79,639,375
Nov-04	13,572,507	42,051,325	24,358,791	79,982,623
Dec-04	13,363,672	44,569,139	24,465,936	82,398,747
Jan-05	12,614,435	43,112,305	25,163,651	80,890,391
Feb-05	14,555,353	43,194,164	24,482,758	82,232,275
Mar-05	14,636,198	43,417,262	24,764,963	82,818,423
Apr-05	14,156,048	43,501,865	24,406,298	82,064,211
May-05	13,887,951	44,040,816	24,573,834	82,502,601
Jun-05	20,189,846	44,411,938	24,878,185	89,479,969
Jul-05	15,745,587	44,777,616	26,796,525	87,319,728
Aug-05	15,648,495	45,531,875	26,062,463	87,242,833
Sep-05	16,742,255	46,287,227	27,171,266	90,200,748
Oct-05	16,947,030	46,288,548	26,157,778	89,393,356
Nov-05	18,287,846	46,382,840	26,761,109	91,431,795
Dec-05	17,383,641	49,372,027	30,289,801	97,045,469
Jan-06	18,468,085	48,134,805	30,189,091	96,791,981
Feb-06	17,269,868	47,784,684	32,927,162	97,981,714
Mar-06	16,567,421	48,114,413	33,039,731	97,721,565
Apr-06	17,073,020	48,454,474	34,124,884	99,652,378
May-06	20,757,739	49,463,280	35,458,601	105,679,620
Jun-06	20,967,128	50,240,252	36,661,751	107,869,131

PT. Bank UOB Buana, Tbk	Apr-06	1,173,436	5,304,623	14,115,846	20,593,905
	May-06	1,095,518	5,325,215	13,964,633	20,385,366
	Jun-06	1,066,911	5,269,105	14,113,959	20,449,975
	Jul-06	1,179,744	5,392,825	13,817,276	20,389,845
	Aug-06	1,467,952	5,400,712	13,747,202	20,615,866
	Sep-04	3,918,602	4,532,548	4,583,969	13,035,119
	Oct-04	3,602,129	4,639,492	4,958,601	13,200,222
	Nov-04	3,725,135	4,691,158	4,849,160	13,265,453
	Dec-04	3,569,671	4,767,136	5,083,355	13,420,162
	Jan-05	3,539,988	4,551,494	5,038,701	13,130,183
	Feb-05	3,348,292	4,553,644	4,568,861	12,470,797
	Mar-05	3,263,103	4,533,316	4,563,103	12,359,522
	Apr-05	3,284,798	4,480,708	4,436,989	12,202,495
	May-05	3,307,781	4,458,172	4,614,740	12,380,693
	Jun-05	3,239,457	4,387,289	4,737,448	12,364,194
	Jul-05	3,286,834	4,459,926	4,784,953	12,531,713
	Aug-05	3,632,892	4,366,712	4,656,662	12,656,266
	Sep-05	3,531,463	4,240,700	4,619,839	12,392,002
	Oct-05	3,302,204	4,001,072	5,804,075	13,107,351
	Nov-05	3,332,446	4,079,093	5,871,690	13,283,229
PT. Bank Windu Kentjana	Dec-05	3,404,607	3,873,474	5,847,038	13,125,119
	Jan-06	3,189,841	3,841,676	6,073,683	13,105,200
	Feb-06	3,159,345	3,786,277	6,442,521	13,388,143
	Mar-06	3,182,621	3,789,538	6,533,686	13,505,845
	Apr-06	3,093,907	3,937,519	6,266,095	13,297,521
	May-06	3,121,680	3,863,931	5,974,739	12,960,350
	Jun-06	3,276,226	3,884,722	5,820,030	12,980,978
	Jul-06	3,295,277	4,021,488	5,661,803	12,978,568
	Aug-06	3,239,492	4,009,612	5,131,884	12,380,988
	Sep-04	84,900	131,461	95,540	311,901
	Oct-04	91,110	137,543	97,009	325,662
	Nov-04	91,941	154,468	99,056	345,465
	Dec-04	102,852	146,889	114,303	364,044
	Jan-05	108,311	130,913	100,781	340,005
	Feb-05	96,958	127,294	118,502	342,754
	Mar-05	91,188	121,969	140,108	353,265
	Apr-05	90,325	127,803	166,591	384,719
	May-05	94,124	126,335	163,938	384,397
	Jun-05	134,223	131,159	179,030	444,412
	Jul-05	88,795	133,712	192,239	414,746
	Aug-05	95,871	120,385	201,563	417,819
	Sep-05	98,405	125,090	212,539	436,034
	Oct-05	95,671	120,433	222,807	438,911
	Nov-05	93,676	122,146	264,998	480,820
	Dec-05	83,546	117,458	284,773	485,777

PT. PAN Indonesia Bank,
Tbk

Jan-06	61,977	114,304	264,689	440,970
Feb-06	89,826	113,133	298,001	500,960
Mar-06	52,954	109,007	309,335	471,296
Apr-06	62,640	113,297	323,023	498,960
May-06	53,232	116,940	306,970	477,142
Jun-06	55,187	125,492	300,689	481,368
Jul-06	57,737	125,295	324,621	507,653
Aug-06	55,530	114,990	326,477	496,997
Sep-04	4,378,863	3,882,903	6,629,424	14,891,190
Oct-04	4,170,995	3,926,815	6,535,598	14,633,408
Nov-04	4,205,777	3,832,749	6,652,628	14,691,154
Dec-04	3,839,622	4,243,924	6,996,283	15,079,829
Jan-05	3,992,913	4,121,455	7,175,523	15,289,891
Feb-05	4,045,188	4,242,222	7,344,921	15,632,331
Mar-05	3,945,608	4,418,388	6,999,727	15,363,723
Apr-05	4,200,038	4,615,950	9,445,076	18,261,064
May-05	4,068,012	4,316,731	10,030,985	18,415,728
Jun-05	4,299,858	4,432,540	10,472,684	19,205,082
Jul-05	4,137,058	4,602,238	10,888,018	19,627,314
Aug-05	4,940,524	5,175,418	12,849,415	22,965,357
Sep-05	5,006,667	4,246,348	17,110,225	26,363,240
Oct-05	4,939,223	3,806,428	19,763,438	28,509,089
Nov-05	4,919,547	3,865,754	18,534,065	27,319,366
Dec-05	4,878,634	3,859,575	18,551,969	27,290,178
Jan-06	5,064,836	3,895,507	17,921,219	26,881,562
Feb-06	5,202,088	3,966,284	16,922,689	26,091,061
Mar-06	5,329,346	3,848,239	15,777,799	24,955,384
Apr-06	5,251,528	3,907,745	15,020,883	24,180,156
May-06	5,327,072	4,290,084	14,316,208	23,933,364
Jun-06	5,058,050	4,262,822	13,864,607	23,185,479
Jul-06	5,505,954	4,322,217	13,345,239	23,173,410
Aug-06	5,607,956	4,570,905	13,050,250	23,229,111



APPENDIX III

STATISTICAL ANALYSIS

Explore

Case Processing Summary

Period		Cases					
		Valid		Missing		Total	
		N	Percent	N	Percent	N	Percent
Demand Deposit	September 2004	33	100.0%	0	.0%	33	100.0%
	October 2004	33	100.0%	0	.0%	33	100.0%
	November 2004	33	100.0%	0	.0%	33	100.0%
	December 2004	33	100.0%	0	.0%	33	100.0%
	January 2005	33	100.0%	0	.0%	33	100.0%
	February 2005	33	100.0%	0	.0%	33	100.0%
	March 2005	33	100.0%	0	.0%	33	100.0%
	April 2005	33	100.0%	0	.0%	33	100.0%
	May 2005	33	100.0%	0	.0%	33	100.0%
	June 2005	33	100.0%	0	.0%	33	100.0%
	July 2005	33	100.0%	0	.0%	33	100.0%
	August 2005	33	100.0%	0	.0%	33	100.0%
	September 2005	33	100.0%	0	.0%	33	100.0%
	October 2005	33	100.0%	0	.0%	33	100.0%
	November 2005	33	100.0%	0	.0%	33	100.0%
	December 2005	33	100.0%	0	.0%	33	100.0%
	January 2006	33	100.0%	0	.0%	33	100.0%
	February 2006	33	100.0%	0	.0%	33	100.0%
	March 2006	33	100.0%	0	.0%	33	100.0%
	April 2006	33	100.0%	0	.0%	33	100.0%
	May 2006	33	100.0%	0	.0%	33	100.0%
	June 2006	33	100.0%	0	.0%	33	100.0%
	July 2006	33	100.0%	0	.0%	33	100.0%
	August 2006	33	100.0%	0	.0%	33	100.0%

Descriptives

Period				Statistic	Std. Error
Demand Deposit	September 2004	Mean		5172809.55	1714582.209
		95% Confidence Interval for Mean	Lower Bound	1680319.87	
			Upper Bound	8665299.22	
		5% Trimmed Mean		3659628.57	
		Median		1025604.00	
		Variance		97013141020581.300	
		Std. Deviation		9849524.913	
		Minimum		28614	
		Maximum		42364778	
		Range		42336164	
		Interquartile Range		4683051	
		Skewness		2.722	.409
		Kurtosis		7.167	.798

Descriptives

Period				Statistic	Std. Error
and osit	October 2004	Mean		5166785.52	1683409.924
		95% Confidence Interval for Mean	Lower Bound Upper Bound	1737791.71	
				8595779.32	
		5% Trimmed Mean		3716002.25	
		Median		835806.00	
		Variance		93517676119768.000	
		Std. Deviation		9670453.770	
		Minimum		17116	
		Maximum		40483905	
		Range		40466789	
		Interquartile Range		4812981	
		Skewness		2.627	.409
		Kurtosis		6.489	.798
November 2004	November 2004	Mean		5235362.21	1715957.250
		95% Confidence Interval for Mean	Lower Bound Upper Bound	1740071.67	
				8730652.75	
		5% Trimmed Mean		3754222.77	
		Median		826520.00	
		Variance		97168806334794.300	
		Std. Deviation		9857423.920	
		Minimum		25412	
		Maximum		41824285	
		Range		41798873	
		Interquartile Range		4760666	
		Skewness		2.662	.409
		Kurtosis		6.767	.798
December 2004	December 2004	Mean		5107763.45	1647877.404
		95% Confidence Interval for Mean	Lower Bound Upper Bound	1751147.02	
				8464379.88	
		5% Trimmed Mean		3698200.97	
		Median		751474.00	
		Variance		89611497979452.400	
		Std. Deviation		9466334.981	
		Minimum		24919	
		Maximum		39938438	
		Range		39913519	
		Interquartile Range		5033709	
		Skewness		2.629	.409
		Kurtosis		6.577	.798
January 2005	January 2005	Mean		5080843.79	1665070.396
		95% Confidence Interval for Mean	Lower Bound Upper Bound	1689206.38	
				8472481.20	
		5% Trimmed Mean		3653739.46	
		Median		774324.00	
		Variance		91491161008935.900	
		Std. Deviation		9565101.202	
		Minimum		24314	
		Maximum		40113749	
		Range		40089435	
		Interquartile Range		4852214	
		Skewness		2.628	.409
		Kurtosis		6.526	.798
February 2005	February 2005	Mean		5183411.61	1682113.916
		95% Confidence Interval for Mean	Lower Bound Upper Bound	1757057.68	
				8609765.53	

Descriptives

Period			Statistic	Std. Error
Land ositi	February 2005	5% Trimmed Mean	3754777.82	
		Median	692504.00	
		Variance	93373738432284.700	
		Std. Deviation	9663008.767	
		Minimum	23792	
		Maximum	40013477	
		Range	39989685	
		Interquartile Range	5144247	
		Skewness	2.568	.409
		Kurtosis	6.151	.798
	March 2005	Mean	5095003.70	1656745.294
		95% Confidence Interval for Mean	Lower Bound 1720323.97 Upper Bound 8469683.43	
		5% Trimmed Mean	3695955.65	
		Median	676506.00	
		Variance	90578563956105.700	
		Std. Deviation	9517277.129	
		Minimum	18034	
		Maximum	39381972	
		Range	39363938	
		Interquartile Range	4812162	
		Skewness	2.568	.409
		Kurtosis	6.134	.798
	April 2005	Mean	5089097.85	1667953.064
		95% Confidence Interval for Mean	Lower Bound 1691588.64 Upper Bound 8486607.06	
		5% Trimmed Mean	3665761.03	
		Median	616696.00	
		Variance	91808224954336.900	
		Std. Deviation	9581660.866	
		Minimum	17240	
		Maximum	39537777	
		Range	39520537	
		Interquartile Range	4777812	
		Skewness	2.583	.409
		Kurtosis	6.186	.798
	May 2005	Mean	5078408.91	1645306.548
		95% Confidence Interval for Mean	Lower Bound 1727029.14 Upper Bound 8429788.68	
		5% Trimmed Mean	3698448.55	
		Median	642005.00	
		Variance	89332110002007.500	
		Std. Deviation	9451566.537	
		Minimum	17158	
		Maximum	38734317	
		Range	38717159	
		Interquartile Range	4769655	
		Skewness	2.550	.409
		Kurtosis	5.998	.798

Descriptives

Period				Statistic	Std. Error		
land osit	June 2005	Mean		5479125.97	1811269.407		
		95% Confidence Interval for Mean	Lower Bound Upper Bound	1789690.92 9168561.02			
		5% Trimmed Mean		3935011.27			
		Median		620133.00			
		Variance		108262996531331.900			
		Std. Deviation		10404950.578			
		Minimum		17234			
		Maximum		43044213			
		Range		43026979			
		Interquartile Range		4857094			
		Skewness		2.535			
		Kurtosis		5.929			
		July 2005	July 2005	Mean		5248040.70	1754182.351
				95% Confidence Interval for Mean	Lower Bound Upper Bound	1674888.17 8821193.22	
				5% Trimmed Mean		3731922.87	
Median				694069.00			
Variance				101546138831197.900			
Std. Deviation				10077010.411			
Minimum				22628			
Maximum				42563896			
Range				42541268			
Interquartile Range				4509367			
Skewness				2.643			
Kurtosis				6.625			
August 2005	August 2005			Mean		5530385.85	1806930.463
				95% Confidence Interval for Mean	Lower Bound Upper Bound	1849788.94 9210982.76	
				5% Trimmed Mean		4001478.83	
		Median		616529.00			
		Variance		107744924038161.000			
		Std. Deviation		10380025.243			
		Minimum		20828			
		Maximum		42063287			
		Range		42042459			
		Interquartile Range		5189396			
		Skewness		2.547			
		Kurtosis		5.908			
		September 2005	September 2005	Mean		5482475.88	1773867.081
				95% Confidence Interval for Mean	Lower Bound Upper Bound	1869226.87 9095724.88	
				5% Trimmed Mean		4008182.56	
Median				726235.00			
Variance				103837945920065.600			
Std. Deviation				10190090.575			
Minimum				18334			
Maximum				39914968			
Range				39896634			
Interquartile Range				5202528			
Skewness				2.472			
Kurtosis				5.387			
October	October			Mean		5332242.55	1728413.605

Descriptives

Period				Statistic	Std. Error
and osit	October 2005	95% Confidence Interval for Mean		1811579.24	
		Lower Bound		8852905.85	
		Upper Bound			
		5% Trimmed Mean		3891837.87	
		Median		669315.00	
		Variance		98584648519540.900	
		Std. Deviation		9928980.236	
		Minimum		20895	
		Maximum		39928370	
		Range		39907475	
		Interquartile Range		4862335	
		Skewness		2.490	.409
		Kurtosis		5.579	.798
November 2005		Mean		5445104.70	1750642.959
		95% Confidence Interval for Mean		1879161.68	
		Lower Bound		9011047.71	
		Upper Bound			
		5% Trimmed Mean		4004823.52	
		Median		673317.00	
		Variance		101136775378911.400	
		Std. Deviation		10056678.148	
		Minimum		16953	
		Maximum		40702047	
		Range		40685094	
		Interquartile Range		5164103	
		Skewness		2.463	.409
Kurtosis		5.484	.798		
December 2005		Mean		5548548.85	1809493.255
		95% Confidence Interval for Mean		1862731.70	
		Lower Bound		9234366.00	
		Upper Bound			
		5% Trimmed Mean		3974983.52	
		Median		663887.00	
		Variance		108050772772106.700	
		Std. Deviation		10394747.365	
		Minimum		13985	
		Maximum		45016132	
		Range		45002147	
		Interquartile Range		5187629	
		Skewness		2.645	.409
Kurtosis		6.918	.798		
January 2006		Mean		5482653.55	1780784.400
		95% Confidence Interval for Mean		1855314.42	
		Lower Bound		9109992.67	
		Upper Bound			
		5% Trimmed Mean		3968899.19	
		Median		675146.00	
		Variance		104649371592614.700	
		Std. Deviation		10229827.545	
		Minimum		12674	
		Maximum		42830654	
		Range		42817980	
		Interquartile Range		5021457	
		Skewness		2.556	.409
Kurtosis		6.152	.798		

Descriptives

Period		Statistic		Std. Error
and sit	February 2006	Mean	5396327.67	1739325.454
		95% Confidence Interval for Mean	1853437.65	
		Lower Bound	8939217.68	
		Upper Bound		
		5% Trimmed Mean	3933503.78	
		Median	693491.00	
		Variance	99833350155528.500	
		Std. Deviation	9991664.033	
		Minimum	11578	
		Maximum	40356965	
		Range	40345387	
		Interquartile Range	5165550	
		Skewness	2.506	.409
		Kurtosis	5.683	.798
	March 2006	Mean	5400905.73	1773344.846
		95% Confidence Interval for Mean	1788720.48	
		Lower Bound	9013090.97	
		Upper Bound		
		5% Trimmed Mean	3861412.91	
		Median	649925.00	
		Variance	103776814148317.700	
		Std. Deviation	10187090.563	
		Minimum	10226	
		Maximum	42524083	
		Range	42513857	
		Interquartile Range	5136432	
		Skewness	2.607	.409
		Kurtosis	6.379	.798
	April 2006	Mean	5269941.27	1708186.306
		95% Confidence Interval for Mean	1790479.63	
		Lower Bound	8749402.92	
		Upper Bound		
		5% Trimmed Mean	3830980.62	
		Median	683331.00	
		Variance	96290715044846.000	
		Std. Deviation	9812783.247	
		Minimum	10062	
		Maximum	39940595	
		Range	39930533	
		Interquartile Range	4916541	
		Skewness	2.526	.409
		Kurtosis	5.811	.798
	May 2006	Mean	5565689.36	1799230.815
		95% Confidence Interval for Mean	1900776.12	
		Lower Bound	9230602.60	
		Upper Bound		
		5% Trimmed Mean	4082281.36	
		Median	666455.00	
		Variance	106828640355353.700	
		Std. Deviation	10335794.133	
		Minimum	12039	
		Maximum	41309031	
		Range	41296992	
		Interquartile Range	5108148	
		Skewness	2.456	.409
		Kurtosis	5.332	.798
	June 2006	Mean	5583307.12	1800078.067
		95% Confidence Interval for Mean	1916668.09	
		Lower Bound		
		Upper Bound	9249946.16	

Descriptives

Period			Statistic	Std. Error
Hand Deposit	June 2006	5% Trimmed Mean	4101430.73	
		Median	656145.00	
		Variance	106929274571867.300	
		Std. Deviation	10340661.225	
		Minimum	11334	
		Maximum	40594777	
		Range	40583443	
		Interquartile Range	5114406	
		Skewness	2.433	.409
		Kurtosis	5.141	.798
	July 2006	Mean	5639648.24	1803265.176
		95% Confidence Interval for Mean	Lower Bound 1966517.28 Upper Bound 9312779.21	
		5% Trimmed Mean	4143859.47	
		Median	643504.00	
		Variance	107308254755534.600	
		Std. Deviation	10358969.773	
		Minimum	12919	
		Maximum	41366245	
		Range	41353326	
		Interquartile Range	5556126	
	August 2006	Mean	5916901.45	1865371.823
		95% Confidence Interval for Mean	Lower Bound 2117263.39 Upper Bound 9716539.52	
		5% Trimmed Mean	4436355.32	
		Median	654000.00	
		Variance	114827197313221.700	
		Std. Deviation	10715745.299	
		Minimum	11893	
		Maximum	41520520	
		Range	41508627	
		Interquartile Range	5517331	
		Skewness	2.342	.409
		Kurtosis	4.635	.798

Extreme Values

Period				Case Number	Bank	Value
Hand Deposit	September 2004	Highest	1	1	Bank Mandiri	42364778
			2	49	BNI	30112749
			3	241	BCA	28552674
			4	25	BRI	12975443
			5	409	BII	9738434
		Lowest	1	433	Bank IFI	28614
			2	577	Bank Metro Ex	69335
			3	337	Bank Ganesha	83259
			4	769	Bank Windu K	84900
			5	121	Bank AntarDaera	92690

Extreme Values

Period				Case Number	Bank	Value
Demand Deposit	October 2004	Highest	1	2	Bank Mandiri	40483905
			2	50	BNI	30147344
			3	242	BCA	28750143
			4	26	BRI	14063822
			5	410	BII	9623091
		Lowest	1	434	Bank IFI	17116
			2	578	Bank Metro Ex	64401
			3	122	Bank AntarDaera	83226
			4	770	Bank Windu K	91110
			5	722	Bank Sinar Mas	96993
	November 2004	Highest	1	3	Bank Mandiri	41824285
			2	243	BCA	29804445
			3	51	BNI	29537966
			4	27	BRI	13572507
			5	411	BII	10145387
		Lowest	1	435	Bank IFI	25412
			2	579	Bank Metro Ex	67616
			3	123	Bank AntarDaera	81390
			4	771	Bank Windu K	91941
			5	723	Bank Sinar Mas	93740
December 2004	Highest	1	4	Bank Mandiri	39938438	
		2	244	BCA	28783197	
		3	52	BNI	28579047	
		4	28	BRI	13363672	
		5	412	BII	9487628	
	Lowest	1	436	Bank IFI	24919	
		2	580	Bank Metro Ex	72600	
		3	340	Bank Ganesha	80470	
		4	724	Bank Sinar Mas	87745	
		5	124	Bank AntarDaera	90796	
January 2005	Highest	1	5	Bank Mandiri	40113749	
		2	245	BCA	29202735	
		3	53	BNI	28925874	
		4	29	BRI	12614435	
		5	413	BII	10433634	
	Lowest	1	437	Bank IFI	24314	
		2	581	Bank Metro Ex	49142	
		3	125	Bank AntarDaera	82574	
		4	725	Bank Sinar Mas	104865	
		5	341	Bank Ganesha	106062	

Extreme Values

Period				Case Number	Bank	Value
Demand Deposit	February 2005	Highest	1	6	Bank Mandiri	40013477
			2	246	BCA	29951457
			3	54	BNI	28949984
			4	30	BRI	14555353
			5	414	BII	10421737
		Lowest	1	438	Bank IFI	23792
			2	582	Bank Metro Ex	46101
			3	126	Bank AntarDaera	75057
			4	342	Bank Ganesha	86736
			5	774	Bank Windu K	96958
	March 2005	Highest	1	7	Bank Mandiri	39381972
			2	247	BCA	29136822
			3	55	BNI	28849596
			4	31	BRI	14636198
			5	415	BII	10301666
		Lowest	1	439	Bank IFI	18034
			2	583	Bank Metro Ex	40460
			3	127	Bank AntarDaera	75552
			4	775	Bank Windu K	91188
			5	727	Bank Sinar Mas	93358
	April 2005	Highest	1	8	Bank Mandiri	39537777
			2	56	BNI	29973563
			3	248	BCA	28725325
			4	32	BRI	14156048
			5	416	BII	10404061
		Lowest	1	440	Bank IFI	17240
			2	584	Bank Metro Ex	45067
			3	128	Bank AntarDaera	76390
			4	776	Bank Windu K	90325
			5	344	Bank Ganesha	93783
	May 2005	Highest	1	9	Bank Mandiri	38734317
			2	57	BNI	29172292
			3	249	BCA	29079916
			4	33	BRI	13887951
			5	417	BII	10225117
		Lowest	1	441	Bank IFI	17158
			2	585	Bank Metro Ex	46319
			3	129	Bank AntarDaera	76522
			4	345	Bank Ganesha	87107
			5	777	Bank Windu K	94124

Extreme Values

Period				Case Number	Bank	Value
Demand Deposit	June 2005	Highest	1	10	Bank Mandiri	43044213
			2	58	BNI	32068015
			3	250	BCA	29222858
			4	34	BRI	20189846
			5	418	BII	10463456
		Lowest	1	442	Bank IFI	17234
			2	586	Bank Metro Ex	54870
			3	130	Bank AntarDaera	81757
			4	346	Bank Ganesha	88086
			5	730	Bank Sinar Mas	110807
	July 2005	Highest	1	11	Bank Mandiri	42563896
			2	59	BNI	30350828
			3	251	BCA	29656984
			4	35	BRI	15745587
			5	419	BII	10159617
		Lowest	1	443	Bank IFI	22628
			2	587	Bank Metro Ex	50264
			3	779	Bank Windu K	88795
			4	347	Bank Ganesha	90721
			5	131	Bank AntarDaera	93568
August 2005	Highest	1	12	Bank Mandiri	42063287	
		2	60	BNI	33135009	
		3	252	BCA	31414012	
		4	36	BRI	15648495	
		5	420	BII	10788686	
	Lowest	1	444	Bank IFI	20828	
		2	588	Bank Metro Ex	56832	
		3	132	Bank AntarDaera	86018	
		4	780	Bank Windu K	95871	
		5	732	Bank Sinar Mas	103022	
September 2005	Highest	1	13	Bank Mandiri	39914968	
		2	61	BNI	33697729	
		3	253	BCA	30864274	
		4	37	BRI	16742255	
		5	421	BII	11207662	
	Lowest	1	445	Bank IFI	18334	
		2	589	Bank Metro Ex	64394	
		3	733	Bank Sinar Mas	72804	
		4	133	Bank AntarDaera	91463	
		5	781	Bank Windu K	98405	

Extreme Values

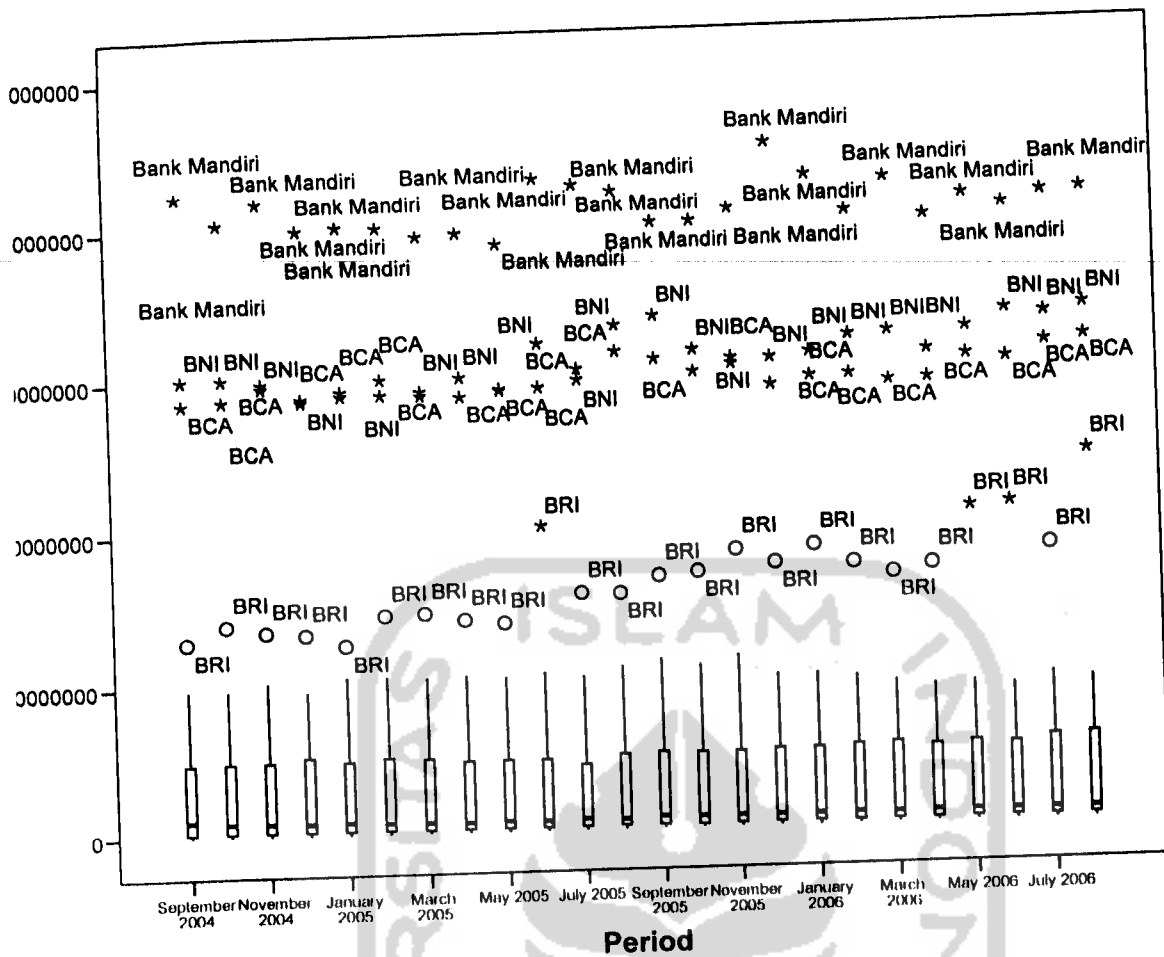
Period				Case Number	Bank	Value
Demand Deposit	October 2005	Highest	1	14	Bank Mandiri	39928370
			2	62	BNI	31363213
			3	254	BCA	29939592
			4	38	BRI	16947030
			5	422	BII	10759214
		Lowest	1	446	Bank IFI	20895
			2	590	Bank Metro Ex	63178
			3	134	Bank AntarDaera	66844
			4	734	Bank Sinar Mas	81493
			5	350	Bank Ganesha	92299
	November 2005	Highest	1	15	Bank Mandiri	40702047
			2	63	BNI	30758584
			3	255	BCA	30380194
			4	39	BRI	18287846
			5	423	BII	11307397
		Lowest	1	447	Bank IFI	16953
			2	591	Bank Metro Ex	50949
			3	735	Bank Sinar Mas	68079
			4	135	Bank AntarDaera	73634
			5	783	Bank Windu K	93676
	December 2005	Highest	1	16	Bank Mandiri	45016132
			2	64	BNI	30749597
			3	256	BCA	28966347
			4	40	BRI	17383641
			5	424	BII	9964979
		Lowest	1	448	Bank IFI	13985
			2	592	Bank Metro Ex	42687
			3	136	Bank AntarDaera	68898
			4	736	Bank Sinar Mas	74048
			5	784	Bank Windu K	83546
	January 2006	Highest	1	17	Bank Mandiri	42830654
			2	65	BNI	31039083
			3	257	BCA	29479202
			4	41	BRI	18468085
			5	425	BII	9992030
		Lowest	1	449	Bank IFI	12674
			2	593	Bank Metro Ex	50045
			3	785	Bank Windu K	61977
			4	137	Bank AntarDaera	71974
			5	737	Bank Sinar Mas	72461

Extreme Values

Period				Case Number	Bank	Value
Demand Deposit	February 2006	Highest	1	18	Bank Mandiri	40356965
			2	66	BNI	32090393
			3	258	BCA	29557782
			4	42	BRI	17269868
			5	426	BII	9773852
		Lowest	1	450	Bank IFI	11578
			2	594	Bank Metro Ex	40696
			3	138	Bank AntarDaera	70889
			4	354	Bank Ganesha	86740
			5	786	Bank Windu K	89826
	March 2006	Highest	1	19	Bank Mandiri	42524083
			2	67	BNI	32290685
			3	259	BCA	29089134
			4	43	BRI	16567421
			5	427	BII	9390755
		Lowest	1	451	Bank IFI	10226
			2	595	Bank Metro Ex	34879
			3	787	Bank Windu K	52954
			4	355	Bank Ganesha	69824
			5	139	Bank AntarDaera	74321
	April 2006	Highest	1	20	Bank Mandiri	39940595
			2	68	BNI	31006611
			3	260	BCA	29173191
			4	44	BRI	17073020
			5	428	BII	9113716
		Lowest	1	452	Bank IFI	10062
			2	596	Bank Metro Ex	35359
			3	788	Bank Windu K	62640
			4	740	Bank Sinar Mas	77095
			5	140	Bank AntarDaera	77447
	May 2006	Highest	1	21	Bank Mandiri	41309031
			2	69	BNI	32415680
			3	261	BCA	30619883
			4	45	BRI	20757739
			5	429	BII	9238144
		Lowest	1	453	Bank IFI	12039
			2	597	Bank Metro Ex	50355
			3	789	Bank Windu K	53232
			4	141	Bank AntarDaera	78772
			5	165	B Arta Niaga K	114178

Extreme Values

Period				Case Number	Bank	Value
Demand Deposit	June 2006	Highest	1	22	Bank Mandiri	40594777
			2	70	BNI	33535058
			3	262	BCA	30362502
			4	46	BRI	20967128
			5	430	BII	8978449
		Lowest	1	454	Bank IFI	11334
			2	598	Bank Metro Ex	50375
			3	790	Bank Windu K	55187
			4	142	Bank AntarDaera	74298
			5	358	Bank Ganesha	93863
	July 2006	Highest	1	23	Bank Mandiri	41366245
			2	71	BNI	33269402
			3	263	BCA	31371461
			4	47	BRI	18143710
			5	431	BII	9674017
		Lowest	1	455	Bank IFI	12919
			2	599	Bank Metro Ex	48447
			3	791	Bank Windu K	57737
			4	143	Bank AntarDaera	80869
			5	359	Bank Ganesha	95573
	August 2006	Highest	1	24	Bank Mandiri	41520520
			2	72	BNI	33746554
			3	264	BCA	31651281
			4	48	BRI	24224627
			5	432	BII	9349515
		Lowest	1	456	Bank IFI	11893
			2	600	Bank Metro Ex	46649
			3	792	Bank Windu K	55530
			4	144	Bank AntarDaera	94863
			5	360	Bank Ganesha	105813



Case Processing Summary

Period		Cases					
		Valid		Missing		Total	
		N	Percent	N	Percent	N	Percent
g Deposit	September 2004	33	100.0%	0	.0%	33	100.0%
	October 2004	33	100.0%	0	.0%	33	100.0%
	November 2004	33	100.0%	0	.0%	33	100.0%
	December 2004	33	100.0%	0	.0%	33	100.0%
	January 2005	33	100.0%	0	.0%	33	100.0%
	February 2005	33	100.0%	0	.0%	33	100.0%
	March 2005	33	100.0%	0	.0%	33	100.0%
	April 2005	33	100.0%	0	.0%	33	100.0%
	May 2005	33	100.0%	0	.0%	33	100.0%
	June 2005	33	100.0%	0	.0%	33	100.0%
	July 2005	33	100.0%	0	.0%	33	100.0%
	August 2005	33	100.0%	0	.0%	33	100.0%
	September 2005	33	100.0%	0	.0%	33	100.0%
	October 2005	33	100.0%	0	.0%	33	100.0%
	November 2005	33	100.0%	0	.0%	33	100.0%
	December 2005	33	100.0%	0	.0%	33	100.0%
	January 2006	33	100.0%	0	.0%	33	100.0%
	February 2006	33	100.0%	0	.0%	33	100.0%
	March 2006	33	100.0%	0	.0%	33	100.0%
	April 2006	33	100.0%	0	.0%	33	100.0%
	May 2006	33	100.0%	0	.0%	33	100.0%
	June 2006	33	100.0%	0	.0%	33	100.0%
	July 2006	33	100.0%	0	.0%	33	100.0%
	August 2006	33	100.0%	0	.0%	33	100.0%

Descriptives

Period				Statistic	Std. Error
g Deposit	September 2004	Mean		7541637.64	2670738.132
		95% Confidence Interval for Mean	Lower Bound	2101522.08	
			Upper Bound	12981753.19	
		5% Trimmed Mean		5263211.90	
		Median		1270134.00	.409
		Variance		235383791686440.900	
		Std. Deviation		15342222.515	
		Minimum		14299	
		Maximum		63498176	
		Range		63483877	
		Interquartile Range		5031894	
		Skewness		2.581	
		Kurtosis		6.011	
					.798

Descriptives

Period				Statistic	Std. Error
g sit	October 2004	Mean		7649004.70	2721705.081
		95% Confidence Interval for Mean	Lower Bound	2105072.87	
			Upper Bound	13192936.53	
		5% Trimmed Mean		5309328.84	
		Median		1307884.00	
		Variance		244453392017056.600	
		Std. Deviation		15635005.341	
		Minimum		15453	
		Maximum		65257979	
		Range		65242526	
		Interquartile Range		5149640	
		Skewness		2.607	.409
		Kurtosis		6.204	.798
	November 2004	Mean		7774689.30	2772386.620
		95% Confidence Interval for Mean	Lower Bound	2127522.55	
			Upper Bound	13421856.05	
		5% Trimmed Mean		5386608.68	
		Median		1346061.00	
		Variance		253642209919474.300	
		Std. Deviation		15926148.622	
		Minimum		14559	
		Maximum		66212253	
		Range		66197694	
		Interquartile Range		5074421	
		Skewness		2.603	.409
		Kurtosis		6.152	.798
	December 2004	Mean		8236514.48	2946674.876
		95% Confidence Interval for Mean	Lower Bound	2234334.18	
			Upper Bound	14238694.79	
		5% Trimmed Mean		5686765.67	
		Median		1361414.00	
		Variance		286535463124413.300	
		Std. Deviation		16927358.421	
		Minimum		15369	
		Maximum		69066020	
		Range		69050651	
		Interquartile Range		5332824	
		Skewness		2.582	.409
		Kurtosis		5.913	.798
	January 2005	Mean		7926331.76	2833096.316
		95% Confidence Interval for Mean	Lower Bound	2155503.41	
			Upper Bound	13697160.11	
		5% Trimmed Mean		5477733.98	
		Median		1374357.00	
		Variance		264872346324018.100	
		Std. Deviation		16274899.272	
		Minimum		14608	
		Maximum		66739780	
		Range		66725172	
		Interquartile Range		5195497	
		Skewness		2.588	.409
		Kurtosis		5.977	.798
	February 2005	Mean		7904493.33	2818367.306
		95% Confidence Interval for Mean	Lower Bound	2163666.99	
			Upper Bound	13645319.67	

Descriptives

Period			Statistic	Std. Error
g sit	February 2005	5% Trimmed Mean	5468277.51	
		Median	1393409.00	
		Variance	262125410934902.500	
		Std. Deviation	16190287.549	
		Minimum	15204	
		Maximum	66610319	
		Range	66595115	
		Interquartile Range	5255190	
		Skewness	2.595	.409
		Kurtosis	6.034	.798
	March 2005	Mean	7926570.06	2826601.673
		95% Confidence Interval for Mean	Lower Bound 2168970.86 Upper Bound 13684169.26	
		5% Trimmed Mean	5471716.88	
		Median	1369853.00	
		Variance	263659341664883.000	
		Std. Deviation	16237590.390	
		Minimum	15826	
		Maximum	66877066	
		Range	66861240	
		Interquartile Range	5307568	
	April 2005	Mean	7936692.15	2837719.013
		95% Confidence Interval for Mean	Lower Bound 2156447.68 Upper Bound 13716936.63	
		5% Trimmed Mean	5466287.41	
		Median	1395886.00	
		Variance	265737423448048.000	
		Std. Deviation	16301454.642	
		Minimum	15079	
		Maximum	67664457	
		Range	67649378	
		Interquartile Range	5242402	
	May 2005	Mean	7819806.94	2793609.147
		95% Confidence Interval for Mean	Lower Bound 2129411.32 Upper Bound 13510202.56	
		5% Trimmed Mean	5419919.52	
		Median	1391398.00	
		Variance	257540318267174.600	
		Std. Deviation	16048062.757	
		Minimum	15655	
		Maximum	66363884	
		Range	66348229	
		Interquartile Range	5174325	
		Skewness	2.608	.409
		Kurtosis	6.123	.798

Descriptives

Period				Statistic	Std. Error
g sit	June 2005	Mean		7900751.42	2820390.599
		95% Confidence Interval for Mean	Lower Bound Upper Bound	2155803.77 13645699.08	
		5% Trimmed Mean		5476560.36	
		Median		1408454.00	
		Variance		262501903404063.000	
		Std. Deviation		16201910.486	
		Minimum		13403	
		Maximum		66973928	
		Range		66960525	
		Interquartile Range		5181159	
		Skewness		2.608	.409
		Kurtosis		6.119	.798
	July 2005	Mean		7883075.82	2814716.039
		95% Confidence Interval for Mean	Lower Bound Upper Bound	2149686.87 13616464.77	
		5% Trimmed Mean		5472901.02	
		Median		1474106.00	
		Variance		261446670547415.000	
		Std. Deviation		16169312.618	
		Minimum		13110	
		Maximum		67145689	
		Range		67132579	
		Interquartile Range		5120517	
		Skewness		2.616	.409
		Kurtosis		6.191	.798
	August 2005	Mean		7907627.76	2801267.820
		95% Confidence Interval for Mean	Lower Bound Upper Bound	2201631.93 13613623.58	
		5% Trimmed Mean		5530294.75	
		Median		1383519.00	
		Variance		258954346176113.500	
		Std. Deviation		16092058.482	
		Minimum		11988	
		Maximum		66731344	
		Range		66719356	
		Interquartile Range		5308488	
		Skewness		2.607	.409
		Kurtosis		6.138	.798
	September 2005	Mean		7738278.91	2763050.777
		95% Confidence Interval for Mean	Lower Bound Upper Bound	2110128.65 13366429.17	
		5% Trimmed Mean		5375892.19	
		Median		1361645.00	
		Variance		251936836698793.700	
		Std. Deviation		15872518.285	
		Minimum		11518	
		Maximum		65580687	
		Range		65569169	
		Interquartile Range		5148989	
		Skewness		2.608	.409
		Kurtosis		6.109	.798
	October	Mean		7550953.52	2722421.629

Descriptives

Period				Statistic	Std. Error
g sit	October 2005	95% Confidence Interval for Mean	Lower Bound	2005562.13	
			Upper Bound	13096344.91	
		5% Trimmed Mean		5221814.48	
		Median		1266956.00	
		Variance		244582124276101.200	
		Std. Deviation		15639121.595	
		Minimum		12266	
		Maximum		63976151	
		Range		63963885	
		Interquartile Range		4934678	
		Skewness		2.597	.409
		Kurtosis		5.970	.798
	November 2005	Mean		7528292.27	2706817.835
		95% Confidence Interval for Mean	Lower Bound	2014684.77	
			Upper Bound	13041899.78	
		5% Trimmed Mean		5205786.11	
		Median		1298809.00	
		Variance		241786472151981.700	
		Std. Deviation		15549484.627	
		Minimum		12870	
		Maximum		63641608	
		Range		63628738	
		Interquartile Range		4805393	
		Skewness		2.596	.409
		Kurtosis		5.978	.798
	December 2005	Mean		7709399.15	2787457.308
		95% Confidence Interval for Mean	Lower Bound	2031534.42	
			Upper Bound	13387263.89	
		5% Trimmed Mean		5344457.02	
		Median		1257300.00	
		Variance		256407302072811.700	
		Std. Deviation		16012723.131	
		Minimum		11957	
		Maximum		63559804	
		Range		63547847	
		Interquartile Range		4771290	
		Skewness		2.552	.409
		Kurtosis		5.557	.798
	January 2006	Mean		7553120.42	2706101.227
		95% Confidence Interval for Mean	Lower Bound	2040972.60	
			Upper Bound	13065268.24	
		5% Trimmed Mean		5258094.72	
		Median		1289056.00	
		Variance		241658467135572.800	
		Std. Deviation		15545368.028	
		Minimum		13982	
		Maximum		61770154	
		Range		61756172	
		Interquartile Range		4797746	
		Skewness		2.550	.409
		Kurtosis		5.554	.798

Descriptives

Period		Statistic		Std. Error
g sit	February 2006	Mean	7438593.06	2670143.071
		95% Confidence Interval for Mean	1999689.61	
		Lower Bound	12877496.51	
		Upper Bound	5161435.29	
		5% Trimmed Mean	1274289.00	
		Median	235278912566776.900	
		Variance	15338804.144	
		Std. Deviation	13360	
		Minimum	61090687	
		Maximum	61077327	
		Range	4788915	
		Interquartile Range	2.557	
		Skewness	5.610	
		Kurtosis		.409
March 2006	March 2006	Mean	7355939.94	2640417.590
		95% Confidence Interval for Mean	1977585.31	
		Lower Bound	12734294.57	
		Upper Bound	5091634.47	
		5% Trimmed Mean	1266509.00	
		Median	230069566574311.800	
		Variance	15168044.257	
		Std. Deviation	12500	
		Minimum	60221615	
		Maximum	60209115	
		Range	4720080	
		Interquartile Range	2.560	
		Skewness	5.622	
		Kurtosis		.409
April 2006	April 2006	Mean	7400620.85	2659123.828
		95% Confidence Interval for Mean	1984162.86	
		Lower Bound	12817078.84	
		Upper Bound	5098330.83	
		5% Trimmed Mean	1266989.00	
		Median	233341004609910.300	
		Variance	15275503.416	
		Std. Deviation	11277	
		Minimum	61277137	
		Maximum	61265860	
		Range	4764491	
		Interquartile Range	2.583	
		Skewness	5.798	
		Kurtosis		.409
May 2006	May 2006	Mean	7528200.45	2696313.049
		95% Confidence Interval for Mean	2035990.50	
		Lower Bound	13020410.41	
		Upper Bound	5206050.65	
		5% Trimmed Mean	1306312.00	
		Median	239913433920408.000	
		Variance	15489139.225	
		Std. Deviation	11362	
		Minimum	61630274	
		Maximum	61618912	
		Range	4822471	
		Interquartile Range	2.572	
		Skewness	5.700	
		Kurtosis		.409
June 2006	June 2006	Mean	7662329.30	2755877.922
		95% Confidence Interval for Mean	2048789.67	
		Lower Bound	13275868.93	
		Upper Bound		

Descriptives

Period			Statistic	Std. Error
June 2006	5% Trimmed Mean		5305895.15	
	Median		1301767.00	
	Variance		250630483037204.600	
	Std. Deviation		15831313.371	
	Minimum		11555	
	Maximum		62587196	
	Range		62575641	
	Interquartile Range		4869425	
	Skewness		2.565	.409
	Kurtosis		5.616	.798
July 2006	Mean		7692384.88	2758570.483
	95% Confidence Interval for Mean	Lower Bound	2073360.68	
		Upper Bound	13311409.08	
	5% Trimmed Mean		5332605.90	
	Median		1322603.00	
	Variance		251120466700044.300	
	Std. Deviation		15846780.957	
	Minimum		12345	
	Maximum		62142142	
	Range		62129797	
	Interquartile Range		4986805	
	Skewness		2.558	.409
	Kurtosis		5.553	.798
August 2006	Mean		7749009.00	2786286.580
	95% Confidence Interval for Mean	Lower Bound	2073528.96	
		Upper Bound	13424489.04	
	5% Trimmed Mean		5351029.43	
	Median		1344638.00	
	Variance		256191965961508.200	
	Std. Deviation		16005997.812	
	Minimum		11550	
	Maximum		63336826	
	Range		63325276	
	Interquartile Range		4901742	
	Skewness		2.575	.409
	Kurtosis		5.685	.798

Extreme Values

Period				Case Number	Bank	Value
ng Deposit	September 2004	Highest	1	241	BCA	63498176
			2	1	Bank Mandiri	44637884
			3	25	BRI	41142461
			4	49	BNi	36084157
			5	289	Bank Danamon	10932805
		Lowest	1	433	Bank IFI	14299
			2	721	Bank Sinar Mas	45460
			3	97	Bank Agroniaga	46461
			4	337	Bank Ganesha	48321
			5	577	Bank Metro Ex	54003

Extreme Values

Period				Case Number	Bank	Value
Saving Deposit	October 2004	Highest	1	242	BCA	65257979
			2	2	Bank Mandiri	45282275
			3	26	BRI	41277637
			4	50	BNI	36722583
			5	290	Bank Danamon	10708867
		Lowest	1	434	Bank IFI	15453
			2	722	Bank Sinar Mas	35658
			3	338	Bank Ganesha	44846
			4	578	Bank Metro Ex	55136
			5	98	Bank Agroniaga	60082
	November 2004	Highest	1	243	BCA	66212253
			2	3	Bank Mandiri	46665189
			3	27	BRI	42051325
			4	51	BNI	37164470
			5	291	Bank Danamon	10925528
		Lowest	1	435	Bank IFI	14559
			2	723	Bank Sinar Mas	35822
			3	339	Bank Ganesha	55456
			4	99	Bank Agroniaga	57231
			5	579	Bank Metro Ex	58140
	December 2004	Highest	1	244	BCA	69066020
			2	4	Bank Mandiri	51997125
			3	28	BRI	44569139
			4	52	BNI	38989046
			5	292	Bank Danamon	11155655
		Lowest	1	436	Bank IFI	15369
			2	724	Bank Sinar Mas	43873
			3	100	Bank Agroniaga	49331
			4	340	Bank Ganesha	54997
			5	580	Bank Metro Ex	68313
	January 2005	Highest	1	245	BCA	66739780
			2	5	Bank Mandiri	49388259
			3	29	BRI	43112305
			4	53	BNI	37389280
			5	293	Bank Danamon	10642174

Extreme Values

Period				Case Number	Bank	Value
Saving Deposit	January 2005	Lowest	1	437	Bank IFI	14608
			2	725	Bank Sinar Mas	36142
			3	101	Bank Agroniaga	47021
			4	581	Bank Metro Ex	57506
			5	341	Bank Ganesha	58014
		Highest	1	246	BCA	66610319
			2	6	Bank Mandiri	48909602
			3	30	BRI	43194164
			4	54	BNI	36817201
			5	294	Bank Danamon	10519762
	February 2005	Lowest	1	438	Bank IFI	15204
			2	726	Bank Sinar Mas	36421
			3	102	Bank Agroniaga	44069
			4	582	Bank Metro Ex	55804
			5	342	Bank Ganesha	58886
		Highest	1	247	BCA	66877066
			2	7	Bank Mandiri	49458229
			3	31	BRI	43417262
			4	55	BNI	36200879
			5	463	Bank Lippo	10499692
	March 2005	Lowest	1	439	Bank IFI	15826
			2	727	Bank Sinar Mas	40123
			3	343	Bank Ganesha	49758
			4	103	Bank Agroniaga	53737
			5	583	Bank Metro Ex	61508
		Highest	1	248	BCA	67664457
			2	8	Bank Mandiri	49013027
			3	32	BRI	43501865
			4	56	BNI	36331899
			5	464	Bank Lippo	10423882
	April 2005	Lowest	1	440	Bank IFI	15079
			2	728	Bank Sinar Mas	37079
			3	104	Bank Agroniaga	51498
			4	584	Bank Metro Ex	59372
			5	344	Bank Ganesha	60675

Extreme Values

Period				Case Number	Bank	Value
Saving Deposit	May 2005	Highest	1	249	BCA	66363884
			2	9	Bank Mandiri	47202104
			3	33	BRI	44040816
			4	57	BNI	36203365
			5	465	Bank Lippo	10312335
		Lowest	1	441	Bank IFI	15655
			2	729	Bank Sinar Mas	32481
			3	105	Bank Agroniaga	47989
			4	585	Bank Metro Ex	55782
			5	345	Bank Ganesha	64415
	June 2005	Highest	1	250	BCA	66973928
			2	10	Bank Mandiri	47784629
			3	34	BRI	44411938
			4	58	BNI	36549150
			5	466	Bank Lippo	10321037
		Lowest	1	442	Bank IFI	13403
			2	730	Bank Sinar Mas	36330
			3	586	Bank Metro Ex	55218
			4	346	Bank Ganesha	55536
			5	106	Bank Agroniaga	64496
	July 2005	Highest	1	251	BCA	67145689
			2	11	Bank Mandiri	46783175
			3	35	BRI	44777616
			4	59	BNI	36534913
			5	467	Bank Lippo	10399028
		Lowest	1	443	Bank IFI	13110
			2	731	Bank Sinar Mas	43814
			3	107	Bank Agroniaga	44290
			4	587	Bank Metro Ex	50525
			5	347	Bank Ganesha	62051
	August 2005	Highest	1	252	BCA	66731344
			2	12	Bank Mandiri	46057776
			3	36	BRI	45531875
			4	60	BNI	36150182
			5	468	Bank Lippo	10239906

Extreme Values

Period				Case Number	Bank	Value
Saving Deposit	August 2005	Lowest	1	444	Bank IFI	11988
			2	732	Bank Sinar Mas	32424
			3	108	Bank Agroniaga	44674
			4	588	Bank Metro Ex	58813
			5	348	Bank Ganesha	67029
		Highest	1	253	BCA	65580687
			2	37	BRI	46287227
			3	13	Bank Mandiri	44198536
			4	61	BNi	35789040
			5	469	Bank Lippo	9756764
	September 2005	Lowest	1	445	Bank IFI	11518
			2	733	Bank Sinar Mas	31236
			3	109	Bank Agroniaga	45082
			4	589	Bank Metro Ex	56977
			5	349	Bank Ganesha	60723
		Highest	1	254	BCA	63976151
			2	38	BRI	46288548
			3	14	Bank Mandiri	43463727
			4	62	BNi	35497052
			5	470	Bank Lippo	9359617
	October 2005	Lowest	1	446	Bank IFI	12266
			2	734	Bank Sinar Mas	27081
			3	110	Bank Agroniaga	46576
			4	590	Bank Metro Ex	47191
			5	350	Bank Ganesha	48126
		Highest	1	255	BCA	63641608
			2	39	BRI	46382840
			3	15	Bank Mandiri	42867149
			4	63	BNi	35213461
			5	471	Bank Lippo	9555441
	November 2005	Lowest	1	447	Bank IFI	12870
			2	735	Bank Sinar Mas	28421
			3	111	Bank Agroniaga	50518
			4	591	Bank Metro Ex	52229
			5	351	Bank Ganesha	52306

Extreme Values

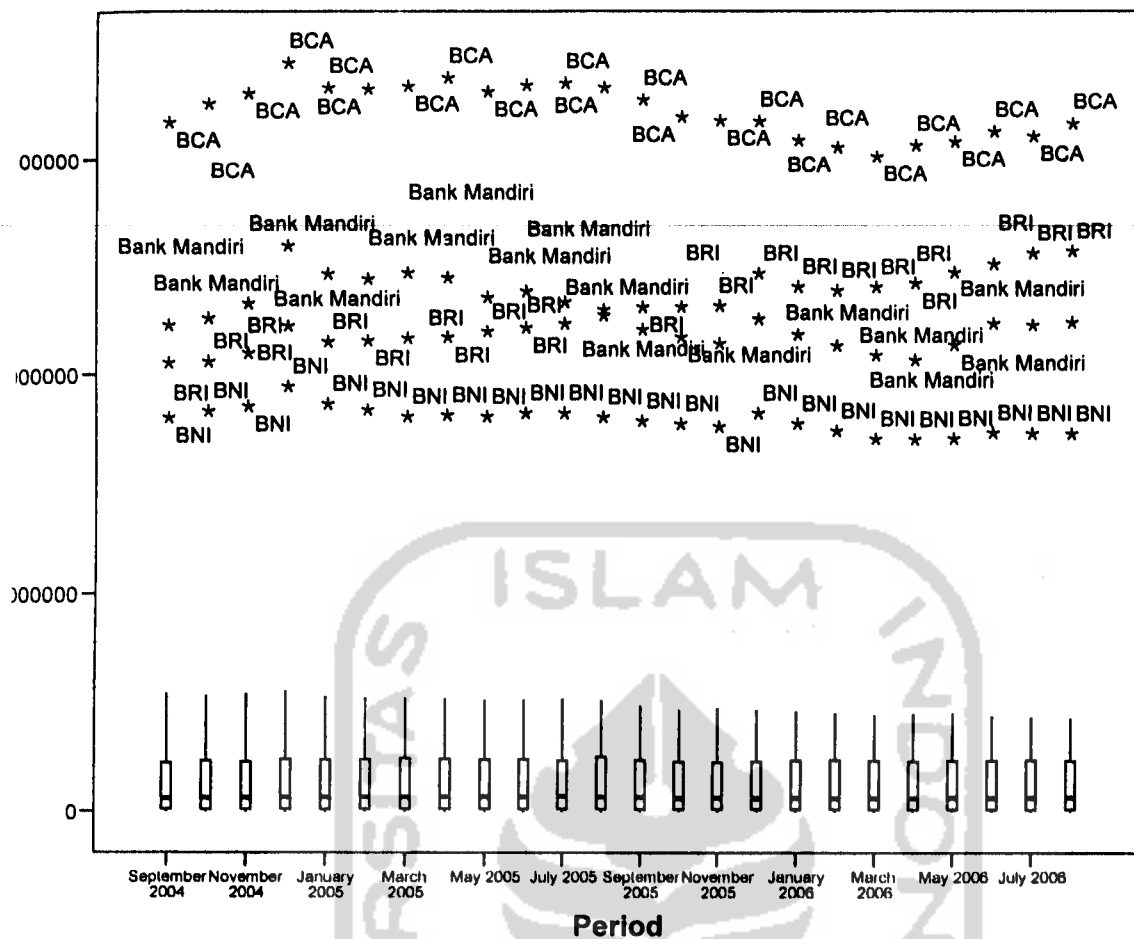
Period				Case Number	Bank	Value
Saving Deposit	December 2005	Highest	1	256	BCA	63559804
			2	40	BRI	49372027
			3	16	Bank Mandiri	45164702
			4	64	BNI	36459308
			5	472	Bank Lippo	9359241
		Lowest	1	448	Bank IFI	11957
			2	736	Bank Sinar Mas	24954
			3	352	Bank Ganesha	49269
			4	112	Bank Agroniaga	52713
			5	592	Bank Metro Ex	53153
	January 2006	Highest	1	257	BCA	61770154
			2	41	BRI	48134805
			3	17	Bank Mandiri	43690232
			4	65	BNI	35499853
			5	473	Bank Lippo	9244064
		Lowest	1	449	Bank IFI	13982
			2	737	Bank Sinar Mas	24310
			3	353	Bank Ganesha	49608
			4	593	Bank Metro Ex	50543
			5	113	Bank Agroniaga	106219
	February 2006	Highest	1	258	BCA	61090687
			2	42	BRI	47784684
			3	18	Bank Mandiri	42662287
			4	66	BNI	34829589
			5	474	Bank Lippo	9091919
		Lowest	1	450	Bank IFI	13360
			2	738	Bank Sinar Mas	22848
			3	594	Bank Metro Ex	46812
			4	354	Bank Ganesha	48214
			5	114	Bank Agroniaga	53264
	March 2006	Highest	1	259	BCA	60221615
			2	43	BRI	48114413
			3	19	Bank Mandiri	41776917
			4	67	BNI	34086501
			5	475	Bank Lippo	8935875

Extreme Values

Period				Case Number	Bank	Value
Saving Deposit	March 2006	Lowest	1	451	Bank IFI	12500
			2	739	Bank Sinar Mas	24601
			3	595	Bank Metro Ex	42149
			4	115	Bank Agroniaga	43937
			5	355	Bank Ganesha	47108
	April 2006	Highest	1	260	BCA	61277137
			2	44	BRI	48454474
			3	20	Bank Mandiri	41331570
			4	68	BNI	34050393
			5	476	Bank Lippo	9045256
	May 2006	Lowest	1	452	Bank IFI	11277
			2	740	Bank Sinar Mas	24985
			3	596	Bank Metro Ex	46746
			4	116	Bank Agroniaga	46909
			5	356	Bank Ganesha	49588
	May 2006	Highest	1	261	BCA	61630274
			2	45	BRI	49463280
			3	21	Bank Mandiri	42718659
			4	69	BNI	34124217
			5	477	Bank Lippo	9068347
	June 2006	Lowest	1	453	Bank IFI	11362
			2	741	Bank Sinar Mas	27912
			3	597	Bank Metro Ex	42473
			4	117	Bank Agroniaga	56372
			5	357	Bank Ganesha	59561
	June 2006	Highest	1	262	BCA	62587196
			2	46	BRI	50240252
			3	22	Bank Mandiri	44734511
			4	70	BNI	34652239
			5	478	Bank Lippo	8822257
	June 2006	Lowest	1	454	Bank IFI	11555
			2	742	Bank Sinar Mas	25948
			3	598	Bank Metro Ex	44207
			4	358	Bank Ganesha	47482
			5	118	Bank Agroniaga	59105

Extreme Values

Period			Case Number	Bank	Value	
Deposit	July 2006	Highest	1	263	BCA	62142142
			2	47	BRI	51231466
			3	23	Bank Mandiri	44572370
			4	71	BNI	34598288
			5	479	Bank Lippo	8713957
		Lowest	1	455	Bank IFI	12345
			2	743	Bank Sinar Mas	23640
			3	599	Bank Metro Ex	54930
			4	359	Bank Ganesha	57692
			5	119	Bank Agroniaga	59570
August 2006	Highest	1	264	BCA	63336826	
		2	48	BRI	51423145	
		3	24	Bank Mandiri	44814961	
		4	72	BNI	34558870	
		5	480	Bank Lippo	8627172	
	Lowest	1	456	Bank IFI	11550	
		2	744	Bank Sinar Mas	28158	
		3	600	Bank Metro Ex	50072	
		4	360	Bank Ganesha	51602	
		5	120	Bank Agroniaga	58252	



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Case Processing Summary

Period	Cases					
	Valid		Missing		Total	
	N	Percent	N	Percent	N	Percent
Deposit September 2004	33	100.0%	0	.0%	33	100.0%
October 2004	33	100.0%	0	.0%	33	100.0%
November 2004	33	100.0%	0	.0%	33	100.0%
December 2004	33	100.0%	0	.0%	33	100.0%
January 2005	33	100.0%	0	.0%	33	100.0%
February 2005	33	100.0%	0	.0%	33	100.0%
March 2005	33	100.0%	0	.0%	33	100.0%
April 2005	33	100.0%	0	.0%	33	100.0%
May 2005	33	100.0%	0	.0%	33	100.0%
June 2005	33	100.0%	0	.0%	33	100.0%
July 2005	33	100.0%	0	.0%	33	100.0%
August 2005	33	100.0%	0	.0%	33	100.0%
September 2005	33	100.0%	0	.0%	33	100.0%
October 2005	33	100.0%	0	.0%	33	100.0%
November 2005	33	100.0%	0	.0%	33	100.0%
December 2005	33	100.0%	0	.0%	33	100.0%
January 2006	33	100.0%	0	.0%	33	100.0%
February 2006	33	100.0%	0	.0%	33	100.0%
March 2006	33	100.0%	0	.0%	33	100.0%
April 2006	33	100.0%	0	.0%	33	100.0%
May 2006	33	100.0%	0	.0%	33	100.0%
June 2006	33	100.0%	0	.0%	33	100.0%
July 2006	33	100.0%	0	.0%	33	100.0%
August 2006	33	100.0%	0	.0%	33	100.0%

Descriptives

Period	Statistic		Std. Error
sit September 2004	Mean	9318323.70	2661966.592
	95% Confidence Interval for Mean	3896075.19	
	Lower Bound	14740572.21	
	Upper Bound		
	5% Trimmed Mean	6993862.72	
	Median	3509539.00	
	Variance	233840182510955.500	
	Std. Deviation	15291833.850	
	Minimum	92510	
	Maximum	75969286	
	Range	75876776	
	Interquartile Range	11154339	
	Skewness	3.021	.409
	Kurtosis	11.026	.798

Descriptives

Period			Statistic	Std. Error
t October 2004	Mean		9272261.09	2671517.713
	95% Confidence Interval for Mean	Lower Bound Upper Bound	3830557.58 14713964.60	
	5% Trimmed Mean		6922955.83	
	Median		3494682.00	
	Variance		235521227456866.000	
	Std. Deviation		15346700.866	
	Minimum		94047	
	Maximum		76912807	
	Range		76818760	
	Interquartile Range		10961025	
	Skewness		3.097	
	Kurtosis		11.593	
November 2004	Mean		9217571.48	2641821.290
	95% Confidence Interval for Mean	Lower Bound Upper Bound	3836357.61 14598785.36	
	5% Trimmed Mean		6909261.63	
	Median		3704489.00	
	Variance		230314251002814.400	
	Std. Deviation		15176107.900	
	Minimum		92659	
	Maximum		75547866	
	Range		75455207	
	Interquartile Range		10998978	
	Skewness		3.039	
	Kurtosis		11.158	
December 2004	Mean		9703451.61	2739001.749
	95% Confidence Interval for Mean	Lower Bound Upper Bound	4124287.62 15282615.60	
	5% Trimmed Mean		7327650.77	
	Median		3802663.00	
	Variance		247570309183623.800	
	Std. Deviation		15734367.136	
	Minimum		94760	
	Maximum		78058800	
	Range		77964040	
	Interquartile Range		11954481	
	Skewness		2.983	
	Kurtosis		10.821	
January 2005	Mean		9562880.15	2722690.363
	95% Confidence Interval for Mean	Lower Bound Upper Bound	4016941.37 15108818.94	
	5% Trimmed Mean		7195820.76	
	Median		3831861.00	
	Variance		244630412812458.700	
	Std. Deviation		15640665.357	
	Minimum		88094	
	Maximum		77914764	
	Range		77826670	
	Interquartile Range		11414713	
	Skewness		3.022	
	Kurtosis		11.105	
February 2005	Mean		9325526.58	2655366.940
	95% Confidence Interval for Mean	Lower Bound Upper Bound	3916721.12 14734332.04	

Descriptives

Period			Statistic	Std. Error
it February 2005	5% Trimmed Mean		7014717.78	
	Median		4148250.00	
	Variance		232682128384661.200	
	Std. Deviation		15253921.738	
	Minimum		86646	
	Maximum		75965665	
	Range		75879019	
	Interquartile Range		11212245	
	Skewness		3.027	.409
	Kurtosis		11.106	.798
March 2005	Mean		9525957.24	2670864.132
	95% Confidence Interval for Mean	Lower Bound	4085585.04	
		Upper Bound	14966329.45	
	5% Trimmed Mean		7205111.41	
	Median		4284298.00	
	Variance		235406001939797.300	
	Std. Deviation		15342946.325	
	Minimum		84894	
	Maximum		76094987	
	Range		76010093	
	Interquartile Range		11678046	
	Skewness		2.977	.409
	Kurtosis		10.763	.798
	Mean		9771240.27	2759766.188
April 2005	95% Confidence Interval for Mean	Lower Bound	4149780.50	
		Upper Bound	15392700.04	
	5% Trimmed Mean		7369675.56	
	Median		4357651.00	
	Variance		251338210686304.700	
	Std. Deviation		15853649.759	
	Minimum		86111	
	Maximum		79995672	
	Range		79909561	
	Interquartile Range		11745010	
	Skewness		3.097	.409
	Kurtosis		11.777	.798
May 2005	Mean		10024713.97	2782731.680
	95% Confidence Interval for Mean	Lower Bound	4356475.02	
		Upper Bound	15692952.92	
	5% Trimmed Mean		7625552.06	
	Median		4478467.00	
	Variance		255538654947998.900	
	Std. Deviation		15985576.466	
	Minimum		87020	
	Maximum		80032058	
	Range		79945038	
	Interquartile Range		12300958	
	Skewness		3.008	.409
	Kurtosis		11.162	.798

Descriptives

Period			Statistic	Std. Error
it June 2005	Mean		10350261.94	2928848.087
	95% Confidence Interval for Mean	Lower Bound Upper Bound	4384393.61 16316130.27	
	5% Trimmed Mean		7802263.87	
	Median		4499689.00	
	Variance		283078986829434.000	
	Std. Deviation		16824951.317	
	Minimum		101652	
	Maximum		85653074	
	Range		85551422	
	Interquartile Range		13487204	
	Skewness		3.150	.409
	Kurtosis		12.304	.798
July 2005	Mean		10675981.09	2969468.491
	95% Confidence Interval for Mean	Lower Bound Upper Bound	4627371.71 16724590.47	
	5% Trimmed Mean		8084682.12	
	Median		4598675.00	
	Variance		290985522879246.700	
	Std. Deviation		17058297.772	
	Minimum		96174	
	Maximum		85255983	
	Range		85159809	
	Interquartile Range		14162958	
	Skewness		2.997	.409
	Kurtosis		11.094	.798
August 2005	Mean		10835767.24	3029526.978
	95% Confidence Interval for Mean	Lower Bound Upper Bound	4664822.73 17006711.76	
	5% Trimmed Mean		8160855.42	
	Median		4656662.00	
	Variance		302875112423834.200	
	Std. Deviation		17403307.514	
	Minimum		94423	
	Maximum		87714879	
	Range		87620456	
	Interquartile Range		14357667	
	Skewness		3.065	.409
	Kurtosis		11.641	.798
September 2005	Mean		11545564.70	3263523.268
	95% Confidence Interval for Mean	Lower Bound Upper Bound	4897985.34 18193144.06	
	5% Trimmed Mean		8649468.86	
	Median		4619839.00	
	Variance		351469275891476.800	
	Std. Deviation		18747513.859	
	Minimum		103274	
	Maximum		96155443	
	Range		96052169	
	Interquartile Range		15973774	
	Skewness		3.197	.409
	Kurtosis		12.787	.798
October	Mean		11965614.24	3377395.157

Descriptives

Period			Statistic	Std. Error
it October 2005	95% Confidence Interval for Mean	Lower Bound	5086085.43	
		Upper Bound	18845143.05	
	5% Trimmed Mean		8968396.09	
	Median		5027913.00	
	Variance		376424335434820.300	
	Std. Deviation		19401658.059	
	Minimum		96209	
	Maximum		99748408	
	Range		99652199	
	Interquartile Range		16745222	
	Skewness		3.216	.409
	Kurtosis		12.938	.798
November 2005	Mean		12330755.21	3447314.840
	95% Confidence Interval for Mean	Lower Bound	5308804.67	
		Upper Bound	19352705.76	
	5% Trimmed Mean		9279104.12	
	Median		5210118.00	
	Variance		392171327112239.200	
	Std. Deviation		19803316.064	
	Minimum		91250	
	Maximum		101206207	
	Range		101114957	
	Interquartile Range		17377905	
	Skewness		3.157	.409
	Kurtosis		12.478	.798
December 2005	Mean		13159406.58	3696064.605
	95% Confidence Interval for Mean	Lower Bound	5630769.34	
		Upper Bound	20688043.81	
	5% Trimmed Mean		9891700.64	
	Median		5313064.00	
	Variance		450809487510432.000	
	Std. Deviation		21232274.666	
	Minimum		95550	
	Maximum		108856263	
	Range		108760713	
	Interquartile Range		17527585	
	Skewness		3.186	.409
	Kurtosis		12.708	.798
January 2006	Mean		13027898.06	3690977.825
	95% Confidence Interval for Mean	Lower Bound	5509622.26	
		Upper Bound	20546173.86	
	5% Trimmed Mean		9751597.34	
	Median		5609602.00	
	Variance		449569470971345.100	
	Std. Deviation		21203053.341	
	Minimum		92727	
	Maximum		108791169	
	Range		108698442	
	Interquartile Range		17279164	
	Skewness		3.211	.409
	Kurtosis		12.842	.798

Descriptives

Period			Statistic	Std. Error
February 2006	Mean		13263999.46	3746131.031
	95% Confidence Interval for Mean	Lower Bound Upper Bound	5633380.25 20894618.66	
	5% Trimmed Mean		9937949.28	
	Median		5861040.00	
	Variance		463105424111504.000	
	Std. Deviation		21519884.389	
	Minimum		86106	
	Maximum		108962819	
	Range		108876713	
	Interquartile Range		17051553	
	Skewness		3.115	
	Kurtosis		12.003	
March 2006	Mean		13294516.52	3707152.634
	95% Confidence Interval for Mean	Lower Bound Upper Bound	5743293.71 20845739.32	
	5% Trimmed Mean		10032373.43	
	Median		5997658.00	
	Variance		453518361443898.000	
	Std. Deviation		21295970.545	
	Minimum		82961	
	Maximum		106642441	
	Range		106559480	
	Interquartile Range		16956614	
	Skewness		3.015	
	Kurtosis		11.247	
April 2006	Mean		13367355.39	3720890.592
	95% Confidence Interval for Mean	Lower Bound Upper Bound	5788149.28 20946561.51	
	5% Trimmed Mean		10120973.82	
	Median		6266095.00	
	Variance		456885884297774.000	
	Std. Deviation		21374889.106	
	Minimum		79142	
	Maximum		107317160	
	Range		107238018	
	Interquartile Range		16716047	
	Skewness		3.026	
	Kurtosis		11.353	
May 2006	Mean		13404560.24	3711751.303
	95% Confidence Interval for Mean	Lower Bound Upper Bound	5843970.25 20965150.23	
	5% Trimmed Mean		10193681.06	
	Median		5974739.00	
	Variance		454644225303058.000	
	Std. Deviation		21322387.889	
	Minimum		97684	
	Maximum		106045312	
	Range		105947628	
	Interquartile Range		16445754	
	Skewness		2.956	
	Kurtosis		10.773	
June 2006	Mean		13444077.48	3658802.629
	95% Confidence Interval for Mean	Lower Bound Upper Bound	5991340.41 20896814.56	

Descriptives

Period		Statistic		Std. Error
June 2006	5% Trimmed Mean		10354423.54	
	Median		5820030.00	
	Variance		441765610406965.000	
	Std. Deviation		21018220.914	
	Minimum		97635	
	Maximum		104166402	
	Range		104068767	
	Interquartile Range		16987088	
	Skewness		2.891	.409
	Kurtosis		10.391	.798
July 2006	Mean		13354781.39	3600159.037
	95% Confidence Interval for Mean	Lower Bound	6021497.41	
		Upper Bound	20688065.38	
	5% Trimmed Mean		10375836.40	
	Median		5661803.00	
	Variance		427717787959831.300	
	Std. Deviation		20681339.124	
	Minimum		86181	
	Maximum		101460823	
	Range		101374642	
August 2006	Interquartile Range		16646310	
	Skewness		2.806	.409
	Kurtosis		9.758	.798
	Mean		13304974.12	3553812.038
	95% Confidence Interval for Mean	Lower Bound	6066095.88	
		Upper Bound	20543852.36	
	5% Trimmed Mean		10358740.93	
	Median		5131884.00	
	Variance		416776140132228.800	
	Std. Deviation		20415095.888	
	Minimum		79312	
	Maximum		99033421	
	Range		98954109	
	Interquartile Range		16475692	
	Skewness		2.727	.409
	Kurtosis		9.152	.798

Extreme Values

Period				Case Number	Bank	Value
Deposit	September 2004	Highest	1	1	Bank Mandiri	75969286
			2	49	BNi	36404711
			3	241	BCA	33626807
			4	25	BRI	24449128
			5	289	Bank Danamon	20087520

Extreme Values

Period				Case Number	Bank	Value
Deposit	September 2004	Lowest	1	577	Bank Metro Ex	92510
			2	769	Bank Windu K	95540
			3	721	Bank Sinar Mas	167632
			4	121	Bank AntarDaera	177071
			5	385	Bank Hagakita	297051
	October 2004	Highest	1	2	Bank Mandiri	76912807
			2	50	BNI	35850643
			3	242	BCA	33206019
			4	26	BRI	24297916
			5	290	Bank Danamon	20174562
		Lowest	1	578	Bank Metro Ex	94047
			2	770	Bank Windu K	97009
			3	122	Bank AntarDaera	179051
			4	722	Bank Sinar Mas	190137
			5	386	Bank Hagakita	304032
	November 2004	Highest	1	3	Bank Mandiri	75547866
			2	51	BNI	35799811
			3	243	BCA	33147103
			4	27	BRI	24358791
			5	291	Bank Danamon	21025068
		Lowest	1	579	Bank Metro Ex	92659
			2	771	Bank Windu K	99056
			3	123	Bank AntarDaera	175615
			4	723	Bank Sinar Mas	187164
			5	387	Bank Hagakita	293246
	December 2004	Highest	1	4	Bank Mandiri	78058800
			2	52	BNI	37468951
			3	244	BCA	33788327
			4	28	BRI	24465936
			5	292	Bank Danamon	23943002
		Lowest	1	580	Bank Metro Ex	94760
			2	772	Bank Windu K	114303
			3	124	Bank AntarDaera	175281
			4	724	Bank Sinar Mas	223730
			5	388	Bank Hagakita	316517

Extreme Values

Period				Case Number	Bank	Value
Time Deposit	January 2005	Highest	1	5	Bank Mandiri	77914764
			2	53	BNI	36601235
			3	245	BCA	33089451
			4	29	BRI	25163651
			5	293	Bank Danamon	23613495
		Lowest	1	581	Bank Metro Ex	88094
			2	773	Bank Windu K	100781
			3	125	Bank AntarDaera	173539
			4	725	Bank Sinar Mas	202911
			5	389	Bank Hagakita	313669
	February 2005	Highest	1	6	Bank Mandiri	75965665
			2	54	BNI	35809110
			3	246	BCA	32660417
			4	30	BRI	24482758
			5	294	Bank Danamon	23157056
		Lowest	1	582	Bank Metro Ex	86646
			2	774	Bank Windu K	118502
			3	126	Bank AntarDaera	175839
			4	726	Bank Sinar Mas	193563
			5	438	Bank IFI	324542
	March 2005	Highest	1	7	Bank Mandiri	76094987
			2	55	BNI	37067429
			3	247	BCA	32032405
			4	31	BRI	24764963
			5	295	Bank Danamon	24673393
		Lowest	1	583	Bank Metro Ex	84894
			2	775	Bank Windu K	140108
			3	127	Bank AntarDaera	183358
			4	727	Bank Sinar Mas	186226
			5	439	Bank IFI	322156
	April 2005	Highest	1	8	Bank Mandiri	79995672
			2	56	BNI	35971535
			3	248	BCA	32235195
			4	296	Bank Danamon	25774129
			5	32	BRI	24406298

Extreme Values

Period				Case Number	Bank	Value
Time Deposit	April 2005	Lowest	1	584	Bank Metro Ex	86111
			2	776	Bank Windu K	166591
			3	128	Bank AntarDaera	181872
			4	728	Bank Sinar Mas	190218
			5	440	Bank IFI	319885
	May 2005	Highest	1	9	Bank Mandiri	80032058
			2	57	BNI	37093888
			3	249	BCA	32043945
			4	297	Bank Danamon	27566702
			5	33	BRI	24573834
		Lowest	1	585	Bank Metro Ex	87020
			2	777	Bank Windu K	163938
			3	129	Bank AntarDaera	179672
			4	729	Bank Sinar Mas	204582
			5	441	Bank IFI	320787
	June 2005	Highest	1	10	Bank Mandiri	85653074
			2	58	BNI	36862018
			3	250	BCA	32115981
			4	298	Bank Danamon	28713504
			5	34	BRI	24878185
		Lowest	1	586	Bank Metro Ex	101652
			2	778	Bank Windu K	179030
			3	130	Bank AntarDaera	183453
			4	730	Bank Sinar Mas	250871
			5	442	Bank IFI	333714
	July 2005	Highest	1	11	Bank Mandiri	85255983
			2	59	BNI	41103952
			3	251	BCA	31999464
			4	299	Bank Danamon	28591911
			5	35	BRI	26796525
		Lowest	1	587	Bank Metro Ex	96174
			2	131	Bank AntarDaera	188602
			3	779	Bank Windu K	192239
			4	731	Bank Sinar Mas	280433
			5	443	Bank IFI	327704

Extreme Values

	Period		Case Number	Bank	Value	
me Deposit	August 2005	Highest	1	12	Bank Mandiri	87714879
			2	60	BNI	41950454
			3	252	BCA	31338622
			4	300	Bank Danamon	28006430
			5	36	BRI	26062463
		Lowest	1	588	Bank Metro Ex	94423
			2	132	Bank AntarDaera	193563
			3	780	Bank Windu K	201563
			4	732	Bank Sinar Mas	297163
			5	444	Bank IFI	342254
September 2005	Highest	1	13	Bank Mandiri	96155443	
		2	61	BNI	42654525	
		3	253	BCA	30986886	
		4	301	Bank Danamon	29491979	
		5	37	BRI	27171266	
	Lowest	1	589	Bank Metro Ex	103274	
		2	133	Bank AntarDaera	200387	
		3	781	Bank Windu K	212539	
		4	733	Bank Sinar Mas	293418	
		5	205	B Bumi Arta	315489	
October 2005	Highest	1	14	Bank Mandiri	99748408	
		2	62	BNI	43904069	
		3	254	BCA	33360993	
		4	302	Bank Danamon	29803090	
		5	38	BRI	26157778	
	Lowest	1	590	Bank Metro Ex	96209	
		2	134	Bank AntarDaera	187145	
		3	782	Bank Windu K	222807	
		4	734	Bank Sinar Mas	234881	
		5	446	Bank IFI	282378	
November 2005	Highest	1	15	Bank Mandiri	101206207	
		2	63	BNI	46012680	
		3	255	BCA	34197095	
		4	303	Bank Danamon	31101339	
		5	39	BRI	26761109	

Extreme Values

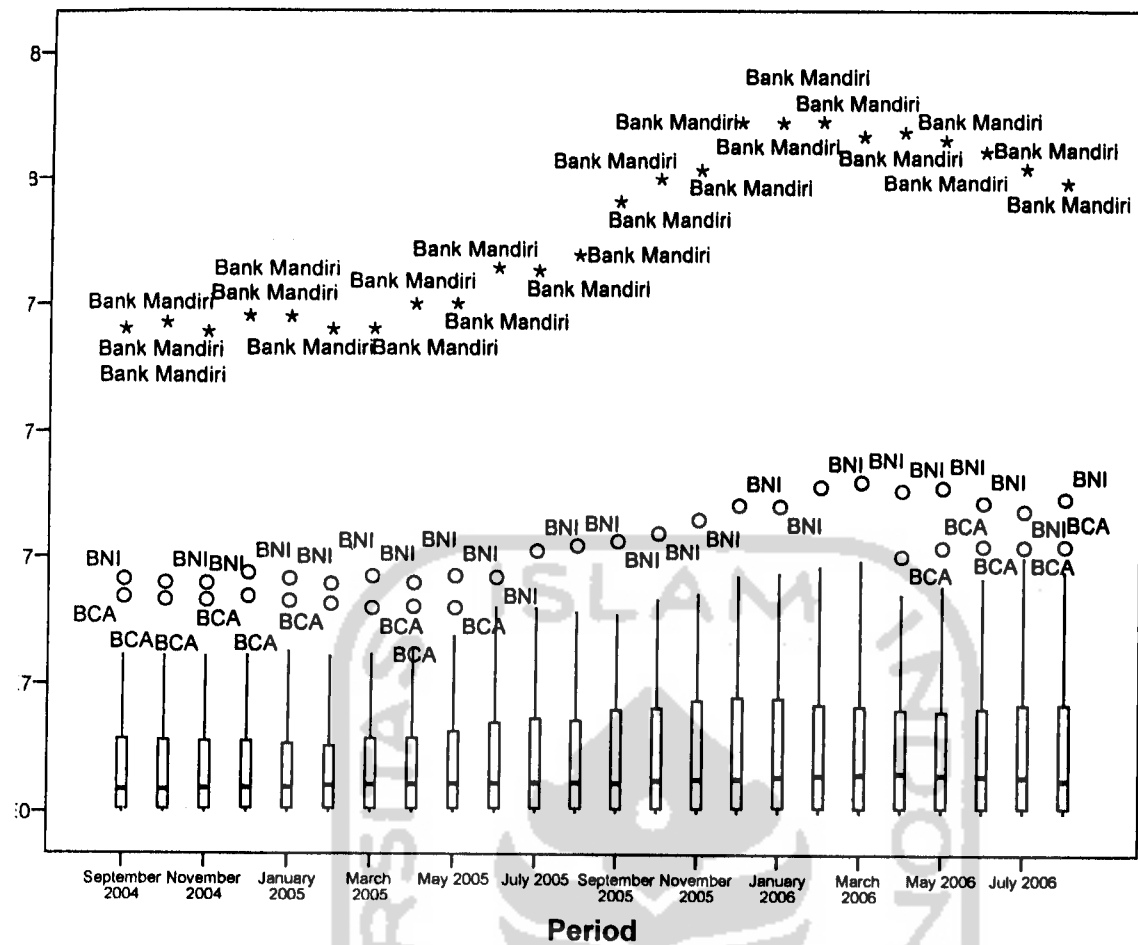
Period				Case Number	Bank	Value
Time Deposit	November 2005	Lowest	1	591	Bank Metro Ex	91250
			2	135	Bank AntarDaera	184355
			3	735	Bank Sinar Mas	221259
			4	783	Bank Windu K	264998
			5	447	Bank IFI	291008
	December 2005	Highest	1	16	Bank Mandiri	108856263
			2	64	BNI	48315968
			3	256	BCA	37029754
			4	304	Bank Danamon	31404574
			5	40	BRI	30289801
		Lowest	1	592	Bank Metro Ex	95550
			2	136	Bank AntarDaera	184178
			3	448	Bank IFI	280590
			4	784	Bank Windu K	284773
			5	208	B Bumi Arta	340731
	January 2006	Highest	1	17	Bank Mandiri	108791169
			2	65	BNI	48131289
			3	257	BCA	37407672
			4	305	Bank Danamon	31572516
			5	41	BRI	30189091
		Lowest	1	593	Bank Metro Ex	92727
			2	137	Bank AntarDaera	198402
			3	785	Bank Windu K	264689
			4	449	Bank IFI	323583
			5	209	B Bumi Arta	372007
	February 2006	Highest	1	18	Bank Mandiri	108962819
			2	66	BNI	51342624
			3	258	BCA	38511226
			4	42	BRI	32927162
			5	306	Bank Danamon	32687320
		Lowest	1	594	Bank Metro Ex	86106
			2	138	Bank AntarDaera	205012
			3	786	Bank Windu K	298001
			4	450	Bank IFI	324354
			5	210	B Bumi Arta	370650
	March 2006	Highest	1	19	Bank Mandiri	106642441
			2	67	BNI	52137443
			3	259	BCA	39475440
			4	43	BRI	33039731
			5	307	Bank Danamon	32953249

Extreme Values

Period				Case Number	Bank	Value
Deposit	March 2006	Lowest	1	595	Bank Metro Ex	82961
			2	139	Bank AntarDaera	219714
			3	787	Bank Windu K	309335
			4	451	Bank IFI	319871
			5	211	B Bumi Arta	405762
	April 2006	Highest	1	20	Bank Mandiri	107317160
			2	68	BNI	50745980
			3	260	BCA	40272184
			4	44	BRI	34124884
			5	308	Bank Danamon	33751050
		Lowest	1	596	Bank Metro Ex	79142
			2	140	Bank AntarDaera	228641
			3	452	Bank IFI	299702
			4	788	Bank Windu K	323023
			5	740	Bank Sinar Mas	434132
	May 2006	Highest	1	21	Bank Mandiri	106045312
			2	69	BNI	51222048
			3	261	BCA	41636748
			4	45	BRI	35458601
			5	309	Bank Danamon	34464910
		Lowest	1	597	Bank Metro Ex	97684
			2	141	Bank AntarDaera	247436
			3	453	Bank IFI	294073
			4	789	Bank Windu K	306970
			5	741	Bank Sinar Mas	434978
	June 2006	Highest	1	22	Bank Mandiri	104166402
			2	70	BNI	48750840
			3	262	BCA	41905186
			4	46	BRI	36661751
			5	310	Bank Danamon	35484924
		Lowest	1	598	Bank Metro Ex	97635
			2	454	Bank IFI	270915
			3	142	Bank AntarDaera	282671
			4	790	Bank Windu K	300689
			5	406	Bank Hagakita	541419

Extreme Values

Period				Case Number	Bank	Value
Deposit	July 2006	Highest	1	23	Bank Mandiri	101460823
			2	71	BNI	47421584
			3	263	BCA	41779972
			4	47	BRI	39977984
			5	311	Bank Danamon	35084239
		Lowest	1	599	Bank Metro Ex	86181
			2	455	Bank IFI	268325
			3	143	Bank AntarDaera	284976
			4	791	Bank Windu K	324621
			5	743	Bank Sinar Mas	479047
	August 2006	Highest	1	24	Bank Mandiri	99033421
			2	72	BNI	49414032
			3	264	BCA	41875461
			4	48	BRI	37733796
			5	312	Bank Danamon	35891303
		Lowest	1	600	Bank Metro Ex	79312
			2	456	Bank IFI	273364
			3	144	Bank AntarDaera	282144
			4	792	Bank Windu K	326477
			5	744	Bank Sinar Mas	435827



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Case Processing Summary

Period		Cases					
		Valid		Missing		Total	
		N	Percent	N	Percent	N	Percent
J Party Fund	September 2004	33	100.0%	0	.0%	33	100.0%
	October 2004	33	100.0%	0	.0%	33	100.0%
	November 2004	33	100.0%	0	.0%	33	100.0%
	December 2004	33	100.0%	0	.0%	33	100.0%
	January 2005	33	100.0%	0	.0%	33	100.0%
	February 2005	33	100.0%	0	.0%	33	100.0%
	March 2005	33	100.0%	0	.0%	33	100.0%
	April 2005	33	100.0%	0	.0%	33	100.0%
	May 2005	33	100.0%	0	.0%	33	100.0%
	June 2005	33	100.0%	0	.0%	33	100.0%
	July 2005	33	100.0%	0	.0%	33	100.0%
	August 2005	33	100.0%	0	.0%	33	100.0%
	September 2005	33	100.0%	0	.0%	33	100.0%
	October 2005	33	100.0%	0	.0%	33	100.0%
	November 2005	33	100.0%	0	.0%	33	100.0%
	December 2005	33	100.0%	0	.0%	33	100.0%
	January 2006	33	100.0%	0	.0%	33	100.0%
	February 2006	33	100.0%	0	.0%	33	100.0%
	March 2006	33	100.0%	0	.0%	33	100.0%
	April 2006	33	100.0%	0	.0%	33	100.0%
	May 2006	33	100.0%	0	.0%	33	100.0%
	June 2006	33	100.0%	0	.0%	33	100.0%
	July 2006	33	100.0%	0	.0%	33	100.0%
	August 2006	33	100.0%	0	.0%	33	100.0%

Descriptives

Period				Statistic	Std. Error
rd und	September 2004	Mean		22032770.88	6763386.835
		95% Confidence Interval for Mean	Lower Bound	8256202.72	
			Upper Bound	35809339.04	
		5% Trimmed Mean		16228970.72	
		Median		4231337.00	
		Variance		1509532248669539.000	
		Std. Deviation		38852699.374	
		Minimum		215848	
		Maximum		162971948	
		Range		162756100	
		Interquartile Range		22097601	
		Skewness		2.533	
		Kurtosis		6.053	
					.409
					.798

Descriptives

Period				Statistic	Std. Error
d nd	October 2004	Mean		22088051.30	6789275.892
		95% Confidence Interval for Mean	Lower Bound	8258748.86	
			Upper Bound	35917353.75	
		5% Trimmed Mean		16266468.62	
		Median		4183431.00	
		Variance		1521110815701096.000	
		Std. Deviation		39001420.688	
		Minimum		213584	
		Maximum		162678987	
		Range		162465403	
		Interquartile Range		22205969	
		Skewness		2.525	.409
		Kurtosis		5.973	.798
	November 2004	Mean		22227623.00	6847681.006
		95% Confidence Interval for Mean	Lower Bound	8279353.23	
			Upper Bound	36175892.77	
		5% Trimmed Mean		16333113.18	
		Median		4341154.00	
		Variance		1547394260316274.000	
		Std. Deviation		39336932.523	
		Minimum		218415	
		Maximum		164037340	
		Range		163818925	
		Interquartile Range		22313452	
		Skewness		2.530	.409
		Kurtosis		6.005	.798
	December 2004	Mean		23047729.55	7048793.057
		95% Confidence Interval for Mean	Lower Bound	8689807.94	
			Upper Bound	37405651.15	
		5% Trimmed Mean		16988204.01	
		Median		4605309.00	
		Variance		1639620957453099.000	
		Std. Deviation		40492233.298	
		Minimum		235673	
		Maximum		169994363	
		Range		169758690	
		Interquartile Range		23625171	
		Skewness		2.526	.409
		Kurtosis		6.048	.798
	January 2005	Mean		22570055.70	6929662.629
		95% Confidence Interval for Mean	Lower Bound	8454794.83	
			Upper Bound	36685316.56	
		5% Trimmed Mean		16602981.24	
		Median		4541602.00	
		Variance		1584667396783289.000	
		Std. Deviation		39807881.089	
		Minimum		194742	
		Maximum		167416772	
		Range		167222030	
		Interquartile Range		23523503	
		Skewness		2.531	.409
		Kurtosis		6.087	.798
	February 2005	Mean		22413431.52	6876452.816
		95% Confidence Interval for Mean	Lower Bound	8406555.49	
			Upper Bound	36420307.54	

Descriptives

Period		Statistic		Std. Error
February 2005	5% Trimmed Mean	16510391.09		
	Median	5047091.00		
	Variance	1560424910033121.000		
	Std. Deviation	39502213.989		
	Minimum	188551		
	Maximum	164888744		
	Range	164700193		
	Interquartile Range	23254169		
	Skewness	2.516		.409
	Kurtosis	5.952		.798
March 2005	Mean	22547531.00		6864787.007
	95% Confidence Interval for Mean	Lower Bound 8564417.45 Upper Bound 36530644.55		
	5% Trimmed Mean	16683790.34		
	Median	6668445.00		
	Variance	1555134921654470.000		
	Std. Deviation	39435199.019		
	Minimum	186862		
	Maximum	164935188		
	Range	164748326		
	Interquartile Range	22784485		
April 2005	Mean	22797030.27		6938806.297
	95% Confidence Interval for Mean	Lower Bound 8663144.36 Upper Bound 36930916.18		
	5% Trimmed Mean	16826041.30		
	Median	7363496.00		
	Variance	1588852083447280.000		
	Std. Deviation	39860407.467		
	Minimum	190550		
	Maximum	168546476		
	Range	168355926		
	Interquartile Range	22360847		
May 2005	Mean	22922929.82		6878998.259
	95% Confidence Interval for Mean	Lower Bound 8910868.89 Upper Bound 36934990.74		
	5% Trimmed Mean	17077515.48		
	Median	7980119.00		
	Variance	1561580362603773.000		
	Std. Deviation	39516836.445		
	Minimum	189121		
	Maximum	165968479		
	Range	165779358		
	Interquartile Range	22568133		
	Skewness	2.491		.409
	Kurtosis	5.891		.798

Descriptives

Period			Statistic	Std. Error
June 2005	Mean		23730139.33	7192557.215
	95% Confidence Interval for Mean	Lower Bound Upper Bound	9079379.72	
			38380898.95	
	5% Trimmed Mean		17601374.25	
	Median		7784755.00	.409
	Variance		1707185016691021.000	
	Std. Deviation		41318095.511	
	Minimum		211740	
	Maximum		176481916	
	Range		176270176	
	Interquartile Range		22761574	
	Skewness		2.525	
	Kurtosis		6.163	
July 2005	Mean		23807097.61	7165500.846
	95% Confidence Interval for Mean	Lower Bound Upper Bound	9211450.01	
			38402745.20	
	5% Trimmed Mean		17739952.11	
	Median		8135542.00	.409
	Variance		1694365278283773.000	
	Std. Deviation		41162668.503	
	Minimum		196963	
	Maximum		174603054	
	Range		174406091	
	Interquartile Range		23146070	
	Skewness		2.506	
	Kurtosis		6.014	
August 2005	Mean		24273780.85	7237032.885
	95% Confidence Interval for Mean	Lower Bound Upper Bound	9532427.26	
			39015134.44	
	5% Trimmed Mean		18201359.49	
	Median		8230352.00	.409
	Variance		1728363284509273.000	
	Std. Deviation		41573588.786	
	Minimum		210068	
	Maximum		175835942	
	Range		175625874	
	Interquartile Range		24460413	
	Skewness		2.479	
	Kurtosis		5.883	
September 2005	Mean		24766319.48	7336441.657
	95% Confidence Interval for Mean	Lower Bound Upper Bound	9822476.85	
			39710162.12	
	5% Trimmed Mean		18644293.21	
	Median		8148077.00	.409
	Variance		1776171414215440.000	
	Std. Deviation		42144648.702	
	Minimum		224645	
	Maximum		180268947	
	Range		180044302	
	Interquartile Range		25387142	
	Skewness		2.479	
	Kurtosis		5.990	
October	Mean		24848810.30	7367464.898

Descriptives

Period				Statistic	Std. Error	
nd October 2005	95% Confidence Interval for Mean	Lower Bound		9841775.40		
		Upper Bound		39855845.21		
	5% Trimmed Mean			18644063.24		
	Median			9337517.00		
	Variance			1791224787611906.000		
	Std. Deviation			42322863.651		
	Minimum			206578		
	Maximum			183140505		
	Range			182933927		
	Interquartile Range			26410154		
	Skewness			2.515	.409	
	Kurtosis			6.273	.798	
	November 2005	Mean			25304152.18	7443110.328
		95% Confidence Interval for Mean	Lower Bound		10143032.58	
Upper Bound				40465271.79		
5% Trimmed Mean			19074692.41			
Median			9819199.00			
Variance			1828196414688715.000			
Std. Deviation			42757413.564			
Minimum			194428			
Maximum			184775403			
Range			184580975			
Interquartile Range			26141872			
Skewness			2.495	.409		
Kurtosis			6.173	.798		
December 2005		Mean			26417354.58	7831699.389
	95% Confidence Interval for Mean	Lower Bound		10464704.95		
		Upper Bound		42370004.20		
	5% Trimmed Mean			19802479.12		
	Median			10069344.00		
	Variance			2024072005657588.000		
	Std. Deviation			44989687.770		
	Minimum			191390		
	Maximum			199037097		
	Range			198845707		
	Interquartile Range			26797872		
	Skewness			2.574	.409	
	Kurtosis			6.779	.798	
	January 2006	Mean			26063672.03	7730186.158
95% Confidence Interval for Mean		Lower Bound		10317798.09		
		Upper Bound		41809545.97		
5% Trimmed Mean			19553571.83			
Median			10448810.00			
Variance			1971940674991079.000			
Std. Deviation			44406538.651			
Minimum			193315			
Maximum			195312055			
Range			195118740			
Interquartile Range			26849954			
Skewness			2.558	.409		
Kurtosis			6.627	.798		

Descriptives

Period			Statistic	Std. Error
d February 2006	Mean		26098920.18	7720489.873
	95% Confidence Interval for Mean	Lower Bound	10372796.93	
		Upper Bound	41825043.43	
	5% Trimmed Mean		19694540.05	
	Median		10324465.00	
	Variance		1966996807948008.000	
	Std. Deviation		44350837.737	
	Minimum		173614	
	Maximum		191982071	
	Range		191808457	
	Interquartile Range		26633978	
	Skewness		2.505	
	Kurtosis		6.199	
				.409
				.798
March 2006	Mean		26051362.18	7695777.052
	95% Confidence Interval for Mean	Lower Bound	10375577.30	
		Upper Bound	41727147.06	
	5% Trimmed Mean		19685448.19	
	Median		10122076.00	
	Variance		1954424486575690.000	
	Std. Deviation		44208873.392	
	Minimum		159989	
	Maximum		190943441	
	Range		190783452	
	Interquartile Range		25991991	
	Skewness		2.496	
	Kurtosis		6.136	
				.409
				.798
April 2006	Mean		26037917.52	7658796.496
	95% Confidence Interval for Mean	Lower Bound	10437459.56	
		Upper Bound	41638375.47	
	5% Trimmed Mean		19707824.80	
	Median		10027241.00	
	Variance		1935686404167670.000	
	Std. Deviation		43996436.267	
	Minimum		161247	
	Maximum		188589325	
	Range		188428078	
	Interquartile Range		25549576	
	Skewness		2.470	
	Kurtosis		5.942	
				.409
				.798
May 2006	Mean		26498450.06	7807023.154
	95% Confidence Interval for Mean	Lower Bound	10596064.29	
		Upper Bound	42400835.84	
	5% Trimmed Mean		20099410.49	
	Median		10020130.00	
	Variance		2011337147375700.000	
	Std. Deviation		44847933.591	
	Minimum		190512	
	Maximum		190073002.	
	Range		189882490	
	Interquartile Range		25619280	
	Skewness		2.441	
	Kurtosis		5.683	
				.409
				.798
June 2006	Mean		26689713.91	7821321.583
	95% Confidence Interval for Mean	Lower Bound	10758203.19	
		Upper Bound	42621224.63	

Descriptives

Period			Statistic	Std. Error
June 2006	5% Trimmed Mean	Median	20310639.89	
			9815020.00	
			2018711353159901.000	
			44930071.813	
			192217	
			189495690	
			189303473	
			26153868	
			2.419	.409
			5.542	.798
July 2006	Mean	95% Confidence Interval for Mean	26686814.52	7778825.882
			10841864.70	
			42531764.33	
	5% Trimmed Mean	Median	20368492.47	
			9906972.00	
			1996834359314491.000	
	Variance	Std. Deviation	44685952.595	
			189558	
			187399438	
	Minimum	Maximum	187209880	
			26061903	
			2.400	.409
	Range	Interquartile Range	5.409	.798
August 2006	Mean	95% Confidence Interval for Mean	26970884.58	7828436.523
			11024881.20	
			42916887.96	
	5% Trimmed Mean	Median	20718518.93	
			9980644.00	
			2022385806875971.000	
	Variance	Std. Deviation	44970944.029	
			176033	
			185368902	
	Minimum	Maximum	185192869	
			25790825	
			2.352	.409
	Range	Interquartile Range	5.049	.798

Extreme Values

Period				Case Number	Bank	Value
Third Party Fund	September 2004	Highest	1	1	Bank Mandiri	162971948
			2	241	BCA	125677657
			3	49	BNI	102601617
			4	25	BRI	78567032
			5	289	Bank Danamon	35794031
		Lowest	1	577	Bank Metro Ex	215848
			2	769	Bank Windu K	311901
			3	721	Bank Sinar Mas	331220
			4	121	Bank AntarDaera	463109
			5	433	Bank IFI	463334

Extreme Values

Period				Case Number	Bank	Value
Party Fund	October 2004	Highest	1	2	Bank Mandiri	162678987
			2	242	BCA	127214141
			3	50	BNI	102720570
			4	26	BRI	79639375
			5	290	Bank Danamon	36071430
		Lowest	1	578	Bank Metro Ex	213584
			2	722	Bank Sinar Mas	322788
			3	770	Bank Windu K	325662
			4	434	Bank IFI	443910
			5	122	Bank AntarDaera	464145
	November 2004	Highest	1	3	Bank Mandiri	164037340
			2	243	BCA	129163801
			3	51	BNI	102502247
			4	27	BRI	79982623
			5	291	Bank Danamon	37023126
		Lowest	1	579	Bank Metro Ex	218415
			2	723	Bank Sinar Mas	316726
			3	771	Bank Windu K	345465
			4	435	Bank IFI	456993
			5	123	Bank AntarDaera	464459
	December 2004	Highest	1	4	Bank Mandiri	169994363
			2	244	BCA	131637544
			3	52	BNI	105037044
			4	28	BRI	82398747
			5	292	Bank Danamon	40376342
		Lowest	1	580	Bank Metro Ex	235673
			2	724	Bank Sinar Mas	355348
			3	772	Bank Windu K	364044
			4	436	Bank IFI	427714
			5	124	Bank AntarDaera	484850
	January 2005	Highest	1	5	Bank Mandiri	167416772
			2	245	BCA	129031966
			3	53	BNI	102916389
			4	29	BRI	80890391
			5	293	Bank Danamon	39054106
		Lowest	1	581	Bank Metro Ex	194742
			2	773	Bank Windu K	340005
			3	725	Bank Sinar Mas	343918
			4	437	Bank IFI	372816
			5	125	Bank AntarDaera	455533

Extreme Values

Period				Case Number	Bank	Value
Party Fund	February 2005	Highest	1	6	Bank Mandiri	164888744
			2	246	BCA	129222193
			3	54	BNI	101576295
			4	30	BRI	82232275
			5	294	Bank Danamon	38701422
		Lowest	1	582	Bank Metro Ex	188551
			2	726	Bank Sinar Mas	327545
			3	774	Bank Windu K	342754
			4	438	Bank IFI	363538
			5	126	Bank AntarDaera	444504
	March 2005	Highest	1	7	Bank Mandiri	164935188
			2	247	BCA	128046293
			3	55	BNI	102117904
			4	31	BRI	82818423
			5	295	Bank Danamon	39645157
		Lowest	1	583	Bank Metro Ex	186862
			2	727	Bank Sinar Mas	319707
			3	775	Bank Windu K	353265
			4	439	Bank IFI	356016
			5	127	Bank AntarDaera	448786
	April 2005	Highest	1	8	Bank Mandiri	168546476
			2	248	BCA	128624977
			3	56	BNI	102276997
			4	32	BRI	82064211
			5	296	Bank Danamon	40245634
		Lowest	1	584	Bank Metro Ex	190550
			2	728	Bank Sinar Mas	346633
			3	440	Bank IFI	352204
			4	776	Bank Windu K	384719
			5	128	Bank AntarDaera	460322
	May 2005	Highest	1	9	Bank Mandiri	165968479
			2	249	BCA	127487745
			3	57	BNI	102469545
			4	33	BRI	82502601
			5	297	Bank Danamon	41845504
		Lowest	1	585	Bank Metro Ex	189121
			2	441	Bank IFI	353600
			3	729	Bank Sinar Mas	354710
			4	777	Bank Windu K	384397
			5	129	Bank AntarDaera	474073

Extreme Values

Period				Case Number	Bank	Value
Party Fund	June 2005	Highest	1	10	Bank Mandiri	176481916
			2	250	BCA	128312767
			3	58	BNI	105479183
			4	34	BRI	89479969
			5	298	Bank Danamon	43098034
		Lowest	1	586	Bank Metro Ex	211740
			2	442	Bank IFI	364351
			3	730	Bank Sinar Mas	398008
			4	778	Bank Windu K	444412
			5	130	Bank AntarDaera	483065
	July 2005	Highest	1	11	Bank Mandiri	174603054
			2	251	BCA	128802137
			3	59	BNI	107989693
			4	35	BRI	87319728
			5	299	Bank Danamon	42346972
		Lowest	1	587	Bank Metro Ex	196963
			2	443	Bank IFI	363442
			3	779	Bank Windu K	414746
			4	731	Bank Sinar Mas	434052
			5	131	Bank AntarDaera	483668
	August 2005	Highest	1	12	Bank Mandiri	175835942
			2	252	BCA	129483978
			3	60	BNI	111235645
			4	36	BRI	87242833
			5	300	Bank Danamon	42661916
		Lowest	1	588	Bank Metro Ex	210068
			2	444	Bank IFI	375070
			3	780	Bank Windu K	417819
			4	732	Bank Sinar Mas	432609
			5	132	Bank AntarDaera	467204
	September 2005	Highest	1	13	Bank Mandiri	180268947
			2	253	BCA	127431847
			3	61	BNI	112141294
			4	37	BRI	90200748
			5	301	Bank Danamon	43429003
		Lowest	1	589	Bank Metro Ex	224645
			2	445	Bank IFI	351911
			3	733	Bank Sinar Mas	397458
			4	781	Bank Windu K	436034
			5	133	Bank AntarDaera	470086

Extreme Values

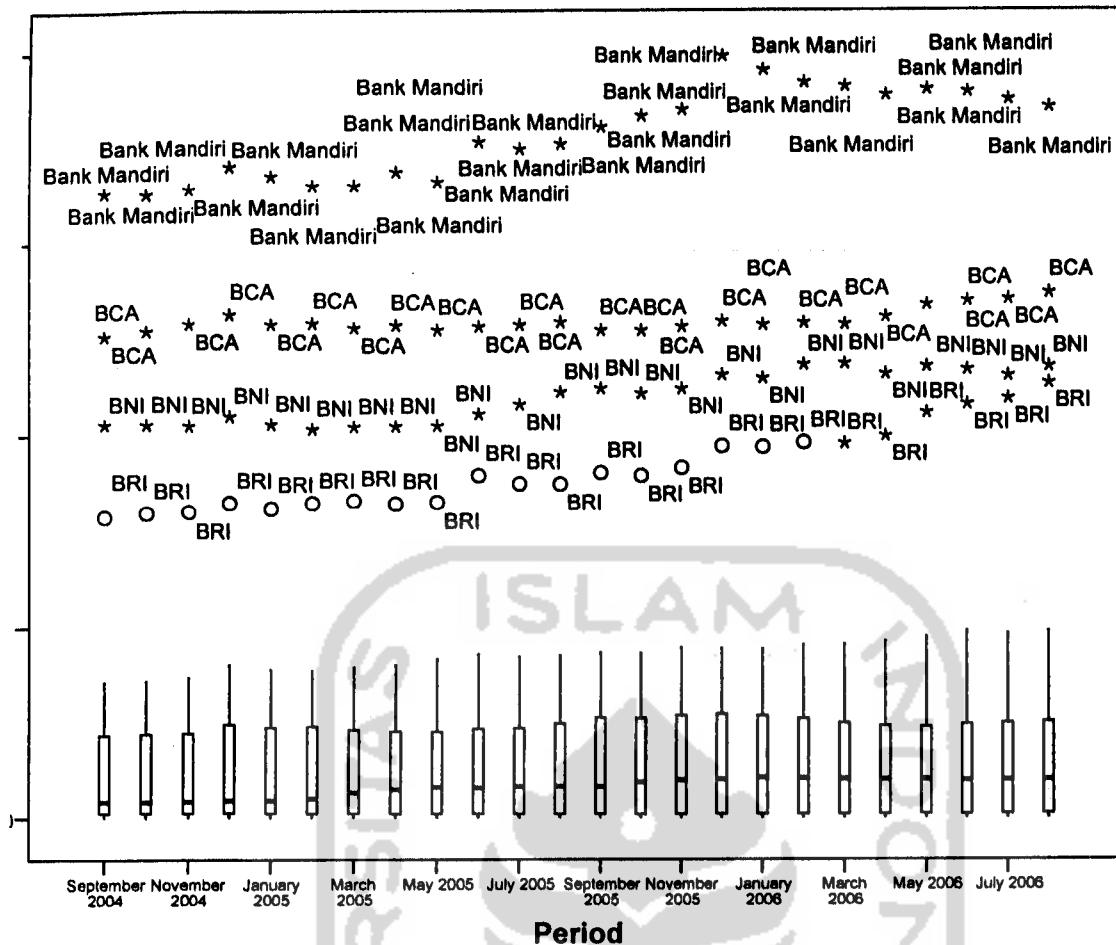
Period				Case Number	Bank	Value
Party Fund	October 2005	Highest	1	14	Bank Mandiri	183140505
			2	254	BCA	127276736
			3	62	BNI	110764334
			4	38	BRI	89393356
			5	302	Bank Danamon	43211279
		Lowest	1	590	Bank Metro Ex	206578
			2	446	Bank IFI	315539
			3	734	Bank Sinar Mas	343455
			4	134	Bank AntarDaera	437498
			5	782	Bank Windu K	438911
	November 2005	Highest	1	15	Bank Mandiri	184775403
			2	255	BCA	128218897
			3	63	BNI	111984725
			4	39	BRI	91431795
			5	303	Bank Danamon	44671819
		Lowest	1	591	Bank Metro Ex	194428
			2	735	Bank Sinar Mas	317759
			3	447	Bank IFI	320831
			4	135	Bank AntarDaera	436048
			5	783	Bank Windu K	480820
	December 2005	Highest	1	16	Bank Mandiri	199037097
			2	256	BCA	129555905
			3	64	BNI	115524873
			4	40	BRI	97045469
			5	304	Bank Danamon	44417326
		Lowest	1	592	Bank Metro Ex	191390
			2	448	Bank IFI	306532
			3	136	Bank AntarDaera	410704
			4	784	Bank Windu K	485777
			5	736	Bank Sinar Mas	624964
	January 2006	Highest	1	17	Bank Mandiri	195312055
			2	257	BCA	128657028
			3	65	BNI	114670225
			4	41	BRI	96791981
			5	305	Bank Danamon	44223161
		Lowest	1	593	Bank Metro Ex	193315
			2	449	Bank IFI	350239
			3	137	Bank AntarDaera	426391
			4	785	Bank Windu K	440970
			5	737	Bank Sinar Mas	521609

Extreme Values

Period				Case Number	Bank	Value
Party Fund	February 2006	Highest	1	18	Bank Mandiri	191982071
			2	258	BCA	129159695
			3	66	BNI	118262606
			4	42	BRI	97981714
			5	306	Bank Danamon	45225544
		Lowest	1	594	Bank Metro Ex	173614
			2	450	Bank IFI	349292
			3	138	Bank AntarDaera	427582
			4	786	Bank Windu K	500960
			5	738	Bank Sinar Mas	531167
March 2006		Highest	1	19	Bank Mandiri	190943441
			2	259	BCA	128786189
			3	67	BNI	118514629
			4	43	BRI	97721565
			5	307	Bank Danamon	45354783
		Lowest	1	595	Bank Metro Ex	159989
			2	451	Bank IFI	342597
			3	139	Bank AntarDaera	438967
			4	787	Bank Windu K	471296
			5	739	Bank Sinar Mas	760469
April 2006		Highest	1	20	Bank Mandiri	188589325
			2	260	BCA	130722512
			3	68	BNI	115802984
			4	44	BRI	99652378
			5	308	Bank Danamon	46211997
		Lowest	1	596	Bank Metro Ex	161247
			2	452	Bank IFI	321041
			3	140	Bank AntarDaera	451001
			4	788	Bank Windu K	498960
			5	740	Bank Sinar Mas	536212
May 2006		Highest	1	21	Bank Mandiri	190073002
			2	261	BCA	133886905
			3	69	BNI	117761945
			4	45	BRI	105679620
			5	309	Bank Danamon	47353354
		Lowest	1	597	Bank Metro Ex	190512
			2	453	Bank IFI	317474
			3	141	Bank AntarDaera	475021
			4	789	Bank Windu K	477142
			5	741	Bank Sinar Mas	618081

Extreme Values

Period				Case Number	Bank	Value
Party Fund	June 2006	Highest	1	22	Bank Mandiri	189495690
			2	262	BCA	134854884
			3	70	BNI	116938137
			4	46	BRI	107869131
			5	310	Bank Danamon	48870014
		Lowest	1	598	Bank Metro Ex	192217
			2	454	Bank IFI	293804
			3	790	Bank Windu K	481368
			4	142	Bank AntarDaera	502760
			5	406	Bank Hagakita	839648
	July 2006	Highest	1	23	Bank Mandiri	187399438
			2	263	BCA	135293575
			3	71	BNI	115289274
			4	47	BRI	109353160
			5	311	Bank Danamon	48120865
		Lowest	1	599	Bank Metro Ex	189558
			2	455	Bank IFI	293589
			3	791	Bank Windu K	507653
			4	143	Bank AntarDaera	512556
			5	743	Bank Sinar Mas	677489
	August 2006	Highest	1	24	Bank Mandiri	185368902
			2	264	BCA	136863568
			3	72	BNI	117719456
			4	48	BRI	113381568
			5	312	Bank Danamon	48807406
		Lowest	1	600	Bank Metro Ex	176033
			2	456	Bank IFI	296807
			3	792	Bank Windu K	496997
			4	144	Bank AntarDaera	522394
			5	744	Bank Sinar Mas	618558



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Descriptive Statistics

Month		N	Mean	Std. Deviation	Minimum	Maximum
September 2004	Demand Deposit	33	5172809.55	9849524.913	28614	42364778
	Saving Deposit	33	7541637.64	15342222.515	14299	63498176
	Time Deposit	33	9318323.70	15291833.850	92510	75969286
	Total 3rd Party Fund	33	22032770.88	38852699.374	215848	162971948
October 2004	Demand Deposit	33	5166785.52	9670453.770	17116	40483905
	Saving Deposit	33	7649004.70	15635005.341	15453	65257979
	Time Deposit	33	9272261.09	15346700.866	94047	76912807
	Total 3rd Party Fund	33	22088051.30	39001420.688	213584	162678987
November 2004	Demand Deposit	33	5235362.21	9857423.920	25412	41824285
	Saving Deposit	33	7774689.30	15926148.622	14559	66212253
	Time Deposit	33	9217571.48	15176107.900	92659	75547866
	Total 3rd Party Fund	33	22227623.00	39336932.523	218415	164037340
December 2004	Demand Deposit	33	5107763.45	9466334.981	24919	39938438
	Saving Deposit	33	8236514.48	16927358.421	15369	69066020
	Time Deposit	33	9703451.61	15734367.136	94760	78058800
	Total 3rd Party Fund	33	23047729.55	40492233.298	235673	169994363
January 2005	Demand Deposit	33	5080843.79	9565101.202	24314	40113749
	Saving Deposit	33	7926331.76	16274899.272	14608	66739780
	Time Deposit	33	9562880.15	15640665.357	88094	77914764
	Total 3rd Party Fund	33	22570055.70	39807881.089	194742	167416772
February 2005	Demand Deposit	33	5183411.61	9663008.767	23792	40013477
	Saving Deposit	33	7904493.33	16190287.549	15204	66610319
	Time Deposit	33	9325526.58	15253921.738	86646	75965665
	Total 3rd Party Fund	33	22413431.52	39502213.989	188551	164888744
March 2005	Demand Deposit	33	5095003.70	9517277.129	18034	39381972
	Saving Deposit	33	7926570.06	16237590.390	15826	66877066
	Time Deposit	33	9525957.24	15342946.325	84894	76094987
	Total 3rd Party Fund	33	22547531.00	39435199.019	186862	164935188
April 2005	Demand Deposit	33	5089097.85	9581660.866	17240	39537777
	Saving Deposit	33	7936692.15	16301454.642	15079	67664457
	Time Deposit	33	9771240.27	15853649.759	86111	79995672
	Total 3rd Party Fund	33	22797030.27	39860407.467	190550	168546476
May 2005	Demand Deposit	33	5078408.91	9451566.537	17158	38734317
	Saving Deposit	33	7819806.94	16048062.757	15655	66363884
	Time Deposit	33	10024713.97	15985576.466	87020	80032058
	Total 3rd Party Fund	33	22922929.82	39516836.445	189121	165968479
June 2005	Demand Deposit	33	5479125.97	10404950.578	17234	43044213
	Saving Deposit	33	7900751.42	16201910.486	13403	66973928
	Time Deposit	33	10350261.94	16824951.317	101652	85653074
	Total 3rd Party Fund	33	23730139.33	41318095.511	211740	176481916
July 2005	Demand Deposit	33	5248040.70	10077010.411	22628	42563896
	Saving Deposit	33	7883075.82	16169312.618	13110	67145689
	Time Deposit	33	10675981.09	17058297.772	96174	85255983
	Total 3rd Party Fund	33	23807097.61	41162668.503	196963	174603054
August 2005	Demand Deposit	33	5530385.85	10380025.243	20828	42063287
	Saving Deposit	33	7907627.76	16092058.482	11988	66731344
	Time Deposit	33	10835767.24	17403307.514	94423	87714879
	Total 3rd Party Fund	33	24273780.85	41573588.786	210068	175835942
September 2005	Demand Deposit	33	5482475.88	10190090.575	18334	39914968
	Saving Deposit	33	7738278.91	15872518.285	11518	65580687
	Time Deposit	33	11545564.70	18747513.859	103274	96155443
	Total 3rd Party Fund	33	24766319.48	42144648.702	224645	180268947
October 2005	Demand Deposit	33	5332242.55	9928980.236	20895	39928370
	Saving Deposit	33	7550953.52	15639121.595	12266	63976151
	Time Deposit	33	11965614.24	19401658.059	96209	99748408
	Total 3rd Party Fund	33	24848810.30	42322863.651	206578	183140505

Descriptive Statistics

Period		N	Mean	Std. Deviation	Minimum	Maximum
September 2005	Demand Deposit	33	5445104.70	10056678.148	16953	40702047
	Saving Deposit	33	7528292.27	15549484.627	12870	63641608
	Time Deposit	33	12330755.21	19803316.064	91250	101206207
	Total 3rd Party	33	25304152.18	42757413.564	194428	184775403
October 2005	Demand Deposit	33	5548548.85	10394747.365	13985	45016132
	Saving Deposit	33	7709399.15	16012723.131	11957	63559804
	Time Deposit	33	13159406.58	21232274.666	95550	108856263
	Total 3rd Party	33	26417354.58	44989687.770	191390	199037097
January 2006	Demand Deposit	33	5482653.55	10229827.545	12674	42830654
	Saving Deposit	33	7553120.42	15545368.028	13982	61770154
	Time Deposit	33	13027898.06	21203053.341	92727	108791169
	Total 3rd Party	33	26063672.03	44406538.651	193315	195312055
February 2006	Demand Deposit	33	5396327.67	9991664.033	11578	40356965
	Saving Deposit	33	7438593.06	15338804.144	13360	61090687
	Time Deposit	33	13263999.45	21519884.389	86106	108962819
	Total 3rd Party	33	26098920.18	44350837.737	173614	191982071
March 2006	Demand Deposit	33	5400905.73	10187090.563	10226	42524083
	Saving Deposit	33	7355939.94	15168044.257	12500	60221615
	Time Deposit	33	13294516.52	21295970.545	82961	106642441
	Total 3rd Party	33	26051362.18	44208873.392	159989	190943441
April 2006	Demand Deposit	33	5269941.27	9812783.247	10062	39940595
	Saving Deposit	33	7400620.85	15275503.416	11277	61277137
	Time Deposit	33	13367355.39	21374889.106	79142	107317160
	Total 3rd Party	33	26037917.52	43996436.267	161247	188589325
May 2006	Demand Deposit	33	5565689.36	10335794.133	12039	41309031
	Saving Deposit	33	7528200.45	15489139.225	11362	61630274
	Time Deposit	33	13404560.24	21322387.889	97684	106045312
	Total 3rd Party	33	26498450.06	44847933.591	190512	190073002
June 2006	Demand Deposit	33	5583307.12	10340661.225	11334	40594777
	Saving Deposit	33	7662329.30	15831313.371	11555	62587196
	Time Deposit	33	13444077.48	21018220.914	97635	104166402
	Total 3rd Party	33	26689713.91	44930071.813	192217	189495690
July 2006	Demand Deposit	33	5639648.24	10358969.773	12919	41366245
	Saving Deposit	33	7692384.88	15846780.957	12345	62142142
	Time Deposit	33	13354781.39	20681339.124	86181	101460823
	Total 3rd Party	33	26686814.52	44685952.595	189558	187399438
August 2006	Demand Deposit	33	5916901.45	10715745.299	11893	41520520
	Saving Deposit	33	7749009.00	16005997.812	11550	63336826
	Time Deposit	33	13304974.12	20415095.888	79312	99033421
	Total 3rd Party	33	26970884.58	44970944.029	176033	185368902

Period	Demand Deposit					Savings Deposit					Time Deposit					Total 3rd Party Fund				
September 2004	N	33				33					33					33				
	Normal Parameters ^{a,b}	Mean	5172809.55			7541637.64					9318323.70					22032770.88				
	Std. Deviation		9849524.913			15342222.515					15291833.850					38852699.374				
	Most Extreme Differences	Absolute	.313			.362					.273					.287				
		Positive	.313			.362					.223					.282				
October 2004	N	33				33					33					33				
	Normal Parameters ^{a,b}	Mean	5166785.52			7649004.70					9272261.09					22088051.30				
	Std. Deviation		9670453.770			15635005.341					15346700.866					39001420.688				
	Most Extreme Differences	Absolute	.298			.364					.275					.288				
		Positive	.298			.364					.228					.288				
November 2004	N	33				33					33					33				
	Normal Parameters ^{a,b}	Mean	5235362.21			7774689.30					9217571.48					22227623.00				
	Std. Deviation		9857423.920			15926148.622					15176107.900					39336932.523				
	Most Extreme Differences	Absolute	.301			.366					.274					.291				
		Positive	.301			.366					.228					.291				
December 2004	N	33				33					33					33				
	Normal Parameters ^{a,b}	Mean	5107763.45			8236514.48					9703451.61					23047729.55				
	Std. Deviation		9466334.981			16927358.421					15734367.136					40492233.298				
	Most Extreme Differences	Absolute	.301			.366					.274					.291				
		Positive	.301			.366					.228					.291				

Period		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund	
December 2004	Most Extreme Differences	Absolute Positive	.298	.369	.271	.289
		Negative	.298	.369	.228	.289
			-.296	-.314	-.271	-.287
	Kolmogorov-Smirnov Z		1.713	2.119	1.555	1.662
	Asymp. Sig. (2-tailed)		.006	.000	.016	.008
January 2005	N	33	33	33	33	33
	Normal Parameters ^{a,b}	Mean	5080843.79	7926331.76	9562880.15	22570055.70
		Std. Deviation	9565101.202	16274899.272	15640665.357	39807881.089
	Most Extreme Differences	Absolute Positive	.299	.366	.272	.287
		Negative	.289	.366	.234	.283
		-.299	-.313	-.272	-.287	
	Kolmogorov-Smirnov Z		1.715	2.103	1.564	1.649
	Asymp. Sig. (2-tailed)		.006	.000	.015	.009
February 2005	N	33	33	33	33	33
	Normal Parameters ^{a,b}	Mean	5183411.61	7904493.33	9325526.58	22413431.52
		Std. Deviation	9663008.767	16190287.549	15253921.738	39502213.989
	Most Extreme Differences	Absolute Positive	.297	.366	.272	.296
		Negative	.286	.366	.230	.296
		-.297	-.313	-.272	-.287	
	Kolmogorov-Smirnov Z		1.704	2.103	1.565	1.698
	Asymp. Sig. (2-tailed)		.006	.000	.015	.006

Period					Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
March 2005	N				33	33	33	33
	Normal Parameters ^{a,b}	Mean			5095003.70	7926570.06	9525957.24	22547531.00
	Most Extreme Differences	Std. Deviation			9517277.129	16237590.390	15342946.325	39435199.019
		Absolute			.302	.364	.269	.297
		Positive			.302	.364	.222	.297
		Negative			-.297	-.313	-.269	-.285
	Kolmogorov-Smirnov Z				1.732	2.090	1.546	1.709
	Asymp. Sig. (2-tailed)				.005	.000	.017	.006
April 2005	N				33	33	33	33
	Normal Parameters ^{a,b}	Mean			5089097.85	7936692.15	9771240.27	22797030.27
	Most Extreme Differences	Std. Deviation			9581660.866	16301454.642	15853649.759	39860407.467
		Absolute			.311	.368	.271	.285
		Positive			.311	.368	.233	.285
		Negative			-.298	-.314	-.271	-.285
	Kolmogorov-Smirnov Z				1.786	2.115	1.555	1.639
	Asymp. Sig. (2-tailed)				.003	.000	.016	.009
May 2005	N				33	33	33	33
	Normal Parameters ^{a,b}	Mean			5078408.91	7819806.94	10024713.97	22922929.82
	Most Extreme Differences	Std. Deviation			9451566.537	16048062.757	15985576.466	39516836.445
		Absolute			.297	.367	.267	.283
		Positive			.297	.367	.219	.278
		Negative			-.296	-.313	-.267	-.283
	Kolmogorov-Smirnov Z				1.708	2.108	1.534	1.623
	Asymp. Sig. (2-tailed)				.006	.000	.018	.010
June 2005	N				33	33	33	33
	Normal Parameters ^{a,b}	Mean			5479125.97	7900751.42	10350261.94	23730139.33
		Std. Deviation			10404950.578	16201910.486	16824951.317	41318095.511

Period		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
June 2005	Most Extreme Differences	Absolute Positive Negative	.316 .316 -.300	.368 .368 -.313	.271 .223 -.271
	Kolmogorov-Smirnov Z		1.818	2.113	1.558
	Asymp. Sig. (2-tailed)		.003	.016	.009
July 2005	N	33	33	33	33
	Normal Parameters ^{a,b}	Mean Std. Deviation	5248040.70 10077010.411	7883075.82 16169312.618	10675981.09 17058297.772
	Most Extreme Differences	Absolute Positive Negative	.309 .309 -.302	.369 .369 -.313	.268 .217 -.268
	Kolmogorov-Smirnov Z		1.777	1.537	1.626
August 2005	Asymp. Sig. (2-tailed)		.004	.018	.010
	N	33	33	33	33
	Normal Parameters ^{a,b}	Mean Std. Deviation	5530385.85 10380025.243	7907627.76 16092058.482	10835767.24 17403307.514
	Most Extreme Differences	Absolute Positive Negative	.298 .298 -.298	.362 .362 -.312	.269 .212 -.269
	Kolmogorov-Smirnov Z		1.711	1.543	1.616
	Asymp. Sig. (2-tailed)		.006	.017	.011

Period					Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
September 2005	N					33	33	33
	Normal Parameters ^{a,b}	Mean					5482475.88	24766319.48
	Most Extreme Differences	Std. Deviation Absolute					10190090.575	42144648.702
		Positive					.303	.280
		Negative					.303	.273
	Kolmogorov-Smirnov Z						-.296	-.280
	Asymp. Sig. (2-tailed)						1.742	1.609
							.005	.011
October 2005	N					33	33	33
	Normal Parameters ^{a,b}	Mean					5332242.55	24848810.30
	Most Extreme Differences	Std. Deviation Absolute					9928980.236	42322863.651
		Positive					.307	.280
		Negative					.307	.258
	Kolmogorov-Smirnov Z						-.296	-.280
	Asymp. Sig. (2-tailed)						1.765	1.610
							.004	.011
November 2005	N					33	33	33
	Normal Parameters ^{a,b}	Mean					5445104.70	25304152.18
	Most Extreme Differences	Std. Deviation Absolute					10056678.148	42757413.564
		Positive					.306	.279
		Negative					.306	.269
	Kolmogorov-Smirnov Z						-.295	-.279
	Asymp. Sig. (2-tailed)						1.756	1.600
							.004	.012
December 2005	N					33	33	33
	Normal Parameters ^{a,b}	Mean					5548548.85	26417354.58
		Std. Deviation					10394747.365	44989687.770
							7709399.15	13159406.58
							16012723.131	21232274.666

Period		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
December 2005	Most Extreme Differences	Absolute Positive Negative	.297 .284 -.297	.373 .373 -.315	.269 .212 -.269
	Kolmogorov-Smirnov Z		1.707	2.141	1.546
	Asymp. Sig. (2-tailed)		.006	.000	.011
January 2006	N	33	33	33	33
	Normal Parameters ^{a,b}	Mean Std. Deviation	5482653.55 10229827.545	7553120.42 15545368.028	13027898.06 21203053.341
	Most Extreme Differences	Absolute Positive Negative	.306 .306 -.296	.373 .373 -.314	.271 .207 -.271
	Kolmogorov-Smirnov Z		1.760	2.143	1.556
February 2006	Asymp. Sig. (2-tailed)		.004	.000	.016
	N	33	33	33	33
	Normal Parameters ^{a,b}	Mean Std. Deviation	5396327.67 9991664.033	7438593.06 15338804.144	13263999.45 21519884.389
	Most Extreme Differences	Absolute Positive Negative	.315 .315 -.295	.373 .373 -.314	.270 .211 -.270
	Kolmogorov-Smirnov Z		1.807	2.140	1.552
	Asymp. Sig. (2-tailed)		.003	.000	.016

Period					Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
March 2006	N					33	33	33
	Normal Parameters ^{a,b}	Mean	5400905.73	7355939.94	13294516.52	26051362.18		
	Most Extreme Differences	Std. Deviation Absolute	10187090.563	15168044.257	21295970.545	44208873.392		
		Positive	.317	.372	.268	.279		
		Negative	.317	.372	.203	.269		
	Kolmogorov-Smirnov Z		-.298	-.314	-.268	-.279		
	Asymp. Sig. (2-tailed)		1.823	2.134	1.537	1.603		
			.003	.000	.018	.012		
April 2006	N					33	33	33
	Normal Parameters ^{a,b}	Mean	5269941.27	7400620.85	13367355.39	26037917.52		
	Most Extreme Differences	Std. Deviation Absolute	9812783.247	15275503.416	21374889.106	43996436.267		
		Positive	.319	.373	.267	.278		
		Negative	.319	.373	.205	.274		
	Kolmogorov-Smirnov Z		-.296	-.314	-.267	-.278		
	Asymp. Sig. (2-tailed)		1.832	2.141	1.534	1.598		
			.002	.000	.018	.012		
May 2006	N					33	33	33
	Normal Parameters ^{a,b}	Mean	5565689.36	7528200.45	13404560.24	26498450.06		
	Most Extreme Differences	Std. Deviation Absolute	10335794.133	15489139.225	21322387.889	44847933.591		
		Positive	.309	.375	.266	.280		
		Negative	.309	.375	.211	.280		
	Kolmogorov-Smirnov Z		-.296	-.314	-.266	-.279		
	Asymp. Sig. (2-tailed)		1.777	2.153	1.530	1.609		
			.004	.000	.019	.011		
June 2006	N					33	33	33
	Normal Parameters ^{a,b}	Mean	5583307.12	7662329.30	13444077.48	26689713.91		
		Std. Deviation	10340661.225	15831313.371	21018220.914	44930071.813		

One-Sample Kolmogorov-Smirnov Test

Period		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
June 2006	Most Extreme Differences	Absolute Positive Absolute Negative	.320 .320 -.295	.378 .378 -.314	.263 .215 -.263
	Kolmogorov-Smirnov Z		1.841	2.173	1.509
	Asymp. Sig. (2-tailed)		.002	.000	.021
	N		33	33	33
July 2006	Normal Parameters ^{a,b}	Mean Std. Deviation	5639648.24 10358969.773	7692384.88 15846780.957	13354781.39 20681339.124
	Most Extreme Differences	Absolute Positive Absolute Negative	.301 .301 -.294	.373 .373 -.314	.261 .218 -.261
	Kolmogorov-Smirnov Z		1.728	2.141	1.497
	Asymp. Sig. (2-tailed)		.005	.000	.023
August 2006	Normal Parameters ^{a,b}	Mean Std. Deviation	5916901.45 10715745.299	7749009.00 16005997.812	13304974.12 20415095.888
	Most Extreme Differences	Absolute Positive Absolute Negative	.291 .291 -.291	.377 .377 -.314	.259 .219 -.259
	Kolmogorov-Smirnov Z		1.673	2.163	1.485
	Asymp. Sig. (2-tailed)		.007	.000	.024
					26686814.52 44685952.595 .277 .273 -.277 1.589 .013
					26970884.58 44970944.029 .276 .276 -.276 1.585 .013

a. Test distribution is Normal.

b. Calculated from data.

Chi-Square Test

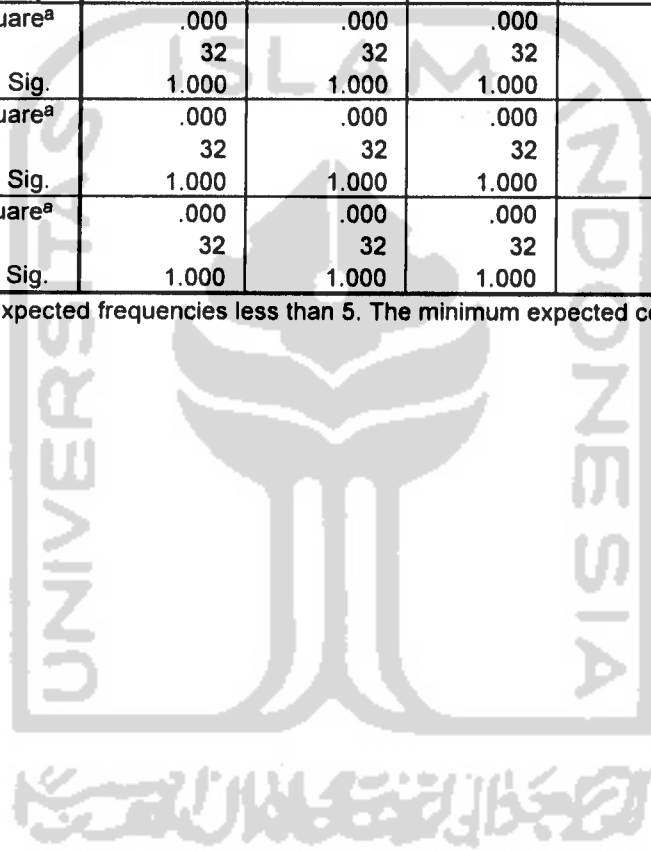
Test Statistics

Month		Total 3rd Party Fund	Demand Deposit	Saving Deposit	Time Deposit
January 2004	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
February 2004	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
March 2004	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
April 2004	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
May 2005	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
June 2005	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
July 2005	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
August 2005	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
September 2005	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
October 2005	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
November 2005	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
December 2005	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
January 2006	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000

Test Statistics

		Total 3rd Party Fund	Demand Deposit	Saving Deposit	Time Deposit
January 2006	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
February 2006	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
March 2006	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
April 2006	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
May 2006	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
June 2006	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
July 2006	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000
August 2006	Chi-Square ^a	.000	.000	.000	.000
	df	32	32	32	32
	Asymp. Sig.	1.000	1.000	1.000	1.000

33 cells (100.0%) have expected frequencies less than 5. The minimum expected cell frequency is 1.0.



Runs Test

Period		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
September 2004	Test Value ^a	1025604	1270134	3509539	4231337
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
October 2004	Test Value ^a	835806	1307884	3494682	4183431
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
November 2004	Test Value ^a	826520	1346061	3704489	4341154
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
December 2004	Test Value ^a	751474	1361414	3802663	4605309
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
January 2005	Test Value ^a	774324	1374357	3831861	4541602
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
February 2005	Test Value ^a	692504	1393409	4148250	5047091
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
March 2005	Test Value ^a	676506	1369853	4284298	6668445
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996

Runs Test

Period		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
April 2005	Test Value ^a	616696	1395886	4357651	7363496
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
May 2005	Test Value ^a	642005	1391398	4478467	7980119
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
June 2005	Test Value ^a	620133	1408454	4499689	7784755
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
July 2005	Test Value ^a	694069	1474106	4598675	8135542
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
August 2005	Test Value ^a	616529	1383519	4656662	8230352
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
September 2005	Test Value ^a	726235	1361645	4619839	8148077
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
October 2005	Test Value ^a	669315	1266956	5027913	9337517
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996

Runs Test

Period		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
November 2005	Test Value ^a	673317	1298809	5210118	9819199
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
December 2005	Test Value ^a	663887	1257300	5313064	10069344
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
January 2006	Test Value ^a	675146	1289056	5609602	10448810
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
February 2006	Test Value ^a	693491	1274289	5861040	10324465
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
March 2006	Test Value ^a	649925	1266509	5997658	10122076
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
April 2006	Test Value ^a	683331	1266989	6266095	10027241
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
May 2006	Test Value ^a	666455	1306312	5974739	10020130
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996

Runs Test

Period		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
June 2006	Test Value ^a	656145	1301767	5820030	9815020
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996
July 2006	Test Value ^a	643504	1322603	5661803	9906972
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	18	20	18	18
	Z	.005	.713	.005	.005
	Asymp. Sig. (2-tailed)	.996	.476	.996	.996
August 2006	Test Value ^a	654000	1344638	5131884	9980644
	Cases < Test Value	16	16	16	16
	Cases >= Test Value	17	17	17	17
	Total Cases	33	33	33	33
	Number of Runs	22	20	18	18
	Z	1.422	.713	.005	.005
	Asymp. Sig. (2-tailed)	.155	.476	.996	.996

i. Median

Runs Test 2

Period		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
September 2004	Test Value ^a	5172809.55	7541637.64	9318323.70	22032770.88
	Cases < Test Value	26	27	23	25
	Cases >= Test Value	7	6	10	8
	Total Cases	33	33	33	33
	Number of Runs	10	8	14	12
	Z	-.823	-1.409	-.185	-.303
	Asymp. Sig. (2-tailed)	.411	.159	.853	.762
October 2004	Test Value ^a	5166785.52	7649004.70	9272261.09	22088051.30
	Cases < Test Value	25	27	23	24
	Cases >= Test Value	8	6	10	9
	Total Cases	33	33	33	33
	Number of Runs	12	8	14	14
	Z	-.303	-1.409	-.185	.000
	Asymp. Sig. (2-tailed)	.762	.159	.853	1.000
November 2004	Test Value ^a	5235362.21	7774689.30	9217571.48	22227623.00
	Cases < Test Value	26	27	23	24
	Cases >= Test Value	7	6	10	9
	Total Cases	33	33	33	33
	Number of Runs	10	8	14	14
	Z	-.823	-1.409	-.185	.000
	Asymp. Sig. (2-tailed)	.411	.159	.853	1.000

Runs Test 2

Period		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
December 2004	Test Value ^a	5107763.45	8236514.48	9703451.61	23047729.55
	Cases < Test Value	24	27	23	24
	Cases >= Test Value	9	6	10	9
	Total Cases	33	33	33	33
	Number of Runs	14	8	14	14
	Z	.000	-1.409	-.185	.000
	Asymp. Sig. (2-tailed)	1.000	.159	.853	1.000
January 2005	Test Value ^a	5080843.79	7926331.76	9562880.15	22570055.70
	Cases < Test Value	25	27	23	24
	Cases >= Test Value	8	6	10	9
	Total Cases	33	33	33	33
	Number of Runs	12	8	14	14
	Z	-.303	-1.409	-.185	.000
	Asymp. Sig. (2-tailed)	.762	.159	.853	1.000
February 2005	Test Value ^a	5183411.61	7904493.33	9325526.58	22413431.52
	Cases < Test Value	25	27	23	24
	Cases >= Test Value	8	6	10	9
	Total Cases	33	33	33	33
	Number of Runs	12	8	14	14
	Z	-.303	-1.409	-.185	.000
	Asymp. Sig. (2-tailed)	.762	.159	.853	1.000
March 2005	Test Value ^a	5095003.70	7926570.06	9525957.24	22547531.00
	Cases < Test Value	26	27	23	24
	Cases >= Test Value	7	6	10	9
	Total Cases	33	33	33	33
	Number of Runs	10	8	14	14
	Z	-.823	-1.409	-.185	.000
	Asymp. Sig. (2-tailed)	.411	.159	.853	1.000
April 2005	Test Value ^a	5089097.85	7936692.15	9771240.27	22797030.27
	Cases < Test Value	25	27	23	25
	Cases >= Test Value	8	6	10	8
	Total Cases	33	33	33	33
	Number of Runs	12	8	14	12
	Z	-.303	-1.409	-.185	-.303
	Asymp. Sig. (2-tailed)	.762	.159	.853	.762
May 2005	Test Value ^a	5078408.91	7819806.94	10024713.97	22922929.82
	Cases < Test Value	25	27	22	25
	Cases >= Test Value	8	6	11	8
	Total Cases	33	33	33	33
	Number of Runs	12	8	14	12
	Z	-.303	-1.409	-.466	-.303
	Asymp. Sig. (2-tailed)	.762	.159	.641	.762
June 2005	Test Value ^a	5479125.97	7900751.42	10350261.94	23730139.33
	Cases < Test Value	26	27	22	25
	Cases >= Test Value	7	6	11	8
	Total Cases	33	33	33	33
	Number of Runs	10	8	14	12
	Z	-.823	-1.409	-.466	-.303
	Asymp. Sig. (2-tailed)	.411	.159	.641	.762

Runs Test 2

Period		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
July 2005	Test Value ^a	5248040.70	7883075.82	10675981.09	23807097.61
	Cases < Test Value	26	27	22	25
	Cases >= Test Value	7	6	11	8
	Total Cases	33	33	33	33
	Number of Runs	10	8	14	12
	Z	-.823	-1.409	-.466	-.303
	Asymp. Sig. (2-tailed)	.411	.159	.641	.762
August 2005	Test Value ^a	5530385.85	7907627.76	10835767.24	24273780.85
	Cases < Test Value	25	27	22	24
	Cases >= Test Value	8	6	11	9
	Total Cases	33	33	33	33
	Number of Runs	12	8	14	14
	Z	-.303	-1.409	-.466	.000
	Asymp. Sig. (2-tailed)	.762	.159	.641	1.000
September 2005	Test Value ^a	5482475.88	7738278.91	11545564.70	24766319.48
	Cases < Test Value	25	27	23	24
	Cases >= Test Value	8	6	10	9
	Total Cases	33	33	33	33
	Number of Runs	12	8	14	12
	Z	-.303	-1.409	-.185	-.715
	Asymp. Sig. (2-tailed)	.762	.159	.853	.474
October 2005	Test Value ^a	5332242.55	7550953.52	11965614.24	24848810.30
	Cases < Test Value	26	27	23	24
	Cases >= Test Value	7	6	10	9
	Total Cases	33	33	33	33
	Number of Runs	10	8	14	12
	Z	-.823	-1.409	-.185	-.715
	Asymp. Sig. (2-tailed)	.411	.159	.853	.474
November 2005	Test Value ^a	5445104.70	7528292.27	12330755.21	25304152.18
	Cases < Test Value	25	27	23	24
	Cases >= Test Value	8	6	10	9
	Total Cases	33	33	33	33
	Number of Runs	12	8	14	12
	Z	-.303	-1.409	-.185	-.715
	Asymp. Sig. (2-tailed)	.762	.159	.853	.474
December 2005	Test Value ^a	5548548.85	7709399.15	13159406.58	26417354.58
	Cases < Test Value	25	27	23	24
	Cases >= Test Value	8	6	10	9
	Total Cases	33	33	33	33
	Number of Runs	12	8	14	12
	Z	-.303	-1.409	-.185	-.715
	Asymp. Sig. (2-tailed)	.762	.159	.853	.474
January 2006	Test Value ^a	5482653.55	7553120.42	13027898.06	26063672.03
	Cases < Test Value	26	27	23	24
	Cases >= Test Value	7	6	10	9
	Total Cases	33	33	33	33
	Number of Runs	10	8	14	12
	Z	-.823	-1.409	-.185	-.715
	Asymp. Sig. (2-tailed)	.411	.159	.853	.474

Runs Test 2

Period		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
January 2006	Test Value ^a	5396327.67	7438593.06	13263999.45	26098920.18
	Cases < Test Value	25	27	23	25
	Cases >= Test Value	8	6	10	8
	Total Cases	33	33	33	33
	Number of Runs	12	8	14	12
	Z	-.303	-1.409	-.185	-.303
	Asymp. Sig. (2-tailed)	.762	.159	.853	.762
March 2006	Test Value ^a	5400905.73	7355939.94	13294516.52	26051362.18
	Cases < Test Value	26	27	22	25
	Cases >= Test Value	7	6	11	8
	Total Cases	33	33	33	33
	Number of Runs	10	8	14	12
	Z	-.823	-1.409	-.466	-.303
	Asymp. Sig. (2-tailed)	.411	.159	.641	.762
April 2006	Test Value ^a	5269941.27	7400620.85	13367355.39	26037917.52
	Cases < Test Value	27	27	22	25
	Cases >= Test Value	6	6	11	8
	Total Cases	33	33	33	33
	Number of Runs	8	8	14	12
	Z	-1.409	-1.409	-.466	-.303
	Asymp. Sig. (2-tailed)	.159	.159	.641	.762
May 2006	Test Value ^a	5565689.36	7528200.45	13404560.24	26498450.06
	Cases < Test Value	26	27	22	25
	Cases >= Test Value	7	6	11	8
	Total Cases	33	33	33	33
	Number of Runs	10	8	14	12
	Z	-.823	-1.409	-.466	-.303
	Asymp. Sig. (2-tailed)	.411	.159	.641	.762
June 2006	Test Value ^a	5583307.12	7662329.30	13444077.48	26689713.91
	Cases < Test Value	27	27	22	25
	Cases >= Test Value	6	6	11	8
	Total Cases	33	33	33	33
	Number of Runs	8	8	14	12
	Z	-1.409	-1.409	-.466	-.303
	Asymp. Sig. (2-tailed)	.159	.159	.641	.762
July 2006	Test Value ^a	5639648.24	7692384.88	13354781.39	26686814.52
	Cases < Test Value	25	27	23	25
	Cases >= Test Value	8	6	10	8
	Total Cases	33	33	33	33
	Number of Runs	12	8	14	12
	Z	-.303	-1.409	-.185	-.303
	Asymp. Sig. (2-tailed)	.762	.159	.853	.762
August 2006	Test Value ^a	5916901.45	7749009.00	13304974.12	26970884.58
	Cases < Test Value	26	27	23	25
	Cases >= Test Value	7	6	10	8
	Total Cases	33	33	33	33
	Number of Runs	10	8	14	12
	Z	-.823	-1.409	-.185	-.303
	Asymp. Sig. (2-tailed)	.411	.159	.853	.762

a. Mean

Runs Test 3

Period		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
November 2004	Test Value ^a	42364778 ^b	63498176 ^b	75969286 ^b	162971948 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
December 2004	Test Value ^a	40483905 ^b	65257979 ^b	76912807 ^b	162678987 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
November 2004	Test Value ^a	41824285 ^b	66212253 ^b	75547866 ^b	164037340 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
December 2004	Test Value ^a	39938438 ^b	69066020 ^b	78058800 ^b	169994363 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
January 2005	Test Value ^a	40113749 ^b	66739780 ^b	77914764 ^b	167416772 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
February 2005	Test Value ^a	40013477 ^b	66610319 ^b	75965665 ^b	164888744 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
March 2005	Test Value ^a	39381972 ^b	66877066 ^b	76094987 ^b	164935188 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066

Runs Test 3

		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
od					
1 2005	Test Value ^a	39537777 ^b	67664457 ^b	79995672 ^b	168546476 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
7 2005	Test Value ^a	38734317 ^b	66363884 ^b	80032058 ^b	165968479 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
1e 2005	Test Value ^a	43044213 ^b	66973928 ^b	85653074 ^b	176481916 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
ly 2005	Test Value ^a	42563896 ^b	67145689 ^b	85255983 ^b	174603054 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
ugust 2005	Test Value ^a	42063287 ^b	66731344 ^b	87714879 ^b	175835942 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
September 2005	Test Value ^a	39914968 ^b	65580687 ^b	96155443 ^b	180268947 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
October 2005	Test Value ^a	39928370 ^b	63976151 ^b	99748408 ^b	183140505 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066

Runs Test 3

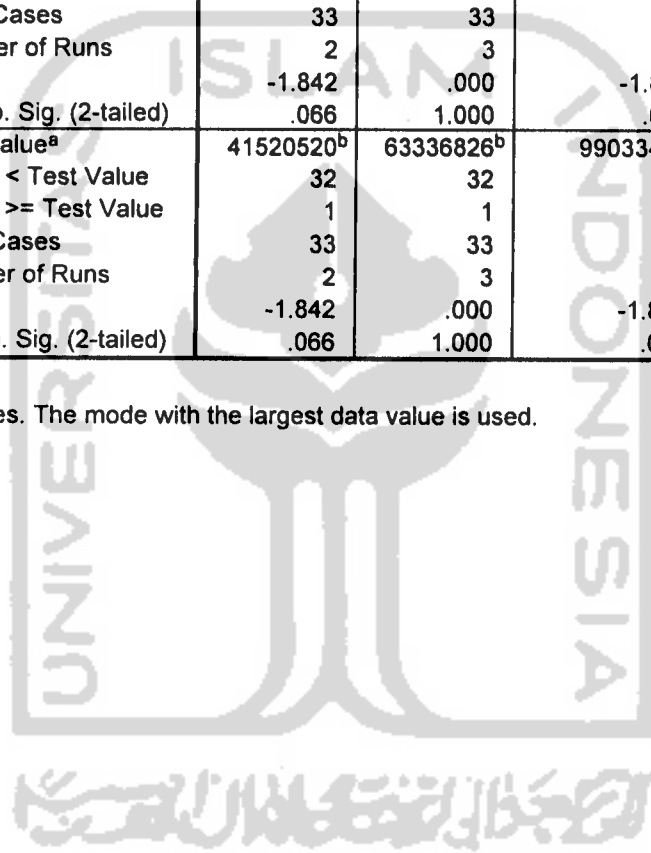
		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
October 2005	Test Value ^a	40702047 ^b	63641608 ^b	101206207 ^b	184775403 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
November 2005	Test Value ^a	45016132 ^b	63559804 ^b	108856263 ^b	199037097 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
January 2006	Test Value ^a	42830654 ^b	61770154 ^b	108791169 ^b	195312055 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
February 2006	Test Value ^a	40356965 ^b	61090687 ^b	108962819 ^b	191982071 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
March 2006	Test Value ^a	42524083 ^b	60221615 ^b	106642441 ^b	190943441 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
April 2006	Test Value ^a	39940595 ^b	61277137 ^b	107317160 ^b	188589325 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
May 2006	Test Value ^a	41309031 ^b	61630274 ^b	106045312 ^b	190073002 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066

Runs Test 3

Month		Demand Deposit	Saving Deposit	Time Deposit	Total 3rd Party Fund
March 2006	Test Value ^a	40594777 ^b	62587196 ^b	104166402 ^b	189495690 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
April 2006	Test Value ^a	41366245 ^b	62142142 ^b	101460823 ^b	187399438 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066
August 2006	Test Value ^a	41520520 ^b	63336826 ^b	99033421 ^b	185368902 ^b
	Cases < Test Value	32	32	32	32
	Cases >= Test Value	1	1	1	1
	Total Cases	33	33	33	33
	Number of Runs	2	3	2	2
	Z	-1.842	.000	-1.842	-1.842
	Asymp. Sig. (2-tailed)	.066	1.000	.066	.066

. Mode

. There are multiple modes. The mode with the largest data value is used.



Tests for Demand Deposit

Friedman Test

Ranks

	Mean Rank
September 2004	14.15
October 2004	14.30
November 2004	15.88
December 2004	13.15
January 2005	12.97
February 2005	13.42
March 2005	10.76
April 2005	9.73
May 2005	9.94
June 2005	12.24
July 2005	10.76
August 2005	16.15
September 2005	14.73
October 2005	11.61
November 2005	13.06
December 2005	9.82
January 2006	11.36
February 2006	11.12
March 2006	9.48
April 2006	8.58
May 2006	12.70
June 2006	12.15
July 2006	15.36
August 2006	16.58

Test Statistics^a

N	33
Chi-Square	78.232
df	23
Asymp. Sig.	.000

a. Friedman Test

Kendall's W Test

Ranks

	Mean Rank
September 2004	14.15
October 2004	14.30
November 2004	15.88
December 2004	13.15
January 2005	12.97
February 2005	13.42
March 2005	10.76
April 2005	9.73
May 2005	9.94
June 2005	12.24
July 2005	10.76
August 2005	16.15
September 2005	14.73
October 2005	11.61
November 2005	13.06
December 2005	9.82
January 2006	11.36
February 2006	11.12
March 2006	9.48
April 2006	8.58
May 2006	12.70
June 2006	12.15
July 2006	15.36
August 2006	16.58

Test Statistics

N	33
Kendall's W ^a	.103
Chi-Square	78.232
df	23
Asymp. Sig.	.000

a. Kendall's Coefficient of Concordance

Descriptive Statistics

	N	Mean	Std. Deviation	Minimum	Maximum
Before	396	5205586.59	9659352.695	17116	43044213
After	396	5505312.20	10072648.902	10062	45016132

Wilcoxon Signed Ranks Test

Ranks

	N	Mean Rank	Sum of Ranks
Before - After	200 ^a	168.57	33713.00
Positive Ranks	196 ^b	229.05	44893.00
Ties	0 ^c		
Total	396		

After < Before

After > Before

After = Before

Test Statistics^b

	After - Before
Wilcoxon Signed Rank Test	-2.453 ^a
Asymp. Sig. (2-tailed)	.014

Based on negative ranks.

Wilcoxon Signed Ranks Test

n Test

Frequencies

	N
Before - After	200
Negative Differences ^a	196
Positive Differences ^b	0
Ties ^c	396
Total	

a. After < Before

b. After > Before

c. After = Before

Test Statistics^a

	After - Before
Sign Test	-.151
Asymp. Sig. (2-tailed)	.880

Sign Test

Marginal Homogeneity Test

	Before & After
distinct Values	792
Off-Diagonal Cases	396
Observed MH Statistic	2061412290.000
Mean MH Statistic	2120757960.000
Std. Deviation of MH Statistic	11221011.346
Std. MH Statistic	-5.289
Asymp. Sig. (2-tailed)	.000



Tests for Saving Deposit

Friedman Test

Ranks	Mean Rank
September 2004	11.09
October 2004	12.45
November 2004	13.91
December 2004	18.42
January 2005	15.09
February 2005	15.58
March 2005	16.45
April 2005	17.39
May 2005	14.79
June 2005	16.55
July 2005	15.58
August 2005	16.76
September 2005	13.33
October 2005	7.27
November 2005	8.61
December 2005	8.94
January 2006	9.21
February 2006	7.61
March 2006	6.18
April 2006	7.76
May 2006	11.18
June 2006	10.79
July 2006	12.42
August 2006	12.64

Test Statistics^a

N	33
Chi-Square	199.150
df	23
Asymp. Sig.	.000

a. Friedman Test

Kendall's W Test

Ranks	Mean Rank
September 2004	11.09
October 2004	12.45
November 2004	13.91
December 2004	18.42
January 2005	15.09
February 2005	15.58
March 2005	16.45
April 2005	17.39
May 2005	14.79
June 2005	16.55
July 2005	15.58
August 2005	16.76
September 2005	13.33
October 2005	7.27
November 2005	8.61
December 2005	8.94
January 2006	9.21
February 2006	7.61
March 2006	6.18
April 2006	7.76
May 2006	11.18
June 2006	10.79
July 2006	12.42
August 2006	12.64

Test Statistics

N	33
Kendall's W ^a	.262
Chi-Square	199.150
df	23
Asymp. Sig.	.000

a. Kendall's Coefficient of Concordance

Descriptive Statistics

	N	Mean	Std. Deviation	Minimum	Maximum
Before	396	7867266.28	15891224.108	11988	69066020
After	396	7575593.48	15414928.379	11277	65580687

Wilcoxon Signed Ranks Test

Ranks

	N	Mean Rank	Sum of Ranks
After - Before Negative Ranks	299 ^a	192.85	57662.00
Positive Ranks	97 ^b	215.92	20944.00
Ties	0 ^c		
Total	396		

a. After < Before

b. After > Before

c. After = Before

Test Statistics^b

	After - Before
Z	-8.055 ^a
Asymp. Sig. (2-tailed)	.000

a. Based on positive ranks.

b. Wilcoxon Signed Ranks Test

Sign Test

Frequencies

	N
After - Before Negative Differences ^a	299
Positive Differences ^b	97
Ties ^c	0
Total	396

a. After < Before

b. After > Before

c. After = Before

Test Statistics^a

	After - Before
Z	-10.101
Asymp. Sig. (2-tailed)	.000

a. Sign Test

Marginal Homogeneity Test

	Before & After
Distinct Values	782
Off-Diagonal Cases	396
Observed MH Statistic	3115437447.000
Mean MH Statistic	3057686232.500
Std. Deviation of MH Statistic	15926291.938
Std. MH Statistic	3.626
Asymp. Sig. (2-tailed)	.000



Par Tests for Time Deposit

Friedman Test

Ranks	
	Mean Rank
September 2004	6.27
October 2004	6.39
November 2004	5.42
December 2004	8.64
January 2005	7.21
February 2005	5.42
March 2005	6.58
April 2005	6.97
May 2005	8.09
June 2005	9.76
July 2005	10.58
August 2005	10.45
September 2005	11.88
October 2005	13.00
November 2005	14.09
December 2005	17.88
January 2006	17.48
February 2006	17.88
March 2006	18.15
April 2006	18.82
May 2006	19.24
June 2006	20.33
July 2006	19.64
August 2006	19.82

Test Statistics^a

N	33
Chi-Square	454.513
df	23
Asymp. Sig.	.000

a. Friedman Test

Kendall's W Test

Ranks	
	Mean Rank
September 2004	6.27
October 2004	6.39
November 2004	5.42
December 2004	8.64
January 2005	7.21
February 2005	5.42
March 2005	6.58
April 2005	6.97
May 2005	8.09
June 2005	9.76
July 2005	10.58
August 2005	10.45
September 2005	11.88
October 2005	13.00
November 2005	14.09
December 2005	17.88
January 2006	17.48
February 2006	17.88
March 2006	18.15
April 2006	18.82
May 2006	19.24
June 2006	20.33
July 2006	19.64
August 2006	19.82

Test Statistics

N	33
Kendall's W ^a	.599
Chi-Square	454.513
df	23
Asymp. Sig.	.000

a. Kendall's Coefficient of Concordance

Descriptive Statistics

	N	Mean	Std. Deviation	Minimum	Maximum
Before	396	9798661.36	15712086.308	84894	87714879
After	396	12955291.95	20405022.418	79142	108962819

Wilcoxon Signed Ranks Test

Ranks

	N	Mean Rank	Sum of Ranks
After - Before Negative Ranks	38 ^a	60.37	2294.00
Positive Ranks	358 ^b	213.16	76312.00
Ties	0 ^c		
Total	396		

a. After < Before

b. After > Before

c. After = Before

Test Statistics^b

	After - Before
Z	-16.238 ^a
Asymp. Sig. (2-tailed)	.000

a. Based on negative ranks.

b. Wilcoxon Signed Ranks Test

Sign Test

Frequencies

	N
After - Before Negative Differences ^a	38
Positive Differences ^b	358
Ties ^c	0
Total	396

a. After < Before

b. After > Before

c. After = Before

Test Statistics^a

	After - Before
Z	-16.030
Asymp. Sig. (2-tailed)	.000

a. Sign Test

Marginal Homogeneity Test

	Before & After
Distinct Values	791
Off-Diagonal Cases	396
Observed MH Statistic	3880269900.000
Mean MH Statistic	4505282756.000
Std. Deviation of MH Statistic	60782567.602
Std. MH Statistic	-10.283
Asymp. Sig. (2-tailed)	.000



Tests for Total Third Party Fund

Friedman Test

Ranks	
Mean Rank	
September 2004	7.00
October 2004	7.15
November 2004	7.85
December 2004	11.27
January 2005	8.15
February 2005	6.85
March 2005	7.24
April 2005	7.82
May 2005	8.55
June 2005	10.09
July 2005	11.00
August 2005	11.79
September 2005	12.58
October 2005	11.24
November 2005	14.03
December 2005	17.12
January 2006	15.97
February 2006	16.45
March 2006	16.00
April 2006	16.64
May 2006	17.39
June 2006	18.70
July 2006	19.39
August 2006	19.73

Test Statistics^a

N	33
Chi-Square	297.688
df	23
Asymp. Sig.	.000

a. Friedman Test

Kendall's W Test

Ranks	
Mean Rank	
September 2004	7.00
October 2004	7.15
November 2004	7.85
December 2004	11.27
January 2005	8.15
February 2005	6.85
March 2005	7.24
April 2005	7.82
May 2005	8.55
June 2005	10.09
July 2005	11.00
August 2005	11.79
September 2005	12.58
October 2005	11.24
November 2005	14.03
December 2005	17.12
January 2006	15.97
February 2006	16.45
March 2006	16.00
April 2006	16.64
May 2006	17.39
June 2006	18.70
July 2006	19.39
August 2006	19.73

Test Statistics

N	33
Kendall's W ^a	.392
Chi-Square	297.688
df	23
Asymp. Sig.	.000

a. Kendall's Coefficient of Concordance

Descriptive Statistics

	N	Mean	Std. Deviation	Minimum	Maximum
Before	396	22871514.23	39443385.105	186862	176481916
After	396	26036197.63	43450007.364	159989	199037097

Wilcoxon Signed Ranks Test

Ranks

	N	Mean Rank	Sum of Ranks
Before - After Negative Ranks	72 ^a	89.90	6473.00
Before - After Positive Ranks	324 ^b	222.63	72133.00
Ties	0 ^c		
Total	396		

Before < After

Before > After

Before = After

Test Statistics^b

	After - Before
Wilcoxon Signed Rank Test	-14.404 ^a
Asymp. Sig. (2-tailed)	.000

Based on negative ranks.

Wilcoxon Signed Ranks Test

Sign Test

Frequencies

	N
Before - After Negative Differences ^a	72
Before - After Positive Differences ^b	324
Ties ^c	0
Total	396

1. After < Before

2. After > Before

3. After = Before

Test Statistics^a

	After - Before
Sign Test	-12.613
Asymp. Sig. (2-tailed)	.000

3. Sign Test

Marginal Homogeneity Test

	Before & After
Distinct Values	792
Off-Diagonal Cases	396
Observed MH Statistic	9057119637.000
Expected MH Statistic	9683726948.500
Standard Deviation of MH Statistic	61315610.996
Standardized MH Statistic	-10.219
Asymp. Sig. (2-tailed)	.000

