

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh Suku Bunga SBI, *Debt to Equity Ratio* (DER), *Return On Equity* (ROE), dan *Earning Per Share* (EPS) terhadap *return* saham perusahaan *Property and Real Estate* yang terdaftar di Bursa Efek Indonesia. Objek penelitian ini adalah seluruh industri yang termasuk kedalam perusahaan *Property and Real Estate*. Data yang digunakan dalam penelitian merupakan data sekunder. Teknik pengambilan sampel dilakukan dengan menggunakan metode *purposive sampling*, yaitu dengan cara memilih sampel berdasarkan kriteria tertentu. Sehingga diperoleh sampel penelitian sebanyak 26 perusahaan selama tahun 2013 sampai tahun 2015.

Metode yang digunakan dalam penelitian ini adalah statistik deskriptif, uji asumsi klasik (uji normalitas, uji multikolinearitas, uji heteroskedastisitas, dan uji autokorelasi), regresi linear berganda, koefisien determinasi, dan uji hipotesis (secara parsial dan simultan). Hasil penelitian ini menunjukkan bahwa secara parsial suku bunga SBI berpengaruh negatif signifikan terhadap *return* saham dan *Return On Equity* (ROE) berpengaruh positif signifikan terhadap *return* saham. Sedangkan *Earning Per Share* (EPS) dan *Debt to Equity Ratio* (DER) tidak berpengaruh signifikan terhadap *return* saham. Secara simultan suku bunga SBI, DER, ROE, dan EPS berpengaruh signifikan terhadap *return* saham.

Kata kunci : Suku Bunga SBI, *Debt to Equity Ratio*, *Return On Equity*, *Earning Per Share*, *Return Saham*

ABSTRACT

The purpose of this research is to know about interest rate SBI, Debt to Equity Ratio (DER), Return On Equity (ROE) and Earning Per Share (EPS) affect to stock returns in the Property and Real Estate companies listed on the Indonesia Stock Exchange (IDX). The object of this research is the whole industry included in the property and real estate companies. Data used in this research is secondary data. The sampling technique using purposive sampling method, which is by selecting a sample based on certain criteria. Thus obtained samples are 26 companies during 2013 to 2015.

The method used of this research is statistic descriptive, classic assumption test (normality test, multicollinearity test, heterogeneity test, and autocorrelation test), multiple linear regression, coefficient determination and hypothesis test (t test and F test). The result showed that interest rate SBI partially have negative significant affect to stock returns and Return On Equity (ROE) have positive significant affect to stock returns. Earning Per Share (EPS) and Debt to Equity Ratio (DER) have no significant affect to stock returns. Simultaneously interest rate SBI, DER, ROE, and EPS have significant affect to stock returns.

Key Words: Interest Rate SBI, Debt to Equity Ratio, Return On Equity, Earning Per Share, Stock Returns.